

FUND FACT SHEET

JUNE 2016



BUILT TO PERFORM



DHFL Pramerica Large Cap Fund

₹10,000 per month
SIP from Jan 2003



₹48.43 Lakhs
in June 2016

Amount of Investment: ₹10,000 per month • Mode of Investment: Systematic Investment Plan (Monthly Frequency) • Period of Investment: From Jan 2003 to June 2016.
Past performance may or may not be sustained in the future.

SIP Performance of DHFL Pramerica Large Cap Fund - Regular Plan - Growth Option as on June 30, 2016

This is how your investments would have grown if you had invested Rs. 10,000 every month since inception in January 2003

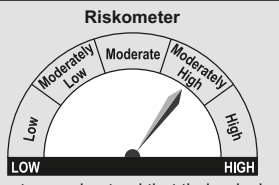
Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Large Cap Fund	DHFL Pramerica Large Cap Fund	Nifty 50
Since Inception	16,10,000	48,43,178.87	15.20	12.21
Last 10 years	12,00,000	21,44,241.01	11.18	9.01
Last 5 years	6,00,000	8,67,960.59	14.76	10.19
Last 3 years	3,60,000	4,39,375.03	13.39	8.04
Last 1 year	1,20,000	1,25,624.08	8.83	8.84

Performance is of the Regular Plan - Growth Option

Date of Inception: Regular Plan: January 21, 2003. **Fund Manager:** Akash Singhania

Past performance may or may not be sustained in the future and should not be used as a basis for comparison with other investments.

For standard performance of DHFL Pramerica Large Cap Fund and other schemes managed by the fund manager look inside the factsheet.

<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital growth over the long term Investment in equity and equity related securities. Degree of risk – MODERATELY HIGH 	 <p style="font-size: small;">Investors understand that their principal will be at moderately high risk.</p>
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* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

 www.dhflpramericamf.com

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Equity Market

The market that was

Nifty ended with modest gains of 1.6% after the strong month of May. Broader indices outperformed with the midcap index gaining about 4%. However, the gains are robust in light of the events that could have unnerved the markets in the month. It started with the decision of the RBI governor to not seek a second term and was followed by the much awaited UK referendum which materialized in favour of Brexit. The markets were supported by the Rajya Sabha elections earlier in the month which tilted the numbers favourably for the ruling party raising hopes of passage of the GST bill in the monsoon session. 7th pay commission pay-out announcement and pick-up in monsoons were also instrumental in markets ending the month with gains.

April IIP slid back into the negative zone at -0.8% vs 0.1% in March led by 3.1% decline in manufacturing. Within manufacturing, capital goods contracted further by 25% yoy. May CPI surprised on the upside again at 5.8% vs 5.4% in April led by food inflation. The pickup in food inflation at 7.2% (vs 6.3%) was led by vegetables (7.4%) and pulses (2.5%). The volatility in the IIP data and the upside pressure in inflation led to the RBI maintaining status quo on interest rates in the June policy review. The appointment of the new Governor and RBI's stance under the new leadership will be keenly watched.

Going Forward

Globally, Euro zone markets were the big losers for the month on account of the Brexit referendum outcome. Most other markets ended either flat or in the green after a knee jerk negative reaction. Even the Indian Rupee stabilized contrary to the fears of a risk-off driven pull back from emerging economies resulting in their currency depreciation. FIIs were net cash buyers in the Indian equity markets to the tune of over \$750million in June.

The economic outcome of Brexit on the most affected economies will be visible only after a few years and the near term measures that may be taken by the central banks globally are still unclear and may involve further stimulus. This does appear to have diminished the odds of a Fed rate hike in the near term.

Domestically, with the Rajya Sabha tally now in favour of the ruling government, expectations have been built in for a fruitful monsoon session with the GST bill being the most important agenda on the table. Given the recent steps taken by the government such as FDI relaxation in aviation, defense and pharmaceuticals and cabinet clearance of the long pending merger of SBI and its associates, the thrust on reforms is expected to be maintained. The monsoon has gathered momentum after a delayed start and is expected to aid improvement in rural incomes which along with the 7th pay commission are seen as drivers for an uptick in consumption.

Risks to the markets are mostly linked to global factors like slow-down in China, other European nations clamoring for exits and the resultant impact on global growth. We remain positive on Indian equity markets based on improvement in domestic macro, acceleration in earnings growth over the next two years and reasonable valuations. Investors should continue to invest with a medium to long term view.

Source: RBI & Bloomberg

The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Debt Market

Fixed Income Market

	May-16	Jun-16	Change
Overnight rate (NSE MIBOR)	6.54%	6.43%	-0.11%
1 yr CD	7.55%	7.45%	-0.10%
10 yr GOI yield	7.47%	7.45%	-0.02%
USD/INR	67.26	67.53	0.27
IIP (Monthly with 2 month lag)	0.10%	-0.8%	-0.90%
CPI (Monthly with 1 month lag)	5.39%	5.76%	0.37%
5 Yr AAA PSU spread (bps)	54.71	65.84	11.13
5 Yr OIS	6.77%	6.67%	-0.10%
US 10 Yr yield	1.85%	1.47%	-0.38%
CRR	4.00%	4.00%	0.00%
REVERSE REPO	6.00%	6.00%	0.00%
REPO	6.50%	6.50%	0.00%

Source: RBI Weekly Statistical Supplement & Bloomberg

Inflation

Inflation continued its upward momentum for the month of May. The CPI print came in at 5.8% almost 20 bps over market expectations. CPI for April was at 5.4% (4.8% in March'16). This is the highest CPI reading since August 2014.

Primary factor driving the higher CPI was acceleration in food inflation to 7.2%, even as the core inflation moderated by almost 30 bps to 4.7%. Almost all constituents within the food inflation basket witnessed an upward trend in the month. Core inflation drop was supported by a favourable 'base effect' in the month.

Liquidity and Rates

Liquidity conditions have started moderating from the start of the financial year. Average daily liquidity deficit which was as high as INR 1966 billion in March'16 has declined to INR 414 billion in June'16.

Liquidity conditions have benefitted from OMOs conducted by RBI and front loaded Government spending in the current fiscal. RBI has conducted 6 OMOs in FY 17 thus far, aggregating INR 800 billion. Besides, the daily average cash balance of the Govt with the RBI declined from a high of over INR 1000 billion in March'16 to less than INR 20 billion in June'16.

Easing liquidity conditions have led to daily average system balances trending towards zero. This has led to the overnight rates (CBLO) falling below the operative rate. CBLO one of the key indicators of daily liquidity is almost consistently fixing 15-20 bps below the repo rate.

We expect liquidity conditions to remain benign aided by periodic liquidity infusion by RBI and continued pace of Government spending in H1-FY17. This should help in further easing of yields across the curve particularly at the front end. This will strengthen the curve steepening going forward.

Fund Manager's view

The Brexit was expected to lead to heightened uncertainty and a sell off in both bonds and currencies in EMs including India. Markets however, have chosen to offer a more measured response to the event. Bonds remained practically unmoved on the day of the event. Subsequently, markets have rallied on the back of positive domestic cues.

In our view, Brexit casts a shadow on global growth in the near term, though more specifically on UK and Europe. Weaker global growth impacts demand for commodities further and could cause them to go lower. Growth expectation in US for H2-CY2016, was expected to taper after a relatively strong showing in H1. Brexit in our view, weakens the argument further for a near / medium term rate hike by the Fed. This is positive as far as India is concerned, as probability of outflows diminishes.

Beyond Brexit, markets have started to re-focus on domestic factors. Progress of monsoon in June has been satisfactory despite the marginal deficit towards the close of the month, which is explained by the monsoon's late arrival. Sowing acreage is still lower, on a year on year basis, but has been picking up in the last fortnight.

The Government has continued with its reforms momentum in June. Further liberalisation in FDI was a positive. FDI flows in the last two years has been strong and is now equivalent to the Current account deficit, thus financing it almost completely. The latest reforms should help to maintain the FDI flow momentum.

The on-going liquidity improvement (from a combination of OMOs and Govt spending) is likely to cause the yield curve to steepen further going forward. Improving liquidity conditions should assist in a more complete pass through of rates. Banks which have already lowered their base rates and announced MCLR are likely to reduce them going forward.

Against this backdrop, we advise investors with a preference for lesser volatility and regular income to consider shorter tenor products (1-3 years) including both accrual products and Short Maturity / semi duration products. Investors with a longer term horizon can consider longer duration products (with average maturity ranging from 3-7 years).

DHFL Pramerica Large Cap Fund

(An open-ended equity scheme)

Details as on June 30, 2016

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in equity and equity related securities.
- Degree of risk – MODERATELY HIGH

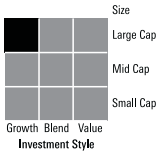
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details

Investment Style Box:



Investment Objective: To generate long-term capital growth from investment in a diversified portfolio of equity and equity related securities.

Fund Manager: Mr. Akash Singhania (Over 10 years of experience in financial market)

Benchmark: Nifty 50

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 164.44

Monthly Average AUM (₹ in Cr): 169.80

AUM as on 30/06/2016 (₹ in Cr.): 173.76

Portfolio Turnover: 1.87

Volatility Measures (6 Years):

Standard Deviation of Fund (Annual): 15.51%

Standard Deviation of Benchmark (Annual): 17.01%

Beta: 0.89 **Sharpe Ratio***:** 0.18 **Tracking Error:** 4.2%

*** Risk Free Rate assumed to be 6.43% (based on MIBOR as on 30/06/2016)

Fund Manager's Report: During the month the fund increased weightage in Industrial Capital Goods and Non Ferrous Metals; decreased weightage in Auto and Software.

NAV:	Regular Plan	Direct Plan
Growth	₹ 128.44	₹ 133.16
Dividend	₹ 18.33	₹ 19.77
Bonus	₹ 17.30	₹ 17.74

Load Structure⁵: **Entry Load:** NA. **Exit Load:** 1% if the investor redeems within 1 year from the date of allotment of units.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on June 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
23-Dec-15	0.50	18.88	0.50	19.46
28-Mar-16	0.50	17.94	0.18	18.58
27-Jun-16	0.50	18.37	0.18	19.46

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	9.25	Finance	8.56
✓ Tata Motors Limited	3.44	✓ Housing Development Finance Corp. Ltd	6.49
✓ Mahindra & Mahindra Limited	3.29	Bajaj Finance Limited	2.07
Hero Motocorp Limited	1.28	Industrial Capital Goods	1.06
Bajaj Auto Limited	1.24	ABB India Limited	1.06
Auto Ancillaries	1.30	Media & Entertainment	2.10
Bosch Limited	1.30	Zee Entertainment Enterprises Limited	2.10
Banks	22.75	Non - Ferrous Metals	1.71
✓ HDFC Bank Limited	7.79	Hindustan Zinc Limited	1.71
✓ ICICI Bank Limited	4.50	Oil	1.24
Axis Bank Limited	3.07	Oil & Natural Gas Corporation Limited	1.24
Kotak Mahindra Bank Limited	2.64	Petroleum Products	7.52
State Bank Of India	2.14	✓ Reliance Industries Limited	5.30
Indusind Bank Limited	1.73	Bharat Petroleum Corporation Limited	2.22
Bank Of Baroda	0.89	Pharmaceuticals	6.22
Cement	3.14	Sun Pharmaceuticals Industries Limited	2.70
Ultratech Cement Limited	3.14	Dr. Reddy's Laboratories Limited	1.46
Construction Project	4.31	Lupin Limited	1.20
✓ Larsen & Toubro Limited	4.31	Cipla Limited	0.86
Consumer Non Durables	7.96	Software	14.84
✓ ITC Limited	3.50	✓ Infosys Limited	8.09
Hindustan Unilever Limited	2.07	✓ Tata Consultancy Services Limited	4.41
Asian Paints Limited	1.44	HCL Technologies Limited	1.39
Britannia Industries Limited	0.95	Wipro Limited	0.96
Ferrous Metals	0.93	Cash & Current Assets	7.10
Tata Steel Limited	0.93	Total	100.00

Performance

Period	Fund		Nifty 50 ^A		SENSEX [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	1.61	10,160.59	-0.96	9,903.51	-2.81	9,718.83
30 Jun 2014 to 30 Jun 2015	21.20	12,119.85	9.95	10,994.76	9.31	10,931.40
28 Jun 2013 to 30 Jun 2014	32.55	13,254.54	30.28	13,028.23	31.03	13,102.72
Since Inception (CAGR)	20.94	1,28,440.00	16.77	80,105.84	17.16	83,853.19
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	3.10	10,309.69	-0.96	9,903.51	-2.81	9,718.83
30 Jun 2014 to 30 Jun 2015	22.40	12,240.33	9.95	10,994.76	9.31	10,931.40
28 Jun 2013 to 30 Jun 2014	33.42	13,341.76	30.28	13,028.23	31.03	13,102.72
Since Inception (CAGR)	16.58	17,098.10	9.94	13,927.00	9.63	13,788.87

Date of Inception: Regular Plan: January 21, 2003; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate
^A Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhania refer page no. 4-7, 9-13 26, 27, 29

SIP Performance - Regular Plan - Growth Option

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Large Cap Fund	DHFL Pramerica Large Cap Fund	Nifty 50
Since Inception	16,10,000	48,43,178.87	15.20	12.21
Last 10 years	12,00,000	21,44,241.01	11.18	9.01
Last 5 years	6,00,000	8,67,960.59	14.76	10.19
Last 3 years	3,60,000	4,39,375.03	13.39	8.04
Last 1 year	1,20,000	1,25,624.08	8.83	8.84

Date of Inception: Regular Plan: January 21, 2003

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 21/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly and Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Diversified Equity Fund

(An Open Ended Equity Scheme)

Details as on June 30, 2016

This product is suitable for investors who are seeking*

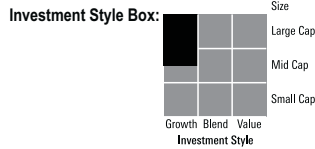
- Capital appreciation over long term.
- To generate income and capital appreciation by predominantly investing in an actively managed diversified portfolio of equity and equity related instruments including derivatives.
- Degree of risk – MODERATELY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details



Investment Objective: To generate income & capital appreciation by predominantly investing in an actively managed diversified portfolio of equity & equity related instruments including derivatives.

However, there is no assurance that the investment objective shall be realized.

Fund Manager: Mr. Akash Singhanian (Over 10 years of experience in financial market)

Benchmark: S&P BSE 200 Index

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 98.53

Monthly Average AUM (₹ in Cr): 97.78

AUM as on 30/06/2016 (₹ in Cr.): 97.37

Portfolio Turnover: 1.73

Fund Manager's Report: During the month the fund increased weightage in Auto Ancillaries, Finance and Industrial Capital Goods; decreased weightage in Auto, Pharmaceuticals and Software.

NAV	Regular Plan	Direct Plan
Growth	₹ 10.0734	₹ 10.1401
Dividend	₹ 10.0734	₹ 10.1386

Load Structure[§]: Entry Load: NA. Exit Load: If units are redeemed/switched out on or before 365 days from the date of allotment – 1.00%; If units are redeemed/switched out after 365 days from the date of allotment – Nil.

