



**PGIM**  
India Mutual Fund

**PGIM India Asset Management Private Limited**

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**NOTICE CUM ADDENDUM**

**NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENTS ('SIDs') AND KEY INFORMATION MEMORANDUMS ('KIMs') OF CERTAIN SCHEMES ('SCHEMES') OF PGIM INDIA MUTUAL FUND ('PGIM INDIA MF')**

PGIM India Mutual Fund ("PGIM India MF") currently has the following Overseas Fund of Fund schemes which invests into the funds managed by its parent entity, PGIM Investments, through their UCITS platform domiciled in Ireland. Following are the underlying funds of Fund of Fund schemes:

Name of Overseas Fund of Fund Scheme	Underlying Fund
PGIM India Global Equity Opportunities Fund	PGIM Jennison Global Equity Opportunities Fund, USD I Accumulation
PGIM India Emerging Markets Equity Fund	PGIM Jennison Emerging Markets Equity Fund, USD W Accumulation
PGIM India Global Select Real Estate Securities Fund of Fund	PGIM Global Select Real Estate Securities Fund, USD I Accumulation.

All of the above-mentioned underlying funds are accumulation funds wherein the dividend income as well as the capital appreciation is built in into the NAV of the fund.

Starting April 2020, the Finance Act, amended the taxation on dividends received by an investor. Dividends received by an investor until March 2020 were tax free in the hands of the investor as the company declaring dividends were bound to pay Dividend Distribution Tax ("DDT") at the rate of 25% (plus applicable surcharge & cess) on the same before declaration whereas post the change in the regulations, DDT was withdrawn, making all dividends taxable at the hands of the investor at their applicable slab rates. This has in effect made dividends less attractive for the investors in the highest tax bracket, as far as taxation is concerned. Furthermore, being a fund of fund scheme, minimum 95% of the AUM of the domestic scheme is invested in the underlying scheme leaving none to very little scope for the domestic Fund Manager to make relevant investments domestically to generate dividend income for the investors.

With a view to simplify and rationalize our product offerings and to align the domestic scheme with the features of the underlying scheme, PGIM India Asset Management Private Limited and PGIM India Trustees Private Limited, the asset management company and trustee company of PGIM India MF have decided to merge the Income Distribution Cum Capital Withdrawal Option (IDCW) option of the Schemes with their respective Growth option as under:

Name of Overseas Fund of Fund Scheme	Name of the Transferor Plans/options	Name of Transferee Plans/options under which Transferor options will be merged
PGIM India Global Equity Opportunities Fund	Regular Plan – IDCW Option	Regular Plan – Growth Option
PGIM India Global Equity Opportunities Fund	Direct Plan – IDCW Option	Direct Plan – Growth Option
PGIM India Emerging Markets Equity Fund	Regular Plan – IDCW Option	Regular Plan – Growth Option
PGIM India Emerging Markets Equity Fund	Direct Plan – IDCW Option	Direct Plan – Growth Option
PGIM India Global Select Real Estate Securities Fund of Fund	Regular Plan – IDCW Option	Regular Plan – Growth Option
PGIM India Global Select Real Estate Securities Fund of Fund	Direct Plan – IDCW Option	Direct Plan – Growth Option

It may be noted that wherever the Distributor Code is Direct, or not mentioned, such balances if any, will be merged into the Direct Plan. Investments made through distributors with wrong/invalid/incomplete ARN codes will be merged into the "Direct Plan". Only investments with valid ARN codes will be merged into the "Regular Plan".

As a result of the above merger, no new plans/options will come into effect. On the date of completion of merger, the Transferor Plans/Options will cease to exist and the unit holders of Transferor Plans/ Options as on the Effective Date will be allotted units under the corresponding option, as mentioned above, of Transferee Options at the last applicable Net Asset Value ("NAV"). In case of any pledge / lien / other encumbrance marked on any units in Transferor Options, the same shall be marked on the corresponding number of units allotted in Transferee Options. It may be noted that there are no other changes in the Schemes.