[§]No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on June 30, 2016 refer page no. 25

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	4.93	Ferrous Metals	0.99
Tata Motors Limited	2.36	Tata Steel Limited	0.99
Mahindra & Mahindra Limited	1.47	Finance	10.39
Bajaj Auto Limited	1.11	✓ Housing Development Finance Corp. Ltd	3.86
Auto Ancillaries	9.93	✓ Bajaj Finance Limited	2.87
✓ Bosch Limited	5.12	Equitas Holdings Limited	1.55
Motherson Sumi Systems Limited	1.49	LIC Housing Finance Limited	1.07
Exide Industries Limited	1.22	Mahindra & Mahindra Financial Services Limited	1.03
Amara Raja Batteries Limited	1.07	Healthcare Services	1.31
CEAT Limited	1.03	Dr. Lal Path Labs Limited	1.31
Banks	20.92	Industrial Capital Goods	5.45
✓ HDFC Bank Limited	5.68	ABB India Limited	1.89
✓ ICICI Bank Limited	3.76	BEML Limited	1.45
State Bank of India	2.47	Siemens Limited	1.08
Axis Bank Limited	2.47	Bharat Electronics Limited	1.04
Kotak Mahindra Bank Limited	2.12	Media & Entertainment	3.83
Bank of Baroda	1.90	✓ Zee Entertainment Enterprises Limited	2.67
IndusInd Bank Limited	1.48	Dish TV India Limited	1.15
Union Bank of India	1.05	Non - Ferrous Metals	1.67
Cement	6.34	Hindustan Zinc Limited	1.67
Shree Cements Limited	2.39	Petroleum Products	4.11
UltraTech Cement Limited	2.10	Hindustan Petroleum Corporation Limited	2.46
JK Lakshmi Cement Limited	0.99	Bharat Petroleum Corporation Limited	1.65
The Ramco Cements Limited	0.85	Pharmaceuticals	1.86
Construction	0.83	Lupin Limited	0.95
Oberoi Realty Limited	0.83	Divi's Laboratories Limited	0.91
Construction Project	4.07	Software	11.13
✓ Larsen & Toubro Limited	3.07	✓ Infosys Limited	5.89
Volta Limited	0.99	✓ Tata Consultancy Services Limited	3.28
Consumer Durables	0.92	MindTree Limited	1.02
Havells India Limited	0.92	Hexaware Technologies Limited	0.94
Consumer Non Durables	6.71	Transportation	1.04
✓ Britannia Industries Limited	3.40	Gujarat Pipavav Port Limited	1.04
Asian Paints Limited	1.24	Cash & Current Assets	3.58
Marico Limited	1.08	Total	100.00
Berger Paints (I) Limited	0.99		

Performance

Period	Fund		S&P BSE 200 Index [^]		NIFTY 50 [#]	
	Returns (%)	Value (INR) [*]	Returns (%)	Value (INR) [*]	Returns (%)	Value (INR) [*]
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	-0.79	9,921.18	0.41	10,040.83	-0.96	9,903.51
Since Inception (CAGR)	0.53	10,070.00	-3.69	9,514.06	-5.41	9,288.44
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	-0.20	9,980.31	0.41	10,040.83	-0.96	9,903.51
Since Inception (CAGR)	1.05	10,140.00	-3.69	9,514.06	-5.41	9,288.44

Date of Inception: Regular Plan: March 04, 2015; Direct Plan: March 04, 2015. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. ^{*}Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

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SIP Performance - Regular Plan - Growth Option

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Diversified Equity Fund	DHFL Pramerica Diversified Equity Fund	S&P BSE 200 Index
Since Inception	1,50,000	1,52,857.43	2.88	6.03
Last 1 year	1,20,000	1,22,624.55	4.09	9.60

Date of Inception: Regular Plan: March 04, 2015.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 04/03/2015, Direct Plan: 04/03/2015. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** **SIP/STP:** Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-

DHFL Pramerica Midcap Opportunities Fund

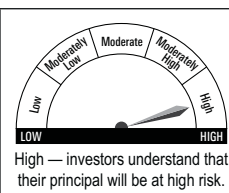
(An open-ended equity scheme)

Details as on June 30, 2016

This product is suitable for investors who are seeking*

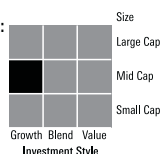
- Capital appreciation over long run.
- To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- Degree of risk – HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Style Box:



Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies.

However, there is no assurance that the investment objective shall be realized.

Fund Manager: Mr. Akash Singhania (Over 10 years of experience in financial market)

Benchmark: Nifty Free Float Midcap 100

Option: Dividend (Payout / Reinvestment) and Growth.

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 154.62

Monthly Average AUM (₹ in Cr): 154.66

AUM as on 30/06/2016 (₹ in Cr): 156.48

Portfolio Turnover: 2.10

Fund Manager's Report: During the month the fund increased weightage in Auto Ancillaries, Healthcare Services and Industrial Capital Goods; decreased weightage in Pharmaceuticals and Transportation.

NAV:	Regular Plan	Direct Plan
Growth	₹ 15.23	₹ 15.41
Dividend	₹ 13.11	₹ 13.44

Load Structure⁵: Entry Load: NA. Exit Load: If units are redeemed/switched out on or before 365 days from the date of allotment - 1.00%; If units are redeemed/switched out after 365 days of allotment - Nil.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on June 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
28-Sep-15	0.39	14.2049	0.39	14.3200
21-Dec-15	0.27	14.0467	0.27	14.1813
28-Mar-16	0.25	12.4900	0.25	12.6300

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto Ancillaries	15.30	Equitas Holdings Limited	2.04
✓ Bosch Limited	5.07	LIC Housing Finance Limited	1.01
Motherson Sumi Systems Limited	2.97	Healthcare Services	3.19
WABCO India Limited	2.23	Dr. Lal Path Labs Limited	2.27
Exide Industries Limited	2.16	Thyrocare Technologies Limited	0.91
MRF Limited	1.48	Industrial Capital Goods	12.21
Amara Raja Batteries Limited	1.39	✓ Siemens Limited	4.18
Banks	6.12	✓ ABB India Limited	3.68
✓ Kotak Mahindra Bank Limited	3.17	BEML Limited	2.73
Bank of Baroda	2.95	Bharat Electronics Limited	1.62
Cement	6.49	Media & Entertainment	4.31
✓ Shree Cements Limited	6.19	✓ Zee Entertainment Enterprises Limited	3.06
JK Lakshmi Cement Limited	0.30	Dish TV India Limited	1.25
Chemicals	1.84	Non - Ferrous Metals	3.46
Pidilite Industries Limited	1.84	✓ Hindustan Zinc Limited	3.46
Construction	2.52	Petroleum Products	2.55
Oberoi Realty Limited	1.55	Hindustan Petroleum Corporation Limited	2.55
NBCC (INDIA) Limited	0.97	Pharmaceuticals	3.28
Construction Project	0.99	Divi's Laboratories Limited	1.99
Voltas Limited	0.99	Strides Shasun Limited	1.30
Consumer Durables	1.38	Software	6.91
Havells India Limited	1.38	MindTree Limited	2.76
Consumer Non Durables	12.19	Hexaware Technologies Limited	2.71
✓ Britannia Industries Limited	4.58	Oracle Financial Services Software Limited	1.44
✓ Marico Limited	3.54	Transportation	2.95
Emami Limited	1.58	Container Corporation of India Limited	2.01
S H Kelkar and Company Limited	1.52	Cujarat Pipavav Port Limited	0.94
United Breweries Limited	0.96	Cash & Current Assets	2.53
Finance	11.79	Total	100.00
✓ Bajaj Finance Limited	6.39		
Mahindra & Mahindra Financial Services Limited	2.35		

Performance

Period	Fund		Nifty Free Float Midcap 100 ^A		NIFTY 50 [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	-1.23	9,876.78	6.20	10,620.16	-0.96	9,903.51
30 Jun 2014 to 30 Jun 2015	22.48	12,247.82	17.24	11,723.68	9.95	10,994.76
Since Inception (CAGR)	17.72	15,230.00	25.23	17,862.25	11.79	13,328.96
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	-0.77	9,922.73	6.20	10,620.16	-0.96	9,903.51
30 Jun 2014 to 30 Jun 2015	23.06	12,305.86	17.24	11,723.68	9.95	10,994.76
Since Inception (CAGR)	18.26	15,410.00	25.23	17,862.25	11.79	13,328.96

Date of Inception: Regular Plan: December 02, 2013; Direct Plan: December 02, 2013. CAGR – Compounded Annual Growth Rate

^A Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhania refer page no. 4-7, 9-13 26, 27, 29

SIP Performance - Regular Plan - Growth Option

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Midcap Opportunities Fund	DHFL Pramerica Midcap Opportunities Fund	Nifty Free Float Midcap 100
Since Inception	3,00,000	3,36,805.74	9.23	15.08
Last 1 year	1,20,000	1,21,242.02	1.93	11.34

Date of Inception: Regular Plan: December 02, 2013.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 02/12/2013, Direct Plan: 02/12/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-

DHFL Pramerica Tax Savings Fund

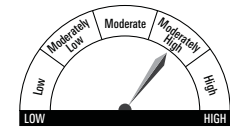
(An Open Ended Equity Linked Savings Scheme with a lock-in period of 3 years)

Details as on June 30, 2016

This product is suitable for investors who are seeking*

- Long-term capital appreciation
- To generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.
- Degree of risk – MODERATELY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Fund Details



Investment Objective: The primary objective of the Scheme is to generate long-term capital appreciation by predominantly investing in equity & equity related instruments and to enable eligible investors to avail deduction from total income, as permitted under the Income Tax Act, 1961 as amended from time to time.

However, there is no assurance that the investment objective shall be realized.

Fund Manager: Mr. Akash Singhania (Over 10 years of experience in financial market)

Benchmark: S&P BSE 200 Index

Option: Dividend (Payout) and Growth.

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 47.14

Monthly Average AUM (₹ in Cr): 49.12

AUM as on 30/06/2016 (₹ in Cr): 50.27

Portfolio Turnover: 1.22

Fund Manager's Report: During the month the fund increased weightage in Auto Ancillaries, Finance and Industrial Capital Goods; decreased weightage in Auto, Pharmaceuticals and Software.

NAV:	Regular Plan	Direct Plan
Growth	₹ 10.47	₹ 10.50
Dividend	₹ 10.47	₹ 10.50

Load Structure⁵: Entry Load: NA. Exit Load: Nil

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on June 30, 2016 refer page no. 25

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	4.96	Ferrous Metals	0.96
Tata Motors Limited	2.47	Tata Steel Limited	0.96
Mahindra & Mahindra Limited	1.42	Finance	10.62
Bajaj Auto Limited	1.07	✓ Housing Development Finance Corporation Limited	3.49
Auto Ancillaries	9.67	✓ Bajaj Finance Limited	3.02
✓ Bosch Limited	5.18	Equitas Holdings Limited	2.12
Motherson Sumi Systems Limited	1.44	Mahindra & Mahindra Financial Services Limited	1.00
Amara Raja Batteries Limited	1.04	LIC Housing Finance Limited	0.98
Exide Industries Limited	1.01	Healthcare Services	2.26
CEAT Limited	1.00	Dr. Lal Path Labs Limited	1.35
Banks	19.55	Thyrocare Technologies Limited	0.91
✓ HDFC Bank Limited	5.62	Industrial Capital Goods	5.27
✓ ICICI Bank Limited	3.35	ABB India Limited	1.95
State Bank of India	2.39	BEML Limited	1.27
Axis Bank Limited	2.12	Siemens Limited	1.04
Kotak Mahindra Bank Limited	1.97	Bharat Electronics Limited	1.01
Bank of Baroda	1.75	Media & Entertainment	3.52
IndusInd Bank Limited	1.33	Zee Entertainment Enterprises Limited	2.45
Union Bank of India	1.02	Dish TV India Limited	1.07
Cement	5.94	Non - Ferrous Metals	1.62
UltraTech Cement Limited	2.04	Hindustan Zinc Limited	1.62
Shree Cements Limited	2.03	Petroleum Products	4.37
JK Lakshmi Cement Limited	1.00	✓ Hindustan Petroleum Corporation Limited	2.77
The Ramco Cements Limited	0.88	Bharat Petroleum Corporation Limited	1.60
Construction	2.10	Pharmaceuticals	1.80
Cera Sanitaryware Limited	1.18	Lupin Limited	0.92
Oberoi Realty Limited	0.92	Divi's Laboratories Limited	0.88
Construction Project	3.94	Software	10.73
✓ Larsen & Toubro Limited	2.98	✓ Infosys Limited	5.59
Voltas Limited	0.96	✓ Tata Consultancy Services Limited	3.30
Consumer Durables	1.85	MindTree Limited	0.93
Havells India Limited	1.07	Hexaware Technologies Limited	0.91
Century Plyboards (India) Limited	0.78	Transportation	1.01
Consumer Non Durables	6.20	Gujarat Pipavav Port Limited	1.01
✓ Britannia Industries Limited	3.29	Cash & Current Assets	3.63
Asian Paints Limited	1.00	Total	100.00
Marico Limited	0.97		
Berger Paints (I) Limited	0.93		

Regular Plan and Direct Plan are available for subscription as per the below details

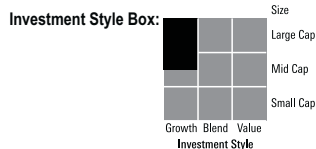
Inception Date: Regular Plan: 11/12/2015, Direct Plan: 11/12/2015. **Application Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 500/- and in multiples of ₹ 500/- thereafter or 50 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 500/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 500/- thereafter. STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-.

DHFL Pramerica Balanced Advantage Fund

(An Open Ended Balanced Scheme)

Details as on June 30, 2016

Fund Details



Investment Objective: The investment objective of the scheme is to generate long term capital appreciation and income from a portfolio of equity and equity related securities as well as fixed income securities.

Fund Manager: Mr. Alok Agarwal (Equity portion) (Over 9 years of experience in equity market) and Mr. Rakesh Suri (Debt portion) (Over 17 years of experience in Fixed Income Markets)

Benchmark: CRISIL Balanced Fund Index

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 129.54

Monthly Average AUM (₹ in Cr): 122.88

AUM as on 30/06/2016 (₹ in Cr.): 91.86

Portfolio Turnover: 8.58

Volatility Measures (6 Years):

Standard Deviation of Fund (Annual): 15.90%

Standard Deviation of Benchmark (Annual): 17.03%

Beta: 0.90 **Sharpe Ratio***:** 0.08 **Tracking Error:** 4.44%

*** Risk Free Rate assumed to be 6.43% (based on MIBOR as on 30/06/2016)

NAV:	Regular Plan	Direct Plan
Growth	₹ 56.21	₹ 58.36
Dividend	₹ 14.28	₹ 22.12
Bonus	₹ 16.12	—

Load Structure⁵: **Entry Load:** NA **Exit Load:** 1% if the investor redeems within 1 year from the date of allotment of units.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on June 30, 2016 refer page no. 25

Dividend History

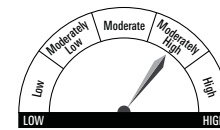
Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
25-Jun-15	—	—	7.00	29.58
23-Dec-15	2.50	16.63	—	—
27-Jun-16	0.22	14.33	0.23	22.08

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in equity and equity related securities.
- Degree of risk – MODERATELY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	4.36	Finance	4.09
✓ Maruti Suzuki India Limited	2.51	✓ Housing Development Finance Corp. Ltd	4.09
Tata Motors Limited	1.85	Gas	1.91
Auto Ancillaries	2.93	Indraprastha Gas Limited	1.91
✓ Amara Raja Batteries Limited	2.93	Petroleum Products	2.17
Banks	18.67	Hindustan Petroleum Corporation Limited	2.17
✓ HDFC Bank Limited	9.48	Pharmaceuticals	5.08
✓ ICICI Bank Limited	3.14	✓ Sun Pharmaceuticals Industries Limited	4.15
Kotak Mahindra Bank Limited	2.49	Lupin Limited	0.92
Indusind Bank Limited	1.82	Software	12.40
Axis Bank Limited	1.74	✓ Infosys Limited	7.84
Cement	2.60	✓ Tata Consultancy Services Limited	3.61
✓ Ultratech Cement Limited	2.60	Persistent Systems Limited	0.95
Construction	1.55	Equity Holdings	65.80
Cera Sanitaryware Limited	1.55	Corporate Debt	24.02
Construction Project	1.47	Mutual Funds/Exchange Traded Funds	6.53
Larsen & Toubro Limited	1.47	Fixed Deposits	4.35
Consumer Durables	0.99	Government Bond And Treasury Bill	5.45
Century Plyboards (India) Limited	0.99	Cash & Current Assets	-6.15
Consumer Non Durables	7.59	Total	100.00
✓ Britannia Industries Limited	3.99		
Hindustan Unilever Limited	1.96		
Asian Paints Limited	1.64		

Performance

Period	Fund		CRISIL Balanced Fund Index ⁴		Nifty 50 [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	-2.16	9784.16	3.12	10311.88	-0.96	9903.51
30 Jun 2014 to 30 Jun 2015	18.19	11,818.56	10.58	11,057.76	9.95	10,994.76
28 Jun 2013 to 30 Jun 2014	32.45	13,245.23	21.01	12,100.82	30.28	13,028.23
Since Inception (CAGR)	14.93	56,210.00	11.05	36,712.54	13.07	45,928.23
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	-0.78	9921.80	3.12	10311.88	-0.96	9903.51
30 Jun 2014 to 30 Jun 2015	19.53	11,952.86	10.58	11,057.76	9.95	10,994.76
28 Jun 2013 to 30 Jun 2014	33.43	13,343.28	21.01	12,100.82	30.28	13,028.23
Since Inception (CAGR)	14.04	15,828.59	9.89	13,903.81	9.94	13,927.00

Date of Inception: **Regular Plan:** January 29, 2004; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

⁴ Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The benchmark of the scheme has been changed from BSE 200 Index to CRISIL Balanced Fund Index w.e.f. close of business hours on March 04, 2016, pursuant to change in fundamental attributes of the scheme.

For performance of schemes managed by Rakesh Suri refer page no. 8, 13, 23, 26-29

SIP Performance - Regular Plan - Growth Option

The fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested ₹ 10,000 on the 1st Business day of every month over a period of time

Period	Amount (Rs.)		Returns (Annualised) (%)	
	Investment	DHFL Pramerica Balanced Advantage Fund	DHFL Pramerica Balanced Advantage Fund	CRISIL Balanced Fund Index
Since Inception	14,80,000	32,61,260.19	12.09	10.09
Last 10 years	12,00,000	19,94,703.06	9.81	9.19
Last 5 years	6,00,000	8,17,860.43	12.35	10.19
Last 3 years	3,60,000	4,19,261.92	10.16	9.11
Last 1 year	1,20,000	1,22,305.40	3.59	9.29

Date of Inception: **Regular Plan:** January 29, 2004.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: **Regular Plan:** 29/01/2004, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** **SIP/STP:** Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-

DHFL Pramerica Top Euroland Offshore Fund

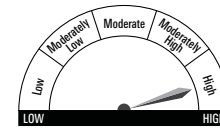
(An Open-Ended Overseas Fund of Funds Scheme)

Details as on June 30, 2016

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds having diversified portfolio.
- Degree of risk – HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



High — investors understand that their principal will be at high risk.

Fund Details

Investment Objective: The primary investment objective of the scheme is to generate long-term capital growth from a diversified portfolio of units of overseas mutual funds.

Fund Manager: Mr. Akash Singhania (For investments in Foreign Securities) (Over 10 years of experience in financial market) and Mr. Kumaresh Ramakrishnan (For investments in Indian Market) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Underlying Fund: Deutsche Invest I Top Euroland

Benchmark: MSCI EMU Index

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 14.90

Monthly Average AUM (₹ in Cr): 13.20

AUM as on 30/06/2016 (₹ in Cr): 11.41

NAV:	Regular Plan	Direct Plan
Growth	₹ 10.93	₹ 11.24
Dividend	₹ 10.04	₹ 8.69

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure⁵: **Entry Load:** NA. **Exit Load:** 1% if redeemed/switched out within 12 months of allotment.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on June 30, 2016 refer page no. 25

Dividend History - Regular Plan

Record Date	Dividend per unit (₹)#	NAV (₹)
26-Sept-14	1.00	12.2100

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio of DHFL Pramerica Top Euroland Offshore Fund as of June 30, 2016

Issuer	% to Net Assets
Deutsche Invest I Top Euroland IC	108.47
Cash & Current Assets	-8.47
Total	100.00

Top Ten Holdings of Deutsche Invest I Top Euroland (Underlying Fund) as of May 31, 2016

Security	Ending Weight (% of equity)
Unilever NV (Consumer Staples)	4.9
SAP SE (Information Technology)	4.5
Orange (Telecommunication Serv.)	4.4
BANCO SANTANDER SA (Financials)	4.1
Schneider Electric SE (Industrials)	4.0
Anheuser-Busch InBev S/ANV (Consumer Staples)	3.8
Deutsche Post AG (Industrials)	3.7
BASF SE (Materials)	3.7
Industria de Diseno Textil SA (Consumer Discretion)	3.2
Deutsche TelekomAG (Telecommunication Serv.)	3.2

Geographic Distribution of Deutsche Invest I Top Euroland (Underlying Fund) as of May 31, 2016

Country	%
Germany	25.7
France	21.5
Spain	20.1
Netherlands	12.6
Italy	7.5
Belgium	5.1
Finland	4.0

Performance

Period	Fund		MSCI EMU Index		Nifty 50#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	-13.67	8633.49	-9.23	9076.72	-0.96	9903.51
30 Jun 2014 to 30 Jun 2015	-1.33	9,867.50	-5.61	9,439.42	9.95	10,994.76
28 Jun 2013 to 30 Jun 2014	16.53	11,653.04	31.57	13,157.20	30.28	13,028.23
Since Inception (CAGR)	1.01	10,930.00	0.06	10,053.37	7.19	18,429.30
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	-13.00	8699.69	-9.23	9076.72	-0.96	9903.51
30 Jun 2014 to 30 Jun 2015	-0.62	9,938.46	-5.61	9,439.42	9.95	10,994.76
28 Jun 2013 to 30 Jun 2014	17.33	11,732.85	31.57	13,157.20	30.28	13,028.23
Since Inception (CAGR)	3.61	11,319.23	5.77	12,165.22	9.94	13,927.00

Date of Inception: **Regular Plan:** September 11, 2007; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The benchmark has been changed from EURO STOXX 50 to MSCI EMU Index w.e.f. March 08, 2016.

W.e.f. January 09, 2014 the underlying fund of the scheme has been changed.

For performance of schemes managed by Akash Singhania refer page no. 4-7, 9-13 26, 27, 29

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: **Regular Plan:** 11/09/2007, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** **SIP/STP:** Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-

DHFL Pramerica Global Agribusiness Offshore Fund

(An Open-Ended Overseas Fund of Funds Scheme)

Details as on June 30, 2016

This product is suitable for investors who are seeking*

- Capital growth over the long term
- Investment in units of overseas mutual funds that invest in equity securities of companies in Agriculture and related businesses.
- Degree of risk – HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



High — investors understand that their principal will be at high risk.

Fund Details

Investment Objective: The primary investment objective of the scheme is to generate long-term capital growth by investing predominantly in units of overseas mutual funds, focusing on agriculture and/or would be direct and indirect beneficiaries of the anticipated growth in the agriculture and/or affiliated/allied sectors.

Fund Manager: Mr. Akash Singhania (For investments in Foreign Securities) (Over 10 years of experience in financial market) and Mr. Kumaresh Ramakrishnan (For investments in Indian Market) (Over 19 years of experience in Fixed Income markets as Fund Manager & Analyst).

Underlying Fund: Deutsche Invest I Global Agribusiness

Benchmark: MSCI World Index

Option: Dividend (Payout/Reinvestment) and Growth.

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 22.70

Monthly Average AUM (₹ in Cr): 22.87

AUM as on 30/06/2016 (₹ in Cr): 22.12

NAV	Regular Plan	Direct Plan
Growth	₹ 13.41	₹ 13.77
Dividend	₹ 12.57	₹ 13.76
Bonus	₹ 11.20	—

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the underlying scheme.

Load Structure⁵: **Entry Load:** NA. **Exit Load:** 1% if redeemed/switched out within 12 months of allotment.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on June 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
18-Mar-14	1.00	15.94	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio of DHFL Pramerica Global Agribusiness Offshore Fund as of June 30, 2016

Issuer	% to Net Assets
Deutsche Invest I Global Agribusiness	96.61
Net Cash & Current Assets	3.39
Total	100.00

Top Ten Holdings of Deutsche Invest I Global Agribusiness (Underlying Fund) as of May 31, 2016

Security	Country	Ending Weight (% of equity)
CF Industries Holdings Inc.	United States	8.1
Mosaic Company	United States	7.9
Agrium Inc.	Canada	7.9
KWS SAAT AG	Germany	7.5
Potash Corp. of Saskatchewan	Canada	6.1
Monsanto Co	United States	4.6
Vilmorin & Cie SA	France	4.4
Bunge Ltd	United States	4.3
TreeHouse Foods Inc	United States	3.0
Andersons Inc/The	United States	3.0

Top Ten Geographic Distribution of Deutsche Invest I Global Agribusiness (Underlying Fund) as of May 31, 2016

Country	%
United States	42.4
Canada	15.6
Germany	8.5
Brazil	8.0
Australia	5.7
France	4.5
Switzerland	2.3
Hong Kong	1.6
South Africa	1.5
Cayman Islands	1.3

Performance

Period	Fund		MSCI World Index [^]		Nifty 50 [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	-18.97	8,102.72	3.20	10,320.39	-0.96	9,903.51
30 Jun 2014 to 30 Jun 2015	-0.84	9,916.12	7.46	10,745.57	9.95	10,994.76
28 Jun 2013 to 30 Jun 2014	11.86	11,186.33	24.90	12,490.20	30.28	13,028.23
Since Inception (CAGR)	4.90	13,410.00	15.66	24,416.63	7.96	16,002.92
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	-18.38	8,162.42	3.20	10,320.39	-0.96	9,903.51
30 Jun 2014 to 30 Jun 2015	-0.12	9,988.16	7.46	10,745.57	9.95	10,994.76
28 Jun 2013 to 30 Jun 2014	12.52	11,252.50	24.90	12,490.20	30.28	13,028.23
Since Inception (CAGR)	-0.78	9,731.45	15.16	16,377.77	9.94	13,927.00

Date of Inception: **Regular Plan:** May 14, 2010; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhania refer page no. 4-7, 9-13 26, 27, 29

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: **Regular Plan:** 14/05/2010, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** **SIP/STP:** Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-

DHFL Pramerica Arbitrage Fund

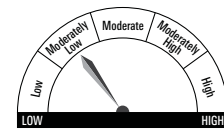
(An Open Ended Equity Scheme)

Details as on June 30, 2016

This product is suitable for investors who are seeking*

- Income over short term
- Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment
- Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details

Investment Objective: To generate income by investing in arbitrage opportunities that potentially exist between the cash and derivatives market as well as within the derivatives segment of the market. Investments may also be made in debt & money market instruments.

There can be no assurance or guarantee that the investment objective of the Scheme will be realized.

Fund Manager: Mr. Akash Singhanian (Over 10 years of experience in financial market) & Mr. Utkarsh Katkoria (Over 8 years of experience in financial service sector) (Equity portion) and Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst).

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Regular - Payout/Reinvestment, Monthly, Quarterly and Annual - Payout/Reinvestment/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 553.20

Monthly Average AUM (₹ in Cr): 622.58

AUM as on 30/06/2016 (₹ in Cr): 745.43

Portfolio Turnover: 17.47

NAV:	Regular Plan	Direct Plan
Growth	₹ 11.3981	₹ 11.5146
Regular Dividend	₹ 10.8960	₹ 11.1423
Monthly Dividend	₹ 10.4580	₹ 10.5694
Quarterly Dividend	₹ 10.4093	₹ 10.5672
Annual Dividend	₹ 10.4006	₹ 10.5140

Load Structure: Entry Load: NA Exit Load: 0.50% if redeemed / switched-out on or before 30 days from the date of allotment and Nil if redeemed / switched-out after 30 days from the date of allotment of units.

For Total Expense Ratio as on June 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
REGULAR DIVIDEND				
24-Sep-15	0.1200	10.7710	0.1200	10.9565
23-Dec-15	0.1200	10.8303	0.1200	11.0321
28-Mar-16	0.1200	10.8364	0.1200	11.0579
MONTHLY DIVIDEND				
29-Apr-16	0.0100	10.4508	0.0500	10.5686
30-May-16	0.0400	10.4892	0.0200	10.5738
24-Jun-16	0.0400	10.4931	0.0400	10.6032
QUARTERLY DIVIDEND				
23-Dec-15	0.1800	10.5823	0.1800	10.7105
28-Mar-16	0.1800	10.5247	0.1800	10.6712
27-Jun-16	0.1100	10.5099	0.1200	10.6770
ANNUAL DIVIDEND				
23-Jun-16	1.0000	11.3878	1.0000	11.4996

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	6.46	Petroleum Products	8.48
✓ Tata Motors Ltd Dvr Shares	5.01	✓ Reliance Industries Limited	8.48
Eicher Motors Limited	1.46	Pharmaceuticals	10.31
Banks	16.43	✓ Sun Pharmaceuticals Industries Limited	5.22
✓ HDFC Bank Limited	9.19	✓ Aurobindo Pharma Limited	3.47
✓ ICICI Bank Limited	7.24	Cipla Limited	1.63
Cement	5.51	Software	0.34
✓ Grasim Industries Limited	5.51	Tata Consultancy Services Limited	0.34
Consumer Non Durables	2.42	Transportation	4.41
Hindustan Unilever Limited	2.42	✓ Adani Ports And Special Economic Zone Limited	4.41
Ferrous Metals	5.84	Equity Holdings (Hedged)	68.56
✓ JSW Steel Limited	3.08	Money Market Instruments	13.11
Tata Steel Limited	2.76	Fixed Deposits	12.59
Finance	7.23	Cash & Current Assets	5.73
✓ Housing Development Finance Corp. Ltd	7.23	Total	100.00
Media & Entertainment	1.13		
Zee Entertainment Enterprises Limited	1.13		

Performance

Period	Fund		CRISIL Liquid Fund Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	6.09	10,609.40	7.90	10,790.00	7.67	10,767.10
Since Inception (CAGR)	7.36	11,398.10	8.28	11,578.97	8.11	11,546.21
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	6.70	10,669.97	7.90	10,790.00	7.67	10,767.10
Since Inception (CAGR)	7.95	11,514.60	8.28	11,578.97	8.11	11,546.21

Date of Inception: Regular Plan: August 27, 2014; **Direct Plan:** August 27, 2014. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance schemes managed by Akash Singhanian refer page no. 4-7, 9-13, 26, 27, 29

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/08/2014, **Direct Plan:** 27/08/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP: SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-.

DHFL Pramerica Equity Income Fund

(An Open Ended Equity Scheme)

Details as on June 30, 2016

Fund Details

Investment Objective: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be realized or that income will be generated and the scheme does not assure or guarantee any returns.

Fund Manager: Mr. Akash Singhania (Equity portion) (Over 10 years of experience in financial market) and Mr. Kumaresh Ramakrishnan (Debt portion) (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst)

Benchmark: 75% of CRISIL Liquid Fund Index and 25% in Nifty 50

Option: Dividend (Monthly, Quarterly and Annual - Payout/ Reinvestment) and Growth.

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 39.34

Monthly Average AUM (₹ in Cr): 40.43

AUM as on 30/06/2016 (₹ in Cr): 40.97

Portfolio Turnover: 18.27

NAV	Regular Plan	Direct Plan
Growth	₹ 26.3474	₹ 27.1668
Monthly Dividend	₹ 11.7265	₹ 11.9671
Quarterly Dividend	₹ 11.4617	₹ 11.8375
Annual Dividend	₹ 14.0592	₹ 15.4280

Load Structure¹: **Entry Load:** NA **Exit Load:** 1% if the investor redeems within 1 year from the date of allotment of units.

¹No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund).