The expenses related to the proposed merger as outlined above will not be charged to the unit holders of the Schemes.

The Boards of Directors of PGIM India Asset Management Private Limited and PGIM India Trustees Private Limited on July 28, 2022 and July 29, 2022, respectively, approved the proposal for merger of IDCW Options with Growth Options of the above Schemes of PGIM India MF. Further, SEBI, vide its email dated November 16, 2022, has provided it's no objection to the aforesaid proposal.

Accordingly, this Notice serves as a communication to the unit holders of the Schemes concerned about the Fundamental Attribute Changes as described above and each unit holder of the Schemes concerned is hereby given an option to exit his / her / its investment from the Schemes of PGIM India MF at the prevailing NAV without exit load, if any. A detailed communication to unit holders of the Schemes will be sent through an appropriate mode of communication i.e. by email wherever email ids are registered and by post/courier wherever email ids are not registered.

In line with the regulatory requirements, for Schemes where a change in fundamental attribute change is being proposed, an exit window ("Exit Option") of 30 days is provided to the Unit holders starting from December 22, 2022 to January 20, 2023 (both days inclusive) ("Exit Option Period"). These changes will be effective from January 21, 2023 ("Effective Date"). During the Exit Option Period, unit holders not consenting to the change may either switch to any other scheme of PGIM India MF or redeem their investments at applicable Net Asset Value without payment of exit load subject to provisions of applicable cut-off time as stated in the Scheme Information Document of the relevant Schemes. All transaction requests received on or after January 21, 2023, will be subject to applicable exit load (if any), as may be applicable to the Schemes mentioned above.

Redemption / Switch requests, if any, may be lodged at any of the Official Points of Acceptance of PGIM India MF or the Registrar and Transfer Agent of PGIM India MF viz. KFin Technologies Limited. The above information is also available on the website of PGIM India MF viz., www.pgimindiaamf.com. Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a letter of release of their pledges / encumbrances prior to submitting their redemption / switch requests. Investors who have registered for Systematic Investment Plan (SIP) in the Scheme/s and who do not wish to continue their future investments must apply for cancellation of their SIP registrations. The redemption amount will be credited to the unit holders bank account (as registered in the records of the Registrar) within 10 (ten) working days from the date of receipt of redemption request.

It may be noted that the offer to exit is purely optional and not compulsory. If the Unit holder has no objection to the aforesaid change, no action is required to be taken and it would be deemed that such Unit holder has consented to the aforesaid change.

In case you require any further information / assistance please contact:

<b>PGIM India Asset Management Pvt. Ltd.</b> 4 <sup>th</sup> Floor, C Wing, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 051; Telephone No. 1800 266 2667   E-mail: <a href="mailto:care@pgimindia.co.in">care@pgimindia.co.in</a>	<b>KFin Technologies Ltd. (Registrar)</b> Unit - PGIM India Mutual Fund, 9 <sup>th</sup> Floor, Capital Towers, 180, Kodambakkam High Road, Nungambakkam, Chennai - 600 034.
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This Notice-cum-Addendum forms an integral part of SIDs and KIMs of the relevant Schemes of PGIM India MF, as amended from time to time. All the other terms and conditions of SIDs and KIMs of the above-mentioned Schemes of PGIM India MF will remain unchanged.

**For PGIM India Asset Management Private Limited  
(Investment Manager for PGIM India Mutual Fund)**

Sd/-

**Ajit Menon**

**Chief Executive Officer**

Place : Mumbai

Date : December 13, 2022

Unit holders are requested to update their PAN, KYC, email address, mobile number, nominee details with AMC and are also advised to link their PAN with Aadhaar Number. Further, Unit holders can view the Investor Charter available on website of the Mutual Fund as well as check for any unclaimed redemptions or Income Distribution cum Capital Withdrawal ('IDCW') payments.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**