For Total Expense Ratio as on June 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Apr-16	0.0700	11.6640	0.0700	11.8742
27-May-16	0.0700	11.7847	0.0700	12.0098
24-Jun-16	0.0700	11.7278	0.0700	11.9645
QUARTERLY DIVIDEND				
23-Dec-15	0.2100	11.6122	0.2100	11.9075
28-Mar-16	0.2100	11.4223	0.2100	11.7563
27-Jun-16	0.2000	11.5901	0.2100	11.9724
ANNUAL DIVIDEND				
26-Mar-13	0.8000	12.9874	—	—
28-Mar-14	0.4800	12.0200	—	—
26-Sept-14	0.9000	12.2533	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

This product is suitable for investors who are seeking*

- Capital appreciation and Income distribution over the medium term
- Investment primarily in equity and equity related securities and a small allocation to debt securities
- Degree of risk – MODERATELY HIGH

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately High — investors understand that their principal will be at moderately high risk.

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Issuer	% to Net Assets
Auto	2.09	Media & Entertainment	2.23
Mahindra & Mahindra Limited	2.09	✓ Zee Entertainment Enterprises Limited	2.23
Auto Ancillaries	2.21	Petroleum Products	8.04
✓ Bosch Limited	2.21	✓ Reliance Industries Limited [#]	8.04
Banks	21.71	Pharmaceuticals	6.82
✓ ICI Bank Limited [#]	8.81	✓ Sun Pharmaceuticals Industries Limited [#]	6.82
✓ Axis Bank Limited [#]	8.59	Software	3.58
✓ HDFC Bank Limited	4.31	Tata Consultancy Services Limited	1.87
Cement	3.08	Infosys Limited	1.71
✓ Ultratech Cement Limited	3.08	Equity Holdings	67.11
Construction Project	2.19	Corporate Debt	10.28
Larsen & Toubro Limited	2.19	Money Market Instruments	0.36
Consumer Non Durables	2.02	Mutual Funds/Exchange Traded Funds	9.77
Britannia Industries Limited	2.02	Fixed Deposits	7.30
Ferrous Metals	5.79	Cash & Current Assets	5.18
✓ JSW Steel Limited [#]	5.79	Total	100.00
Finance	7.34		
✓ Housing Development Finance Corp. Ltd [#]	7.34		

[#]HEDGED: 45.52%

Performance as on June 30, 2016

Period	Fund		75% of CRISIL Liquid Fund Index and 25% in Nifty 50 [^]		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	6.81	10681.02	5.68	10568.36	10.03	11003.38
Since Inception (CAGR)	10.43	11564.55	6.03	10900.83	8.29	11237.90
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	7.53	10753.04	5.68	10568.36	10.03	11003.38
Since Inception (CAGR)	11.39	11713.21	6.03	10900.83	8.29	11237.90

Performance as on December 31, 2014

Period	Fund		CRISIL MIP Blended Index [^]		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
31 Dec 2013 to 31 Dec 2014	14.05	11,405.00	16.83	10,016.83	14.14	10,014.14
31 Dec 2012 to 31 Dec 2013	4.39	10,439.00	4.41	10,004.41	-0.68	9,999.32
31 Dec 2011 to 31 Dec 2012	12.97	11,297.00	12.12	10,012.12	10.67	10,010.67
Since Inception (CAGR)	7.69	22,480.00	7.81	22,745.61	4.93	16,915.50
Direct Plan - Growth Option						
31 Dec 2013 to 31 Dec 2014	14.91	11,490.85	16.83	10,016.83	14.14	10,014.14
Since Inception (CAGR)	10.09	22,872.30	10.45	12,198.47	6.47	11,336.90

Date of Inception: **Regular Plan:** January 29, 2004; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

W.e.f. January 12, 2015 fundamental attributes of the scheme have been changed

For performance of schemes managed by Akash Singhania refer page no. 4-7, 9-13 26, 27, 29

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: **Regular Plan:** 29/01/2004, **Direct Plan:** 01/01/2013. **Application Amount:** Minimum of ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP:** **SIP/STP: Monthly:** 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly and Quarterly):** 2 (two) installments of ₹ 100/-.

DHFL Pramerica Income Advantage Fund

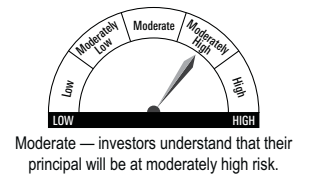
(An Open Ended Income Scheme)

Details as on June 30, 2016

This product is suitable for investors who are seeking*

- Regular income and capital appreciation over the medium term
- Investment primarily in debt securities and a small allocation to equity and equity related securities
- Degree of risk - MODERATELY HIGH

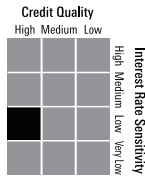
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



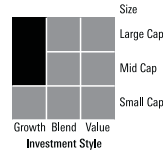
Fund Details

Investment Style Box:

Debt



Equity



Investment Objective: The objective of Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Manager: Mr. Rakesh Suri (Debt portion) (Over 17 years of experience in Fixed Income Markets) and Mr. Akash Singhania (Equity portion) (Over 10 years of experience in financial market)

Benchmark: CRISIL MIP Blended Fund Index

Option: Dividend (Payout & Reinvestment) and Growth.

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 29.35

Monthly Average AUM (₹ in Cr): 28.92

AUM as on 30/06/2016 (₹ in Cr): 28.31

Portfolio Turnover: 18.30

Average Maturity: 1.70 yrs

Modified Duration: 1.48 yrs

Portfolio Yield: 8.95%

Fund Manager's Report: The exposure to debt securities will help to generate steady returns. The fund intends to take Nifty exposure through Index Options. Fresh flows into the fund are being deployed predominantly in medium term (1-3 yrs) bonds.

NAV	Regular Plan	Direct Plan
Growth	₹ 18.6209	₹ 19.2330
Dividend	₹ 10.4865	—

Load Structure⁵: **Entry Load:** NA. **Exit Load:** 10% of the units allotted may be redeemed without any exit load within 1 year from the date of allotment; Any redemptions / switch outs in excess of the above mentioned limit would be subject to an exit load of 1.5%, if the units are redeemed / switched out within 1 year from the date of allotment of units; Nil - If the units are redeemed / switched out after 1 year from the date of allotment of units.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on June 30, 2016 refer page no. 25

Dividend History - Regular Plan

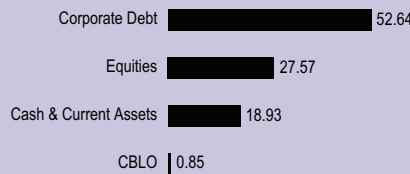
Record Date	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND		
29-Apr-16	0.0700	10.4249
27-May-16	0.0700	10.5463
24-Jun-16	0.0506	10.4739

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

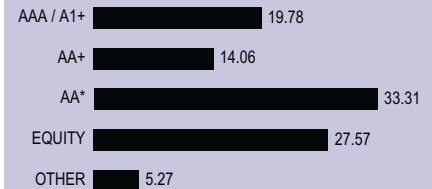
Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt			Equities		
✓ Edelweiss Commodities Services Limited	11.32	ICRA AA	✓ HDFC Bank Ltd.	4.99	
✓ Music Broadcast Pvt Ltd	10.31	CRISIL AA	✓ Ultratech Cement Ltd.	3.13	
✓ Sundaram BNP Paribas Home Finance Limited	8.76	CARE AA+	✓ Tata Consultancy Services Ltd.	2.71	
✓ Religare Finvest	7.92	IND AA-	✓ Housing Development Finance Corporation Ltd.	2.66	
✓ Adani Ports And Special Economic Zone Ltd.	5.30	ICRA AA+	Mahindra & Mahindra Ltd.	2.53	
✓ Aspire Home Finance Corporation Ltd (Motilal Oswal Group, Rating A+)	5.27	CRISIL A+	Infosys Limited	2.48	
Piramal Enterprises Ltd (Formerly Known As Piramal Health)	2.12	ICRA AA	Zee Entertainment Enterprises Ltd.	2.42	
ECL Finance Ltd	1.64	CARE AA	Bosch Ltd.	2.40	
			Britannia Industries Limited	2.14	
			Larsen & Toubro Ltd.	2.11	
			CBLO	0.85	
			Cash & Current Assets	18.93	
			Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



* AA include securities rated as AA and AA-

Performance

Period	Fund		CRISIL MIP Blended Fund Index ^a		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	9.50	10,949.73	8.63	10,862.62	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	4.99	10,499.29	11.05	11,105.28	11.76	11,176.42
28 Jun 2013 to 30 Jun 2014	8.14	10,813.85	8.28	10,828.41	-2.47	9,753.07
Since Inception (CAGR)	7.44	18,620.90	7.52	18,742.05	6.77	17,645.20
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	10.59	11,058.91	8.63	10,862.62	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	5.91	10,591.21	11.05	11,105.28	11.76	11,176.42
28 Jun 2013 to 30 Jun 2014	9.09	10,909.18	8.28	10,828.41	-2.47	9,753.07
Since Inception (CAGR)	8.26	13,195.97	9.27	13,634.35	7.22	12,759.13

Date of Inception: Regular Plan: November 02, 2007; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^a Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Akash Singhania refer page no. 4-7, 9-13 26, 27, 29

For performance of schemes managed by Rakesh Suri refer page no. 8, 13, 23, 26-29

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 2/11/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Insta Cash Plus Fund

(An Open Ended Liquid Scheme)

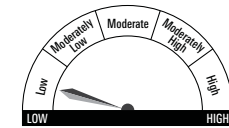
Rated AAAMf by ICRA#

Details as on June 30, 2016

This product is suitable for investors who are seeking*

- Liquidity and generate income in the short term
- Investment in debt and money market securities with maturity upto 91 days only
- Degree of risk – LOW

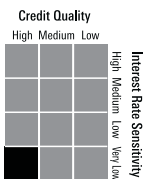
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Low — investors understand that their principal will be at low risk.

Fund Details

Investment Style Box:



Investment Objective: To generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments.

Fund Manager: Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst) and Mr. Rahul Dedhia (Over 6 years of experience in Financial Services)

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Daily Reinvestment only, Weekly, Monthly, Quarterly & Annual - Payout/Reinvestment/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 7,273.64

Monthly Average AUM (₹ in Cr): 8,318.61

AUM as on 30/06/2016 (₹ in Cr): 7,190.38

Average Maturity: 0.14 yrs

Modified Duration: 0.13 yrs

Portfolio Yield: 7.25%

Fund Manager's Report: The fund maintains a judicious mix of near liquid and short term predominantly money market securities to deliver steady returns.

NAV	Regular Plan	Direct Plan
Growth	₹ 200.2882	₹ 200.8097
Daily Dividend	₹ 100.3040	₹ 100.3040
Weekly Dividend	₹ 100.6329	₹ 100.6338
Monthly Dividend	₹ 104.9379	₹ 105.6110
Quarterly Dividend	₹ 137.6128	—
Annual Dividend	₹ 127.9255	—
Bonus	₹ 136.9258	₹ 137.3884
Monthly Bonus	₹ 114.3617	₹ 132.0813
Annual Bonus	₹ 119.0512	₹ 121.3707

Load Structure⁵: Entry Load: NA. Exit Load: Nil.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on June 30, 2016 refer page no. 25

[#] For rating methodology refer page no. 25

Dividend History

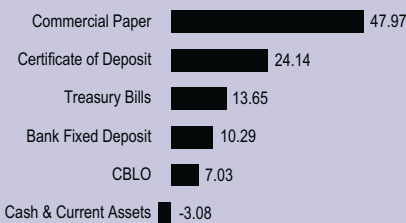
Record Date	Regular Plan		Direct Plan	
	Dividend / unit (₹)#	NAV (₹)	Dividend / unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Apr-16	0.6500	105.4988	0.6500	106.1615
27-May-16	0.6500	105.4914	0.6500	106.1546
24-Jun-16	0.4695	105.4538	0.4695	106.1252
ANNUAL DIVIDEND				
28-Mar-14	8.4000	114.3787	—	—

On face value of ₹ 100. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

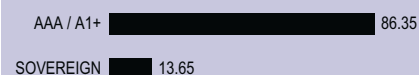
Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate Of Deposit	24.14		India Infoline Housing Finance Ltd	1.38	ICRA A1+
✓ Dena Bank	4.14	CRISIL A1+	TVS Credit Services Ltd	1.37	CRISIL A1+
✓ HDFC Bank Ltd.	4.08	CARE A1+	Reliance Home Finance Limited	1.37	ICRA A1+
✓ Oriental Bank Of Commerce	3.80	CRISIL A1+	JK Lakshmi Cement Limited	1.03	CARE A1+
Vijaya Bank	3.45	CARE A1+	Redington (India) Limited	0.69	ICRA A1+
Indusind Bank Ltd.	2.76	CRISIL A1+	TV 18 Broadcast Limited	0.69	ICRA A1+
Punjab And Sind Bank	2.75	ICRA A1+	KEC International Limited	0.69	IND A1+
South Indian Bank	2.75	CARE A1+	Motilal Oswal Securities Limited	0.69	CRISIL A1+
Yes Bank Ltd.	0.34	ICRA A1+	JM Financial Services Ltd	0.48	ICRA A1+
Axis Bank Ltd.	0.07	CRISIL A1+	National Bank For Agriculture & Rural Development	0.35	CRISIL A1+
Commercial Paper	47.97		Network 18 Media & Investments Ltd	0.34	ICRA A1+
✓ Small Industries Development Bank Of India	6.20	CARE A1+	Motilal Oswal Financial Services Ltd	0.34	CRISIL A1+
✓ Edelweiss Commodities Services Limited	5.50	CRISIL A1+	Treasury Bills	13.65	
✓ Adani Ports And Special Economic Zone Ltd.	5.50	ICRA A1+	✓ 91 Day Tbill Mat 2016	4.68	SOV
✓ Power Finance Corporation Ltd.	4.49	CRISIL A1+	✓ 91 Day Tbill Mat 2016	3.94	SOV
Indiabulls Housing Finance Ltd.	3.44	CRISIL A1+	✓ 91 Day Tbill Mat2016	3.76	SOV
India Infoline Finance Limited	2.76	ICRA A1+	91 Day Tbill 2016	0.92	SOV
Century Textile & Industries Ltd.	2.75	CRISIL A1+	91 Day Tbill Mat 2016	0.35	SOV
Reliance Capital Ltd.	2.42	ICRA A1+	Bank Fixed Deposit	10.29	
J K Tyre & Industries Ltd	2.06	CARE A1+	CBLO	7.03	
IIFL Wealth Finance Limited	2.05	ICRA A1+	Cash & Current Assets	-3.08	
JM Financial Products Ltd	1.38	ICRA A1+	Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		CRISIL Liquid Fund Index ^		CRISIL 1 Year T-Bill Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
7 Days (23 June 2016 to 30 June 2016)	0.15	10,014.74	0.16	10,015.72	0.15	10,014.65
15 Days (15 June 2016 to 30 June 2016)	0.31	10,030.89	0.31	10,030.68	0.30	10,029.69
30 Days (31 May 2016 to 30 June 2016)	0.63	10,062.77	0.64	10,064.23	0.61	10,060.82
30 Jun 2015 to 30 Jun 2016	8.18	10,818.13	7.90	10,790.00	7.67	10,767.10
30 Jun 2014 to 30 Jun 2015	8.83	10,882.85	8.77	10,876.95	8.54	10,854.47
28 Jun 2013 to 30 Jun 2014	9.35	10,934.91	9.68	10,968.19	5.93	10,592.79
Since Inception (CAGR)	8.19	20,028.82	7.67	19,200.82	6.43	17,333.59
Direct Plan - Growth Option						
7 Days (23 June 2016 to 30 June 2016)	0.15	10,014.83	0.16	10,015.72	0.15	10,014.65
15 Days (15 June 2016 to 30 June 2016)	0.31	10,031.10	0.31	10,030.68	0.30	10,029.69
30 Days (31 May 2016 to 30 June 2016)	0.63	10,063.19	0.64	10,064.23	0.61	10,060.82
30 Jun 2015 to 30 Jun 2016	8.24	10,823.56	7.90	10,790.00	7.67	10,767.10
30 Jun 2014 to 30 Jun 2015	8.88	10,888.29	8.77	10,876.95	8.54	10,854.47
28 Jun 2013 to 30 Jun 2014	9.46	10,945.99	9.68	10,968.19	5.93	10,592.79
Since Inception (CAGR)	8.85	13,453.33	8.70	13,390.79	7.50	12,880.96

Date of Inception: Regular Plan: September 05, 2007; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns for period of less than 1 year are absolute.

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 05/09/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Ultra Short Term Fund (An Open Ended Income Scheme)

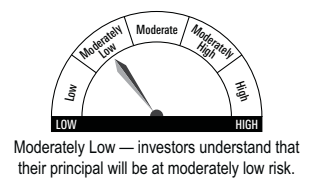
Rated AAAMf by ICRA[#]

Details as on June 30, 2016

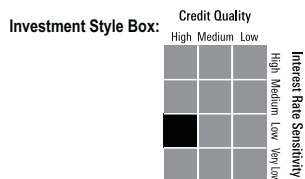
This product is suitable for investors who are seeking*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details



Investment Objective: To provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research) and Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst)

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Daily Reinvestment only, Weekly, Monthly, Quarterly & Annual - Reinvestment/Payout/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 1,708.43

Monthly Average AUM (₹ in Cr): 1,851.77

AUM as on 30/06/2016 (₹ in Cr): 1,636.21

Average Maturity: 0.53 yrs

Modified Duration: 0.49 yrs **Portfolio Yield:** 8.12%

Fund Manager's Report: The fund has been maintaining a judicious mix of near liquid and short term securities to deliver consistent market related returns with lower volatility.

NAV	Regular Plan	Direct Plan
Growth	₹ 18.6199	₹ 18.7637
Daily Dividend	₹ 10.0203	₹ 10.0179
Weekly Dividend	₹ 10.0883	₹ 10.2767
Monthly Dividend	₹ 10.6544	₹ 10.9730
Quarterly Dividend	₹ 11.0517	₹ 10.7816
Annual Dividend	₹ 14.1263	—
Dividend	₹ 12.7916	—
Bonus	₹ 13.9792	₹ 14.0614
Monthly Bonus	₹ 11.4194	₹ 11.1753
Annual Bonus	₹ 18.6300	₹ 12.4781

Load Structure[§]: Entry Load: NA. Exit Load: Nil.

[§]No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on June 30, 2016 refer page no. 25

^{##} For rating methodology refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Apr-16	0.0700	10.7233	0.0700	11.0321
27-May-16	0.0700	10.7160	0.0700	11.0292
24-Jun-16	0.0506	10.7123	0.0506	11.0299
QUARTERLY DIVIDEND				
23-Dec-15	—	—	0.2100	10.9215
28-Mar-16	0.2100	11.2179	0.2100	10.9457
27-Jun-16	0.1517	11.2554	0.1517	10.9852
ANNUAL DIVIDEND				
26-Sept-14	—	—	1.0000	12.0182

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate Of Deposit	36.71		✓ Edelweiss Commodities Services Limited	6.13	CARE AA
✓ Corporation Bank	8.75	CRISIL A1+	✓ Dewan Housing Finance Corporation Limited	6.13	CARE AAA
✓ Canara Bank	7.29	CRISIL A1+	Reliance Inceptum Private Limited	4.67	BRICK AA+ (SO)
✓ ICICI Bank Ltd.	6.02	ICRA A1+	Housing Development Finance Corporation Ltd.	4.57	CRISIL AAA
✓ State Bank Of Hyderabad	5.82	ICRA A1+	ICICI Home Finance Company Ltd	3.28	ICRA AAA
✓ Bank Of Maharashtra	5.82	CRISIL A1+	Religare Enterprises Limited	1.72	IND AA-
Axis Bank Ltd.	3.01	CRISIL A1+	CBLO	0.02	
Commercial Paper	8.10		Cash & Current Assets	13.17	
✓ Piramal Enterprises Ltd (Formerly Known As Piramal Health)	5.77	ICRA A1+	Total	100.00	
Housing Development Finance Corporation Ltd.	2.33	ICRA A1+			
Corporate Debt	42.00				
✓ Indiabulls Housing Finance Ltd.	8.57	CARE AAA			
✓ Reliance Infrastructure Ltd.	6.93	IND AA-(SO)			

Asset Allocation (%)

Corporate Debt	42.00
Certificate of Deposit	36.71
Cash & Current Assets	13.17
Commercial Paper	8.10
CBLO	0.02

Credit Quality Profile (%)

AAA / A1+	80.55
AA+	4.67
AA*	14.78

* AA include securities rated as AA and AA-

Performance

Period	Fund		CRISIL Liquid Fund Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	8.60	10,859.81	7.90	10,790.00	7.67	10,767.10
30 Jun 2014 to 30 Jun 2015	9.31	10,931.34	8.77	10,876.95	8.54	10,854.47
28 Jun 2013 to 30 Jun 2014	10.25	11,024.97	9.68	10,968.19	5.93	10,592.79
Since Inception (CAGR)	8.09	18,619.90	7.73	18,130.15	6.64	16,724.41
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	8.88	10,887.67	7.90	10,790.00	7.67	10,767.10
30 Jun 2014 to 30 Jun 2015	9.54	10,953.70	8.77	10,876.95	8.54	10,854.47
28 Jun 2013 to 30 Jun 2014	10.47	11,047.03	9.68	10,968.19	5.93	10,592.79
Since Inception (CAGR)	9.59	13,771.12	8.71	13,388.27	7.50	12,875.41

Date of Inception: Regular Plan: November 18, 2008; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 15, 17-22, 24, 25

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 18/11/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Low Duration Fund

(An Open Ended Income Scheme)

Details as on June 30, 2016

This product is suitable for investors who are seeking*

- Income over the short term
- Investment in debt and money market instruments
- Degree of risk – MODERATE

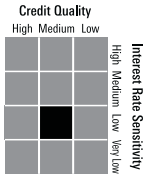
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details

Investment Style Box:



Investment Objective: The objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities.

There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager: Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income markets as Fund Manager and Analyst) and Mr. Chandan Gehlot (Over 9 years of experience in Financial Services)

Benchmark: CRISIL Liquid Fund Index

Option: Dividend (Daily Reinvestment only, Regular - Payout/Reinvestment, Weekly, Monthly, Quarterly & Annual - Reinvestment/Payout/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 862.35

Monthly Average AUM (₹ in Cr): 924.45

AUM as on 30/06/2016 (₹ in Cr): 837.79

Average Maturity: 0.73 yrs

Modified Duration: 0.62 yrs **Portfolio Yield:** 9.25%

Fund Manager's Report: The fund identifies and invests in short term credit opportunities and / or mispriced securities to generate 'alpha'. There was no change in positioning during the month. Average maturity increased marginally in the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 20.8503	₹ 21.2528
Daily Dividend	₹ 10.0271	₹ 10.0271
Weekly Dividend	₹ 10.1131	₹ 10.2280
Monthly Dividend	₹ 11.2400	₹ 11.0852
Quarterly Dividend	₹ 10.1961	—
Annual Dividend	₹ 10.6760	₹ 11.5194
Bonus	₹ 16.1325	—
Monthly Bonus	₹ 11.5135	₹ 11.5782
Annual Bonus	₹ 12.3855	₹ 12.5655

Load Structure⁵: Entry Load: NA. Exit Load: Nil.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on June 30, 2016 refer page no. 25

Dividend History

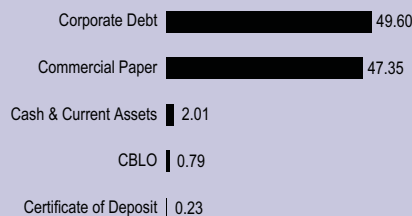
Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Apr-16	0.0700	11.0655	0.0700	11.1322
27-May-16	0.0700	11.0498	0.0700	11.1330
24-Jun-16	0.0506	11.2948	0.0506	11.1390
QUARTERLY DIVIDEND				
23-Dec-15	0.2100	10.3575	—	—
28-Mar-16	0.2100	10.3816	—	—
27-Jun-16	0.1517	10.3990	—	—
ANNUAL DIVIDEND				
26-Sept-14	1.0000	11.7006	—	—
27-Mar-15	0.8500	11.2317	—	—
28-Mar-16	0.8000	11.2357	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

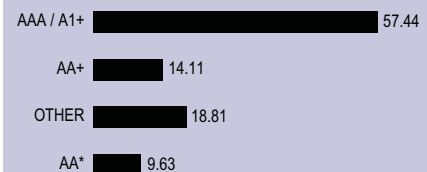
Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate Of Deposit	0.23		AU Housing Finance Limited	3.61	IND A+
Vijaya Bank	0.12	CARE A1+	Religare Invest	3.20	IND AA-
Yes Bank Ltd.	0.11	ICRA A1+	Edelweiss Commodities Services Limited	2.99	CARE AA
Commercial Paper	47.35		Sprit Textile Pvt Ltd	2.12	BRICK A+ (SO)
✓ Bilt Graphic Paper Products Ltd	9.39	IND A1+	Reliance Inceptum Private Limited	1.82	BRICK AA+ (SO)
✓ KEC International Limited	8.84	IND A1+	Cholamandalam Investment And Finance Company Ltd	0.98	ICRA AA
✓ Piramal Enterprises Ltd (Formerly Known As Piramal Health)	8.57	ICRA A1+	India Infoline Finance Limited	0.66	ICRA AA
✓ Ballarpur Industries Ltd.	6.51	IND A1+	Tata Power Co. Ltd.	0.60	ICRA AA
✓ Vedanta Limited	5.85	CRISIL A1+	IDFC Bank Limited	0.48	ICRA AAA
Reliance Capital Ltd.	2.97	ICRA A1+	ECL Finance Ltd	0.42	CARE AA
Kotak Commodity Service Limited	2.95	ICRA A1+	Tata Capital Financial Services Ltd	0.36	CRISIL AA+
S.D. Corporation Pvt Ltd.	1.14	CARE A1+(SO)	Religare Housing Development Finance Corporation Limited	0.27	IND AA-
JM Financial Products Ltd	1.13	ICRA A1+	Sunny View Estates Private Limited	0.24	ICRA AA(SO)
Corporate Debt	49.60		Edelweiss Commodities Services Limited	0.16	ICRA AA
✓ Aspire Home Finance Corporation Ltd (Motilal Oswal Group, Rating A+)	7.04	CRISIL A+	Music Broadcast Pvt Ltd	0.10	CRISIL AA
✓ Indiabulls Housing Finance Ltd.	6.58	CARE AAA	CBLO	0.79	
✓ Janalakshmi Financial Services Pvt Ltd	6.04	ICRA A+	Cash & Current Assets	2.01	
✓ Adani Ports And Special Economic Zone Ltd.	5.97	ICRA AA+	Total	100.00	
✓ Reliance Big Entertainment Private Limited	5.96	BRICK AA+ (SO)			

Asset Allocation (%)



Credit Quality Profile (%)



* AA include securities rated as AA, AA-

Performance

Period	Fund		CRISIL Liquid Fund Index [^]		CRISIL 1 Year T-Bill Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	9.15	10,914.73	7.90	10,790.00	7.67	10,767.10
30 Jun 2014 to 30 Jun 2015	9.46	10,946.47	8.77	10,876.95	8.54	10,854.47
28 Jun 2013 to 30 Jun 2014	9.05	10,905.43	9.68	10,968.19	5.93	10,592.79
Since Inception (CAGR)	8.48	20,850.30	7.62	19,401.06	6.41	17,522.82
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	9.86	10,985.69	7.90	10,790.00	7.67	10,767.10
30 Jun 2014 to 30 Jun 2015	10.10	11,010.32	8.77	10,876.95	8.54	10,854.47
28 Jun 2013 to 30 Jun 2014	9.57	10,957.17	9.68	10,968.19	5.93	10,592.79
Since Inception (CAGR)	9.83	13,878.56	8.71	13,388.27	7.50	12,875.41

Date of Inception: Regular Plan: June 22, 2007; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 22/06/2007, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/Quarterly):** 2 (two) installments of ₹ 100/-.

DHFL Pramerica Short Term Floating Rate Fund (An Open Ended Income Scheme)

Rated AAAMf by ICRA**

Details as on June 30, 2016

This product is suitable for investors who are seeking*

- Income over the short term
- Investment in short term debt and money market instruments
- Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details

Investment Style Box:



Investment Objective: The objective of the scheme is to generate regular income through investment in a portfolio comprising primarily in short maturity floating rate debt/money market instruments.

However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Daily Reinvestment only, Weekly, Monthly, Quarterly & Annual - Payout/Reinvestment/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 736.21

Monthly Average AUM (₹ in Cr): 721.43

AUM as on 30/06/2016 (₹ in Cr): 742.70

Average Maturity: 0.84 yrs

Modified Duration: 0.76 yrs

Portfolio Yield: 7.68%

Fund Manager's Report: The fund is invested in a mix of March '17 maturity Bank CDs and partly in high quality (AAA) Corporate Bonds. The Fund Manager alters the mix based on relative attractiveness of money market holdings (CDs) vis-a-vis short term (2-3) high grade bonds.

NAV	Regular Plan	Direct Plan
Growth	₹ 17.0045	₹ 17.1283
Daily Dividend	₹ 10.2220	₹ 10.2220
Weekly Dividend	₹ 10.0843	₹ 11.0267
Monthly Dividend	₹ 10.6208	₹ 10.6962
Quarterly Dividend	₹ 12.8784	—
Annual Dividend	₹ 14.5899	—
Bonus	₹ 12.7989	₹ 12.8703
Quarterly Bonus	₹ 12.1967	₹ 11.1979
Annual Bonus	₹ 11.6781	₹ 17.0519

Load Structure⁵: Entry Load: NA. Exit Load: Nil.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on June 30, 2016 refer page no. 25

** For rating methodology refer page no. 25

Dividend History

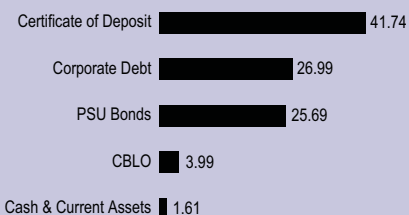
Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Apr-16	0.0700	10.6938	0.0700	10.7645
27-May-16	0.0700	10.6848	0.0700	10.7576
24-Jun-16	0.0506	10.6800	0.0506	10.7548
QUARTERLY DIVIDEND				
26-Sept-14	—	—	1.0000	11.5229
26-Dec-14	—	—	0.2000	10.7798
26-Jun-15	—	—	0.2100	11.0276

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate Of Deposit	41.74		HDB Financial Services Limited	3.40	CARE AAA
✓ IDBI Bank Ltd.	9.66	CRISIL A1+	Toyota Financial Services India Limited	2.04	CRISIL AAA
✓ Corporation Bank	9.64	CRISIL A1+	PSU Bonds	25.69	
✓ Small Industries Development Bank Of India	9.62	CARE A1+	✓ Exim Bank	9.44	CRISIL AAA
✓ Canara Bank	6.42	CRISIL A1+	✓ National Bank For Agriculture & Rural Development	8.11	CRISIL AAA
Punjab And Sind Bank	6.40	ICRA A1+	✓ Power Finance Corporation Ltd.	6.77	CRISIL AAA
Corporate Debt	26.99		Rural Electrification Corporation Ltd.	1.37	CRISIL AAA
✓ Indiabulls Housing Finance Ltd.	8.10	CARE AAA	CBLO	3.99	
✓ Dewan Housing Finance Corporation Limited	6.73	CARE AAA	Cash & Current Assets	1.61	
✓ Housing Development Finance Corporation Ltd.	6.72	CRISIL AAA	Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		CRISIL Short Term Bond Fund Index		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	8.35	10835.38	8.94	10893.75	10.03	11003.38
30 Jun 2014 to 30 Jun 2015	8.45	10,844.57	9.56	10,956.10	11.76	11,176.42
28 Jun 2013 to 30 Jun 2014	8.69	10,869.48	8.81	10,880.66	-2.47	9,753.07
Since Inception (CAGR)	8.21	17,004.50	8.16	16,957.33	6.58	15,354.85
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	8.57	10857.12	8.94	10893.75	10.03	11003.38
30 Jun 2014 to 30 Jun 2015	8.66	10,866.13	9.56	10,956.10	11.76	11,176.42
28 Jun 2013 to 30 Jun 2014	8.90	10,890.28	8.81	10,880.66	-2.47	9,753.07
Since Inception (CAGR)	8.87	13,460.78	9.12	13,569.24	7.22	12,759.13

Date of Inception: Regular Plan: October 09, 2009; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The benchmark has been changed from CRISIL Liquid Fund Index to CRISIL Short Term Bond Fund Index w.e.f. close of business hours of March 04, 2016.

For performance of schemes managed by Nitish Gupta refer page no. 15, 17-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 09/10/2009, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Short Maturity Fund

(An Open Ended Income Scheme)

Rated AAAMf by ICRA[#]

Details as on June 30, 2016

This product is suitable for investors who are seeking*

- Income over the medium term
- Investment in short term debt and money market instruments
- Degree of risk – MODERATE

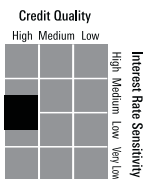
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details

Investment Style Box:



Investment Objective: To generate steady returns with low to medium market risk for investors by investing in a portfolio of short-medium term debt and money market securities.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Weekly, Monthly, Quarterly & Annual - Payout/Reinvestment/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 1,736.64

Monthly Average AUM (₹ in Cr): 1,705.98

AUM as on 30/06/2016 (₹ in Cr): 1,688.93

Average Maturity: 2.04 yrs

Modified Duration: 1.61 yrs **Portfolio Yield:** 9.23%

Fund Manager's Report: The fund slightly increased duration during the month. The fund is invested in a mix of short term securities (Money Market) which offer liquidity and medium term corporate bonds which offer accrual.

NAV	Regular Plan	Direct Plan
Growth	₹ 27.7980	₹ 28.6263
Weekly Dividend	₹ 10.2450	₹ 10.4728
Monthly Dividend	₹ 12.7889	₹ 13.2046
Quarterly Dividend	₹ 10.4511	—
Annual Dividend	₹ 10.3905	—
Bonus	₹ 16.0013	—
Half Yearly Bonus	₹ 11.2318	₹ 12.7489
Annual Bonus	₹ 18.5318	₹ 19.0840

Load Structure⁵: **Entry Load:** NA. **Exit Load:** 10% of the units allotted may be redeemed without any exit load within 6 months from the date of allotment; Any redemptions / switch outs in excess of the above mentioned limit would be subject to an exit load of 0.75%, if the units are redeemed / switched out within 6 months from the date of allotment of units; Nil - If the units are redeemed / switched out after 6 months from the date of allotment of units.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on June 30, 2016 refer page no. 25

[#] For rating methodology refer page no. 25

Dividend History

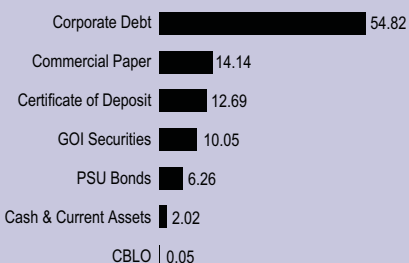
Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Apr-16	0.0700	12.8232	0.0700	13.2137
27-May-16	0.0700	12.8185	0.0700	13.2199
24-Jun-16	0.0506	12.8365	0.0506	13.2496
QUARTERLY DIVIDEND				
23-Dec-15	0.21	10.6012	—	—
28-Mar-16	0.21	10.6147	—	—
27-Jun-16	0.15	10.6513	—	—
ANNUAL DIVIDEND				
26-Sept-14	0.6000	10.8885	—	—
27-Mar-15	0.7500	10.8769	—	—
28-Mar-16	0.8000	10.9407	—	—

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

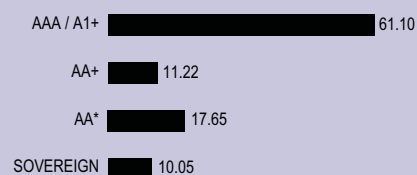
Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	10.05		Corporate Debt	54.82	
✓ Government Of India - Gilts - 8.40% 2024	6.19	SOV	✓ Vedanta Limited	8.67	CRISIL AA-
7.75% Rajasthan SDL Special Mat 2018	2.37	SOV	✓ Reliance Inceptum Private Limited	8.26	BRICK AA+ (SO)
8.07% Tamil Nadu SDL Mat 2026	1.49	SOV	✓ Dewan Housing Finance Corporation Limited	7.69	CARE AAA
PSU Bonds	6.26		✓ Housing Development Finance Corporation Ltd.	6.22	CRISIL AAA
National Bank For Agriculture & Rural Development	4.46	CRISIL AAA	✓ Reliance Infrastructure Ltd.	6.04	IND AA-(SO)
Power Finance Corporation Ltd.	1.50	CRISIL AAA	✓ Indiabulls Housing Finance Ltd.	6.01	CARE AAA
Rural Electrification Corporation Ltd.	0.30	CRISIL AAA	Reliance Jio Infocomm Limited	3.04	CRISIL AAA
Certificate Of Deposit	12.69		Bajaj Finance Ltd	2.98	IND AAA
✓ State Bank Of Hyderabad	7.05	ICRA A1+	Reliance Big Entertainment Private Limited	2.96	BRICK AA+ (SO)
✓ Bank Of Maharashtra	5.64	CRISIL A1+	Hansdeep Industries & Trading Company Ltd	2.95	CARE AA(SO)
Commercial Paper	14.14		CBLO	0.05	
✓ Edelweiss Commodities Services Limited	9.72	CRISIL A1+	Cash & Current Assets	2.02	
Blit Graphic Paper Products Ltd	4.42	IND A1+	Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



* AA include securities rated as AA and AA-

Performance

Period	Fund		CRISIL Short Term Bond Fund Index ^A		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	8.86	10,885.98	8.94	10,893.75	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	9.35	10,934.99	9.56	10,956.10	11.76	11,176.42
28 Jun 2013 to 30 Jun 2014	8.30	10,829.75	8.81	10,880.66	-2.47	9,753.07
Since Inception (CAGR)	7.91	27,798.00	7.10	25,141.96	5.86	21,491.61
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	9.80	10,980.22	8.94	10,893.75	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	10.26	11,026.20	9.56	10,956.10	11.76	11,176.42
28 Jun 2013 to 30 Jun 2014	9.21	10,920.75	8.81	10,880.66	-2.47	9,753.07
Since Inception (CAGR)	9.92	13,918.56	9.12	13,569.24	7.22	12,759.13

Date of Inception: **Regular Plan:** January 21, 2003; **Direct Plan:** January 01, 2013. CAGR – Compounded Annual Growth Rate

^A Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 15, 17-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: **Regular Plan:** 21/01/2003, **Direct Plan:** 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** Minimum of ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Banking and PSU Debt Fund (An Open Ended Income Scheme)

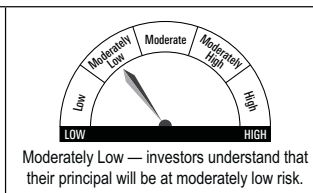
Rated AAAMf by ICRA[#]

Details as on June 30, 2016

This product is suitable for investors who are seeking*

- Income over the short term
- Investment in debt instruments and money market instruments issued by Banks and Public Sector companies
- Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

Investment Style Box:



Investment Objective: To generate income and capital appreciation by investing in money market and debt instruments issued by banks and public sector Companies.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Regular - Payout/Reinvestment, Weekly, Monthly, Quarterly and Annual - Payout/Reinvestment/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 1,190.79

Monthly Average AUM (₹ in Cr): 1,238.88

AUM as on 30/06/2016 (₹ in Cr): 1,345.70

Average Maturity: 2.49 yrs

Modified Duration: 1.89 yrs **Portfolio Yield:** 7.76%

Fund Manager's Report: The fund is invested in shorter tenor high quality corporate bonds. The fund slightly decreased duration during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 13.3018	₹ 13.5059
Monthly Dividend	₹ 10.2922	₹ 10.4408
Weekly Dividend	₹ 10.3057	—
Quarterly Dividend	₹ 10.3422	₹ 10.6410
Bonus	₹ 13.2072	₹ 13.3798
Quarterly Bonus	₹ 11.4520	₹ 13.4240

Load Structure⁵: Entry Load: NA. Exit Load: Nil.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on June 30, 2016 refer page no. 25

[#] For rating methodology refer page no. 25

Dividend History

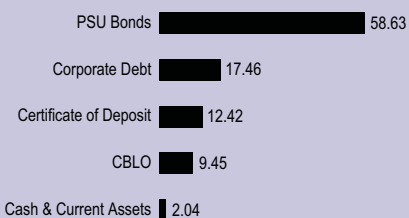
Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Apr-16	0.0700	10.3778	0.0700	10.5163
27-May-16	0.0700	10.3586	0.0700	10.5016
24-Jun-16	0.0506	10.3453	0.0506	10.4928
QUARTERLY DIVIDEND				
23-Dec-15	0.2100	10.5111	0.2100	10.7716
28-Mar-16	0.2100	10.5219	0.2100	10.8013
27-Jun-16	0.1517	10.5429	0.1517	10.8409

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Certificate Of Deposit	12.42		✓ National Bank For Agriculture & Rural Development	6.70	CRISIL AAA
✓ IDBI Bank Ltd.	7.11	CRISIL A1+	✓ Power Grid Corporation Of India Ltd.	6.52	CRISIL AAA
✓ State Bank Of Hyderabad	5.31	ICRA A1+	Mahanagar Telephone Nigam Ltd.	4.10	CRISIL AA+(SO)
Corporate Debt	17.46		Small Industries Development Bank Of India	3.74	CARE AAA
✓ Housing Development Finance Corporation Ltd.	8.84	CRISIL AAA	National Housing Bank	3.73	CRISIL AAA
✓ LIC Housing Finance Ltd.	8.62	CRISIL AAA	Housing Urban Development Corporation Ltd	3.72	CARE AAA
PSU Bonds	58.63		CBLO	9.45	
✓ Power Finance Corporation Ltd.	7.87	CRISIL AAA	Cash & Current Assets	2.04	
✓ Steel Authority Of India Ltd.	7.65	CARE AA+	Total	100.00	
✓ Rural Electrification Corporation Ltd.	7.53	CARE AAA			
✓ Exim Bank	7.07	CRISIL AAA			

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		CRISIL Short Term Bond Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	8.68	10,868.46	8.94	10,893.75	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	9.92	10,992.37	9.56	10,956.10	11.76	11,176.42
28 Jun 2013 to 30 Jun 2014	7.66	10,766.43	8.81	10,880.66	-2.47	9,753.07
Since Inception (CAGR)	8.99	13,301.80	9.20	13,387.37	6.84	12,452.16
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	9.20	10,919.68	8.94	10,893.75	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	10.43	11,043.12	9.56	10,956.10	11.76	11,176.42
28 Jun 2013 to 30 Jun 2014	8.15	10,815.08	8.81	10,880.66	-2.47	9,753.07
Since Inception (CAGR)	9.49	13,505.90	9.20	13,387.37	6.84	12,452.16

Date of Inception: Regular Plan: March 11, 2013; Direct Plan: March 11, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 15, 17-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 11/03/2013, Direct Plan: 11/03/2013 **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Credit Opportunities Fund

(An Open Ended Income Scheme)

Details as on June 30, 2016

Fund Details

Investment Style Box:



Investment Objective: The investment objective of the Scheme is to generate income and capital appreciation by investing predominantly in corporate debt. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research) and Mr. Kumaresh Ramakrishnan (Over 19 years of experience in Fixed Income market as Fund Manager and Analyst)

Benchmark: CRISIL Short Term Bond Fund Index

Option: Dividend (Regular - Payout/Reinvestment, Monthly, Quarterly & Annual - Payout/Reinvestment/Sweep) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 521.79

Monthly Average AUM (₹ in Cr): 537.40

AUM as on 30/06/2016 (₹ in Cr): 548.72

Average Maturity: 1.84 yrs

Modified Duration: 1.48 yrs **Portfolio Yield:** 10.63%

Fund Manager's Report: The fund remains invested in relatively higher yielding corporate bonds in the 1-3 year segment. The fund holdings are well diversified across ratings ranging from AAA to AA & A. The fund does not take any duration calls.

NAV	Regular Plan	Direct Plan
Growth	₹ 11.9941	₹ 12.1965
Regular Dividend	₹ 11.5431	₹ 11.7977
Monthly Dividend	₹ 10.4841	₹ 10.4955
Quarterly Dividend	₹ 10.5738	₹ 10.8478
Annual Dividend	₹ 11.9947	₹ 12.0541

Load Structure[§]: Entry Load: NA. **Exit Load:** 10% of the units allotted may be redeemed without any exit load within 1 year from the date of allotment; Any redemptions / switch outs in excess of the above mentioned limit would be subject to an exit load of 1%, if the units are redeemed / switched out within 1 year from the date of allotment of units; Nil - If the units are redeemed / switched out after 1 year from the date of allotment of units.

[§]No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on June 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
REGULAR DIVIDEND				
27-Mar-15	0.2100	10.6448	—	—
28-Mar-16	0.2100	11.4797	—	—
MONTHLY DIVIDEND				
29-Apr-16	0.0700	10.5476	—	—
27-May-16	0.0700	10.5316	0.0700	10.5329
24-Jun-16	0.0506	10.5360	0.0506	10.5456
QUARTERLY DIVIDEND				
23-Dec-15	0.2100	10.6890	0.2100	10.8934
28-Mar-16	0.2100	10.7385	0.2100	10.9774
27-Jun-16	0.1517	10.7738	0.1517	11.0466

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 29/09/2014, **Direct Plan:** 29/09/2014. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** **SIP/STP:** Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/Quarterly):** 2 (two) installments of ₹ 100/-.

This product is suitable for investors who are seeking*

- Income and capital appreciation over medium to long term
- Investment predominantly in corporate bonds of various maturities and across ratings
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Commercial Paper	9.04		Housing Development Finance Corporation Ltd.	3.65	CRISIL AAA
✓ Bilt Graphic Paper Products Ltd	9.04	IND A1+	SRF Limited	3.34	IND AA
Corporate Debt	86.05		Sprit Textile Pvt Ltd	3.23	BRICK A+ (SO)
✓ Reliance Big Entertainment Private Limited	9.10	BRICK AA+ (SO)	Magma Fincorp Limited	2.96	ICRA AA-
✓ Hansdeep Industries & Trading Company Ltd	9.08	CARE AA(SO)	Aspire Home Finance Corporation Ltd (Motilal Oswal Group, Rating A+)	2.18	CRISIL A+
✓ Vedanta Limited	8.89	CRISIL AA-	Mahindra Lifespace Developers Limited	2.05	CRISIL AA-
✓ Peninsula Land Ltd	6.30	ICRA A	India Infoline Finance Limited	1.36	ICRA AA
✓ RKN Retail Pvt Limited	5.45	BRICK A-(SO)	Edelweiss Housing Finance	0.65	CARE AA(SO)
✓ Oriental Hotels Limited	5.30	CARE A+	PSU Bonds	0.42	
✓ AU Financiers (India) Limited	4.96	IND A+	Mahanagar Telephone Nigam Ltd.	0.24	CRISIL AAAR(SO)
✓ Business Broadcast News Holdings Limited	4.69	CARE AAA	Gail (India) Ltd.	0.18	CARE AAA
✓ Janalakshmi Financial Services Pvt Ltd	4.60	ICRA A+	CBLO	0.38	
ECL Finance Ltd	4.59	ICRA AA	Cash & Current Assets	4.13	
AU Housing Finance Limited	3.67	IND A+	Total	100.00	

Asset Allocation (%)

Corporate Debt	86.05
Commercial Paper	9.04
Cash & Current Assets	4.13
PSU Bonds	0.42
CBLO	0.38

Credit Quality Profile (%)

AAA / A1+	22.31
AA+	9.10
AA*	32.92
OTHER	35.69

* AA include securities rated as AA and AA-

Performance

Period	Fund Returns (%)	Fund Value (INR)*	CRISIL Short Term Bond Fund Index [^] Returns (%)	CRISIL Short Term Bond Fund Index [^] Value (INR)*	CRISIL 10 Year Gilt Index [#] Returns (%)	CRISIL 10 Year Gilt Index [#] Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	10.19	11,019.33	8.94	10,893.75	10.03	11,003.38
Since Inception (CAGR)	10.93	11,994.10	9.23	11,674.34	11.01	12,008.96
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	11.33	11,132.56	8.94	10,893.75	10.03	11,003.38
Since Inception (CAGR)	11.99	12,196.50	9.23	11,674.34	11.01	12,008.96

Date of Inception: Regular Plan: September 29, 2014; **Direct Plan:** September 29, 2014. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Kumaresh Ramakrishnan refer page no. 9-12, 14-16, 20

For performance of schemes managed by Nitish Gupta refer page no. 15, 17-22, 24, 25

DHFL Pramerica Dynamic Bond Fund

(An Open Ended Income Scheme)

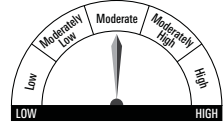
Rated AAAMfs by ICRA[#]

Details as on June 30, 2016

This product is suitable for investors who are seeking*

- Regular income for short term.
- To generate optimal returns through active management of a portfolio of debt and money market instruments.
- Degree of risk – MODERATE

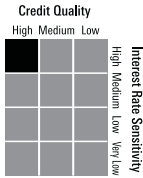
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details

Investment Style Box:



Investment Objective: The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Composite Bond Fund Index

Option: Dividend (Monthly and Quarterly - Payout/Reinvestment) and Growth.

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 217.19

Monthly Average AUM (₹ in Cr): 212.00

AUM as on 30/06/2016 (₹ in Cr): 210.50

Average Maturity: 7.14 yrs

Modified Duration: 5.02 yrs **Portfolio Yield:** 8.03%

Fund Manager's Report: The fund is invested in medium/long term GOI securities. The fund increased duration during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 1429.6961	₹ 1468.7228
Monthly Dividend	₹ 1019.6897	₹ 1064.4143
Quarterly Dividend	₹ 1062.6674	₹ 1094.3554
Bonus	₹ 1430.6415	—

Load Structure⁵: Entry Load: NA. **Exit Load:** If the units are redeemed/switch-out on or before 30 days of allotment – 1%; If the units are redeemed/switch-out after 30 days – Nil

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on June 30, 2016 refer page no. 25

[#] For rating methodology refer page no. 25

Dividend History

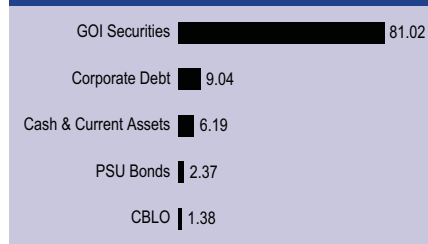
Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Apr-16	5.5000	1024.2352	5.7500	1066.9320
27-May-16	5.5000	1020.7209	5.7500	1064.2735
24-Jun-16	3.9725	1021.5822	4.1530	1066.1805
QUARTERLY DIVIDEND				
28-Dec-15	14.4453	1073.3273	14.4453	1096.8509
28-Mar-16	20.0000	1073.8841	20.0000	1101.2915
27-Jun-16	14.4453	1080.7038	14.4453	1112.2324

On face value of ₹ 1000. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/ other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

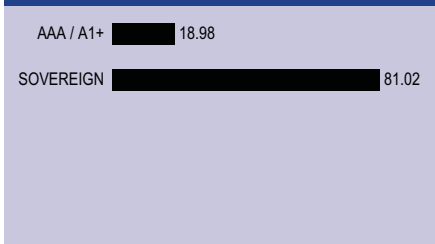
Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt	9.04		✓ 8.18% Haryana SDL Mat 2025	4.76	SOV
✓ Housing Development Finance Corporation Ltd.	9.04	CRISIL AAA	✓ 8.18% Haryana SDL Mat 2023	4.76	SOV
GOI Securities	81.02		✓ 8.18% Haryana SDL Mat 2022	4.76	SOV
✓ 8.33% Rajasthan SDL Special Mat 2025	19.17	SOV	✓ 8.18% Haryana SDL Mat 2026	4.76	SOV
✓ 8.29% Rajasthan SDL Special Mat 2024	19.13	SOV	✓ 8.18% Haryana SDL Mat 2024	4.75	SOV
✓ Government Of India - Gilts - 7.35% 2024	11.74	SOV	PSU Bonds	2.37	
✓ Government Of India - Gilts - 7.59% 2026	7.19	SOV	Power Finance Corporation Ltd.	2.37	CRISIL AAA
			CBLO	1.38	
			Cash & Current Assets	6.19	
			Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		CRISIL Composite Bond Fund Index ^A		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	8.19	10,818.83	10.19	11,019.18	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	12.82	11,282.37	11.10	11,109.72	11.76	11,176.42
28 Jun 2013 to 30 Jun 2014	2.22	10,222.05	4.60	10,459.97	-2.47	9,753.07
Since Inception (CAGR)	8.33	14,296.96	9.01	14,703.26	7.57	13,856.16
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	9.55	10,954.95	10.19	11,019.18	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	13.60	11,359.85	11.10	11,109.72	11.76	11,176.42
28 Jun 2013 to 30 Jun 2014	2.75	10,274.83	4.60	10,459.97	-2.47	9,753.07
Since Inception (CAGR)	8.78	13,420.50	8.97	13,501.30	7.22	12,759.13

Date of Inception: Regular Plan: January 12, 2012; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^A Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 15, 17-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 12/01/2012, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** Minimum of ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Medium Term Income Fund (An Open Ended Income Scheme)

Rated AAAMf by ICRA[#]

Details as on June 30, 2016

This product is suitable for investors who are seeking*
 • Income and Capital appreciation over the medium term
 • Investment in Debt and Money Market Instruments with a portfolio weighted average maturity between 3-7 years
 • Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details

Investment Style Box:



Investment Objective: To generate income and capital appreciation by investing in a portfolio of high quality debt securities and money market instruments.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: CRISIL Composite Bond Fund Index

Option: Dividend (Regular - Payout/Reinvestment, Monthly, Quarterly and Annual - Payout/Reinvestment/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 753.08

Monthly Average AUM (₹ in Cr): 775.23

AUM as on 30/06/2016 (₹ in Cr): 778.56

Average Maturity: 5.37 yrs

Modified Duration: 3.81 yrs

Portfolio Yield: 8.11%

Fund Manager's Report: The portfolio is predominantly invested in medium tenor (5-7 years) high quality Corporate Bonds.

NAV	Regular Plan	Direct Plan
Growth	₹ 12.8139	₹ 13.0098
Regular Dividend	₹ 11.1881	₹ 11.3711
Monthly Dividend	₹ 10.5357	₹ 10.6332

Load Structure[§]: **Entry Load:** NA. **Exit Load:** 1% if the investor redeemed / switched out within 1 month from the allotment of units and Nil if redeemed / switched out subsequent to 1 month of allotment of units.

[§]No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on June 30, 2016 refer page no. 25

[#] For rating methodology refer page no. 25

Dividend History

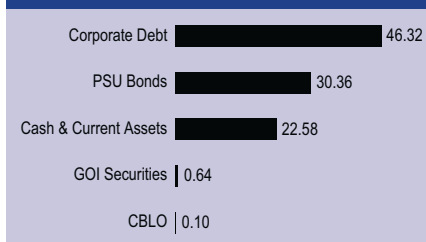
Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
REGULAR DIVIDEND				
24-Sep-15	0.3500	11.2460	0.3500	11.3569
23-Dec-15	0.2500	10.2320	0.2500	10.2285
28-Mar-16	0.2200	11.1345	0.2200	11.2922
MONTHLY DIVIDEND				
29-Apr-16	0.0700	10.6130	0.0700	10.6364
27-May-16	0.0700	10.5956	0.0100	10.6251
24-Jun-16	0.0506	10.5793	0.0506	10.6752

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

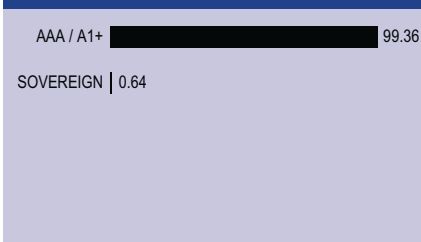
Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
Corporate Debt	46.32		PSU Bonds	30.36	
✓ Reliance Utilities And Power Private Limited	8.39	CRISIL AAA	✓ Power Finance Corporation Ltd.	9.63	CRISIL AAA
✓ Indiabulls Housing Finance Ltd.	8.38	CARE AAA	✓ Power Grid Corporation Of India Ltd.	7.72	CRISIL AAA
✓ Housing Development Finance Corporation Ltd.	7.90	CRISIL AAA	✓ Rural Electrification Corporation Ltd.	6.51	CARE AAA
✓ Reliance Jio Infocomm Limited	7.87	CRISIL AAA	✓ Nuclear Power Corporation Of India Limited	3.89	CRISIL AAA
✓ LIC Housing Finance Ltd.	6.42	CRISIL AAA	NHPC Ltd.	1.31	CARE AAA
✓ IOT Utkal Energy Services Limited	3.91	IND AAA(SO)	Power Grid Corporation Of India Ltd.	1.30	ICRA AAA
Reliance Ports And Terminals Limited	3.45	CRISIL AAA	CBLO	0.10	
GOI Securities	0.64		Cash & Current Assets	22.58	
8.00% Gujarat SDL Mat 2026	0.64	SOV	Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		CRISIL Composite Bond Fund Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	9.88	10,987.55	10.19	11,019.18	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	10.27	11,027.46	11.10	11,109.72	11.76	11,176.42
Since Inception (CAGR)	11.28	12,813.90	11.44	12,857.01	10.74	12,670.88
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	10.68	11,068.03	10.19	11,019.18	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	10.97	11,096.59	11.10	11,109.72	11.76	11,176.42
Since Inception (CAGR)	12.01	13,009.80	11.44	12,857.01	10.74	12,670.88

Date of Inception: Regular Plan: March 06, 2014; Direct Plan: March 06, 2014. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 15, 17-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 06/03/2014, Direct Plan: 06/03/2014 **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** **SIP/STP:** Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. **Quarterly:** 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/Quarterly):** 2 (two) installments of ₹ 100/-.

DHFL Pramerica Premier Bond Fund

(An Open Ended Income Scheme)

Rated AAAMf by ICRA^{##}

Details as on June 30, 2016

This product is suitable for investors who are seeking*

- Regular income over the medium term
- Investment in debt securities and money market instruments
- Degree of risk – MODERATELY LOW

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderately Low — investors understand that their principal will be at moderately low risk.

Fund Details

Investment Style Box:



Investment Objective: To provide regular income by investing in debt securities including bonds and money market instruments.

Fund Manager: Mr. Rakesh Suri (Over 17 years of experience in Fixed Income Markets)

Benchmark: CRISIL Composite Bond Fund Index

Option: Dividend (Monthly, Quarterly and Annual - Payout/Reinvestment/Sweep*) and Growth. (*w.e.f. July 01, 2016)

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 848.44

Monthly Average AUM (₹ in Cr): 846.45

AUM as on 30/06/2016 (₹ in Cr): 842.29

Average Maturity: 3.60 yrs

Modified Duration: 2.65 yrs

Portfolio Yield: 8.20%

Fund Manager's Report: The fund has invested in medium term high grade (mostly AAA) PSU/Corporate bonds. There was no change in positioning during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 24.5070	₹ 25.3087
Monthly Dividend	₹ 13.3879	₹ 15.5886
Quarterly Dividend	₹ 11.8052	₹ 12.7319
Annual Dividend	₹ 10.2882	₹ 11.1628
Bonus	₹ 14.9744	—
Half Yearly Bonus	₹ 11.4471	₹ 12.9842
Annual Bonus	₹ 24.5192	—

Load Structure[§]: **Entry Load:** NA. **Exit Load:** 1% if the investor redeemed / switched out within 1 month from the allotment of units and Nil if redeemed / switched out subsequent to 1 month of allotment of units.

[§]No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

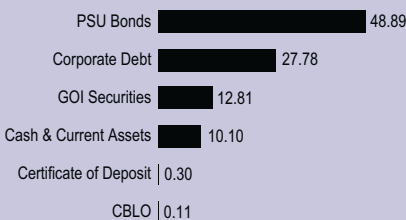
For Total Expense Ratio as on June 30, 2016 refer page no. 25

^{##} For rating methodology refer page no. 25

Portfolio (✓ Top Ten Holdings)

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	12.81		PSU Bonds	48.89	
8.39% Rajasthan SDL Special Mat 2023	3.00	SOV	✓ National Bank For Agriculture & Rural Development	7.99	CRISIL AAA
8.18% Haryana SDL Mat 2025	1.19	SOV	✓ Steel Authority Of India Ltd.	6.98	CARE AA+
8.18% Haryana SDL Mat 2023	1.19	SOV	✓ Infrastructure Development Finance Co. Ltd.	6.56	ICRA AAA
8.18% Haryana SDL Mat 2022	1.19	SOV	✓ Rural Electrification Corporation Ltd.	6.19	CARE AAA
8.18% Haryana SDL Mat 2024	1.19	SOV	✓ Power Grid Corporation Of India Ltd.	5.62	CRISIL AAA
8.21% Rajasthan SDL Special Mat 2022	0.81	SOV	✓ Power Finance Corporation Ltd.	4.21	CRISIL AAA
8.21% Rajasthan SDL Special Mat 2023	0.81	SOV	✓ Exim Bank	3.63	CRISIL AAA
8.18% Haryana SDL Mat 2026	0.59	SOV	Indian Railway Finance Corp. Ltd	3.34	CRISIL AAA
8.33% Rajasthan SDL Special Mat 2025	0.33	SOV	Gail (India) Ltd.	1.60	CRISIL AAA
8.29% Rajasthan SDL Special Mat 2024	0.33	SOV	NHPC Ltd.	1.21	CARE AAA
8.15% Rajasthan SDL Special Mat 2021	0.33	SOV	Power Grid Corporation Of India Ltd.	1.20	ICRA AAA
8.27% Rajasthan SDL Special Mat 2022	0.33	SOV	Power Finance Corporation Ltd.	0.36	ICRA AAA
8.27% Rajasthan SDL Special Mat 2023	0.33	SOV	Certificate Of Deposit	0.30	
8.01% Rajasthan SDL Special Mat 2020	0.33	SOV	Axis Bank Ltd.	0.18	CRISIL A1+
8.19% Rajasthan SDL Special Mat 2026	0.33	SOV	Yes Bank Ltd.	0.12	ICRA A1+
7.75% Rajasthan SDL Special Mat 2018	0.33	SOV	Corporate Debt	27.78	
7.77% Kerala SDL Mat 2018	0.12	SOV	✓ Housing Development Finance Corporation Ltd.	9.28	CRISIL AAA
7.86% Rajasthan SDL Special Mat 2019	0.07	SOV	✓ HDB Financial Services Limited	4.74	CARE AAA
8.80% West Bengal SDL Mat 2018	0.01	SOV	✓ LIC Housing Finance Ltd.	4.72	CRISIL AAA
8.29% Andhra Pradesh SDL Mat 2026	0.00	SOV	Bajaj Finance Ltd	2.97	IND AAA
			Reliance Jio Infocomm Limited	2.09	CRISIL AAA
			Nabha Power Limited	1.20	ICRA AAA(SO)
			Reliance Utilities And Power Private Limited	1.19	CRISIL AAA
			IOT Utikal Energy Services Limited	0.75	IND AAA(SO)
			IL&FS	0.66	IND AAA
			Tata Sons Limited	0.18	CRISIL AAA
			CBLO	0.11	
			Cash & Current Assets	10.10	
			Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/ unit (₹)#	NAV (₹)	Dividend/ unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Apr-16	0.0800	13.4896	0.0900	15.6738
27-May-16	0.0800	13.4662	0.0900	15.6604
24-Jun-16	0.0578	13.4431	0.0650	15.6474
QUARTERLY DIVIDEND				
23-Dec-15	0.2100	11.9961	0.2100	12.8304
28-Mar-16	0.2100	11.9837	0.2100	12.8624
27-Jun-16	0.1517	12.0018	0.1517	12.9265
ANNUAL DIVIDEND				
26-Sept-14	0.5000	10.5445	0.5000	11.1413
27-Mar-15	0.3750	10.5685	0.3750	11.2490
28-Mar-16	0.8000	10.8812	0.8000	11.7129

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Performance

Period	Fund		CRISIL Composite Bond Fund Index [^]		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	7.21	10,721.04	10.19	11,019.18	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	8.43	10,842.55	11.10	11,109.72	11.76	11,176.42
28 Jun 2013 to 30 Jun 2014	5.70	10,570.00	4.60	10,459.97	-2.47	9,753.07
Since Inception (CAGR)	6.91	24,507.00	6.58	23,521.09	5.98	21,805.15
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	8.18	10,818.09	10.19	11,019.18	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	9.40	10,940.48	11.10	11,109.72	11.76	11,176.42
28 Jun 2013 to 30 Jun 2014	6.69	10,669.44	4.60	10,459.97	-2.47	9,753.07
Since Inception (CAGR)	8.35	13,235.80	8.97	13,501.30	7.22	12,759.13

Date of Inception: Regular Plan: January 30, 2003; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Rakesh Suri refer page no. 8, 13, 23, 26-29

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 30/01/2003, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 units or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

DHFL Pramerica Gilt Fund

(An Open Ended Gilt Scheme)

Details as on June 30, 2016

This product is suitable for investors who are seeking*

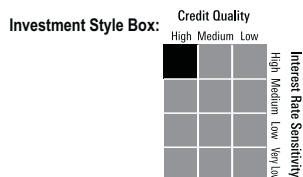
- Income over the medium term
- Investments only in Central/State securities of various maturities
- Degree of risk – MODERATE

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate — investors understand that their principal will be at moderate risk.

Fund Details



Investment Objective: To generate reasonable returns by investing in Central/State Government securities of various maturities.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: I-Sec Sovereign Bond Index

Option: Dividend (Payout & Reinvestment) and Growth.

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 446.40

Monthly Average AUM (₹ in Cr): 402.15

AUM as on 30/06/2016 (₹ in Cr): 399.66

Average Maturity: 6.51 yrs

Modified Duration: 4.77 yrs **Portfolio Yield:** 7.80%

Fund Manager's Report: The fund has invested predominantly in SDLs. There was no change in positioning during the month.

NAV	Regular Plan	Direct Plan
Growth	₹ 16.8136	₹ 16.9527
Dividend	₹ 12.7184	₹ 12.7910
Bonus	₹ 13.5284	—
Half Yearly Bonus	₹ 11.2311	₹ 11.3325

Load Structure⁵: Entry Load: NA. Exit Load: Nil.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on June 30, 2016 refer page no. 25

Dividend History

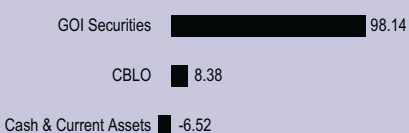
Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
26-Sept-14	0.80	12.9713	0.80	12.9845
27-Mar-15	0.80	13.2882	0.80	13.3183
28-Mar-16	1.00	13.3825	1.00	13.4458

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Portfolio Holdings

Issuer	% to Net Assets	Rating	Issuer	% to Net Assets	Rating
GOI Securities	98.14		8.01% Rajasthan SDL Special Mat 2020	10.04	SOV
8.10% Tamil Nadu SDL Mat 2023	17.64	SOV	7.86% Rajasthan SDL Special Mat 2019	10.04	SOV
8.27% Rajasthan SDL Special Mat 2022	16.36	SOV	8.19% Rajasthan SDL Special Mat 2026	10.04	SOV
Government Of India - Gilts - 7.59% 2026	13.89	SOV	CBLO	8.38	
8.15% Rajasthan SDL Special Mat 2021	10.07	SOV	Cash & Current Assets	-6.52	
8.27% Rajasthan SDL Special Mat 2023	10.06	SOV	Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		I-Sec Sovereign Bond Index ^		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	9.19	10,918.70	11.21	11,121.31	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	11.83	11,183.42	13.04	11,303.83	11.76	11,176.42
28 Jun 2013 to 30 Jun 2014	1.41	10,140.66	2.69	10,268.84	-2.47	9,753.07
Since Inception (CAGR)	7.00	16,813.60	8.90	19,248.32	6.37	16,070.40
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	9.43	10,943.30	11.21	11,121.31	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	12.09	11,208.92	13.04	11,303.83	11.76	11,176.42
28 Jun 2013 to 30 Jun 2014	1.66	10,166.32	2.69	10,268.84	-2.47	9,753.07
Since Inception (CAGR)	8.66	13,368.37	9.49	13,731.30	7.22	12,759.13

Date of Inception: Regular Plan: October 27, 2008; Direct Plan: January 01, 2013. CAGR – Compounded Annual Growth Rate

^ Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 15, 17-22, 24, 25

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 27/10/2008, Direct Plan: 01/01/2013. **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. SWP (Monthly/Quarterly): 2 (two) installments of ₹ 100/-.

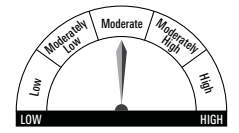
DHFL Pramerica Inflation Indexed Bond Fund

(An Open Ended Income Scheme)

Details as on June 30, 2016

This product is suitable for investors who are seeking*

- To generate income and capital appreciation indexed to inflation over the short to medium term
- Investment predominantly in inflation indexed bonds issued by Central Government, State Government and / or Corporate Issuers
- Degree of risk – MODERATE
- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Moderate – investors understand that their principal will be at moderate risk.

Fund Details

Investment Objective: To generate income and capital appreciation indexed to inflation by investing in a portfolio of inflation indexed bonds.

Fund Manager: Mr. Nitish Gupta (Over 20 years of experience in fund management, trading and research)

Benchmark: I -Sec Composite Index

Option: Dividend (Regular, Monthly and Quarterly - Payout and Reinvestment) and Growth.

Quarterly (Apr-Jun 2016) Average AUM (₹ in Cr): 106.81

Monthly Average AUM (₹ in Cr): 108.10

AUM as on 30/06/2016 (₹ in Cr): 108.79

Average Maturity: 6.52 yrs **Modified Duration:** 4.67 yrs

Portfolio Yield: 7.45%

Fund Manager's Report: The fund tendered the IIBs in the auction concluded by RBI, (repurchase by the Govt.). The fund is now invested in medium term GOI securities.

NAV	Regular Plan	Direct Plan
Growth	₹ 11.5056	₹ 11.7160
Regular Dividend	₹ 11.5056	₹ 11.7158
Monthly Dividend	₹ 11.1921	₹ 11.2035
Quarterly Dividend	₹ 11.5117	₹ 11.4508
Bonus	₹ 11.5140	—

Load Structure⁵: Entry Load: NA. Exit Load: Nil.

⁵No exit load will be charged for switches and STP from any scheme to the equity schemes of DPMF (except DHFL Pramerica Arbitrage Fund). Further, exit load as per prevailing structure will be charged for switches and STP from one debt scheme to another debt scheme of DPMF.

For Total Expense Ratio as on June 30, 2016 refer page no. 25

Dividend History

Record Date	Regular Plan		Direct Plan	
	Dividend/unit (₹)#	NAV (₹)	Dividend/unit (₹)#	NAV (₹)
MONTHLY DIVIDEND				
29-Apr-16	0.0700	11.2638	—	—
27-May-16	0.0700	11.2430	0.0700	11.2463
24-Jun-16	0.0506	11.2272	0.0506	11.2371
QUARTERLY DIVIDEND				
26-Jun-15	—	—	0.08	10.1720
24-Sep-15	—	—	0.08	10.6333
23-Dec-15	—	—	0.08	10.6595

On face value of ₹ 10. Post Dividend per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. Dividend distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

Regular Plan and Direct Plan are available for subscription as per the below details

Inception Date: Regular Plan: 28/01/2014, Direct Plan: 28/01/2014 **Application Amount:** ₹ 5000/- and in multiples of ₹ 1/- thereafter. **Additional Purchase Amount:** ₹ 1000/- and in multiples of ₹ 1/- thereafter or 100 units. **Repurchase / Redemption Amount:** ₹ 100/- and in multiples of ₹ 1/- thereafter or 0.1 unit or account balance, whichever is lower. **SIP/STP/SWP:** Available. **Investment Amount for SIP/STP/SWP:** SIP/STP: Monthly: 10 installments of ₹ 500/- each and in multiples of ₹ 100/- thereafter. Quarterly: 5 installments of ₹ 1000/- each and in multiples of ₹ 100/- thereafter. **SWP (Monthly/Quarterly):** 2 (two) installments of ₹ 100/-.

Total Expense Ratio (TER):

Weighted Average Expense Ratio for the month of June 30, 2016 for DPLCF - Regular Plan: 2.70%, DPLCF - Direct Plan: 1.37%, DPDEF - Regular Plan: 3.27%, DPDEF - Direct Plan: 2.77%, DPMOF - Regular Plan: 3.05%, DPMOF - Direct Plan: 2.58%, DPTSF - Regular Plan: 2.96%, DPTSF - Direct Plan: 2.46%, DPBAF - Regular Plan: 2.68%, DPBAF - Direct Plan: 1.53%, DPEIF - Regular Plan: 1.75%, DPEIF - Direct Plan: 0.65%, DPTEOF - Regular Plan: 2.04%, DPTEOF - Direct Plan: 1.42%, DPGAOF - Regular Plan: 2.04%, DPGAOF - Direct Plan: 1.42%, DPAF - Regular Plan: 1.22%, DPAF - Direct Plan: 0.54%, DPPBF - Regular Plan: 1.58%, DPPBF - Direct Plan: 0.68%, DPBPDF - Regular Plan: 0.77%, DPBPDF - Direct Plan: 0.30%, DPSTFRF - Regular Plan: 0.49%, DPSTFRF - Direct Plan: 0.29%, DPUSTF - Regular Plan: 0.57%, DPUSTF - Direct Plan: 0.27%, DPIAF - Regular Plan: 2.48%, DPIAF - Direct Plan: 1.69%, DPGF - Regular Plan: 0.76%, DPGF - Direct Plan: 0.54%, DPIIBF - Regular Plan: 1.07%, DPIIBF - Direct Plan: 0.30%, DPCOF - Regular Plan: 1.71%, DPCOF - Direct Plan: 0.68%, DPMTIF - Regular Plan: 1.03%, DPMTIF - Direct Plan: 0.30%, DPSMF - Regular Plan: 1.35%, DPSMF - Direct Plan: 0.47%, DPLDF - Regular Plan: 1.21%, DPLDF - Direct Plan: 0.56%, DPICPF - Regular Plan: 0.20%, DPICPF - Direct Plan: 0.15%, DPDBF - Regular Plan: 2.00%, DPDBF - Direct Plan: 0.75%.

ICRA has assigned the "[ICRA] AAAMfs" (pronounced as ICRA triple A m f s) rating to the DHFL Pramerica Insta Cash Plus Fund, DHFL Pramerica Ultra Short Term Fund, DHFL Pramerica Short Term Floating Rate Fund, DHFL Pramerica Short Maturity Fund, DHFL Pramerica Banking and PSU Debt Fund, DHFL Pramerica Dynamic Bond Fund, DHFL Pramerica Medium Term Income Fund and DHFL Pramerica Premier Bond Fund. Schemes with this rating are considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made.

The ratings should, however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns For complete rating scale and definitions please refer to ICRA's Website www.icra.in or other ICRA Rating Publications ICRA Credit Quality Rating Methodology for debt mutual fund schemes

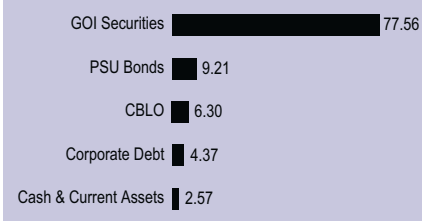
ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores".

These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

Portfolio Holdings

Issuer	% to Net Assets	Rating
Corporate Debt		
Housing Development Finance Corporation Ltd.	4.37	CRISIL AAA
GOI Securities		
Government Of India - Gilts - 7.59% 2026	27.84	SOV
Government Of India - Gilts - 7.16% 2023	27.00	SOV
Government Of India - Gilts - 7.35% 2024	22.72	SOV
PSU Bonds		
Exim Bank	9.21	CRISIL AAA
CBLO		
	6.30	
Cash & Current Assets		
	2.57	
Total	100.00	

Asset Allocation (%)



Credit Quality Profile (%)



Performance

Period	Fund		I-Sec Composite Index [^]		CRISIL 10 Year Gilt Index #	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	14.76	11,476.11	10.81	11,081.38	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	-0.11	9,989.04	11.70	11,169.76	11.76	11,176.42
Since Inception (CAGR)	5.98	11,505.60	11.61	13,041.08	10.77	12,803.68
Direct Plan - Growth Option						
30 Jun 2015 to 30 Jun 2016	15.65	11,564.85	10.81	11,081.38	10.03	11,003.38
30 Jun 2014 to 30 Jun 2015	0.66	10,065.58	11.70	11,169.76	11.76	11,176.42
Since Inception (CAGR)	6.77	11,716.00	11.61	13,041.08	10.77	12,803.68

Date of Inception: Regular Plan: January 28, 2014; Direct Plan: January 28, 2014. CAGR – Compounded Annual Growth Rate

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since Inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For performance of schemes managed by Nitish Gupta refer page no. 15, 17-22, 24, 25

Performance of Close Ended Debt Funds

Details as on June 30, 2016

Period	DHF, Pramerica Hybrid Fixed Term Fund-Series 4		DHF, Pramerica Hybrid Fixed Term Fund-Series 5		DHF, Pramerica Hybrid Fixed Term Fund-Series 6		DHF, Pramerica Hybrid Fixed Term Fund-Series 7		DHF, Pramerica Hybrid Fixed Term Fund-Series 10		DHF, Pramerica Hybrid Fixed Term Fund-Series 11		DHF, Pramerica Hybrid Fixed Term Fund-Series 12		DHF, Pramerica Hybrid Fixed Term Fund-Series 13		CRISIL MIP Blended Fund Index ⁴		CRISIL 10 Year Gilt Index [#]		
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	
Regular Plan																					
30 Jun 2015 to 30 Jun 2016	1.08	10107.76	0.03	10002.72	0.09	10008.89	1.19	10118.68	4.68	10467.81	-2.06	9794.12	-2.95	9705.39	4.50	10449.95	8.63	10862.62	10.03	11003.38	
30 Jun 2014 to 30 Jun 2015	5.36	10535.83	6.25	10625.48	9.56	10955.52	7.65	10764.63	8.93	10892.61	7.53	10753.35	9.76	10975.87	9.86	10986.11	11.05	11105.28	11.76	11176.42	
28 Jun 2013 to 30 Jun 2014	27.38	12738.11	20.07	12008.86	28.40	12839.76	21.68	12168.02	7.36	10736.39	19.38	11938.24	24.18	12417.81	8.06	10805.83	8.28	10828.41	-2.47	9753.07	
Since Inception (CAGR)	9.95	15204.10	—	—	—	—	—	—	—	—	—	—	—	—	9.49	14924.26	7.59	13814.18	7.51	13673.32	
	—	—	8.03	13960.90	—	—	—	—	—	—	—	—	—	—	—	—	9.65	14805.95	8.09	13824.24	
	—	—	—	—	11.38	1657.40	—	—	—	—	—	—	—	—	—	—	9.68	14671.36	7.67	13434.10	
	—	—	—	—	—	—	10.93	15134.20	—	—	—	—	—	—	—	—	9.65	14463.93	7.58	13143.46	
	—	—	—	—	—	—	—	—	7.03	12895.30	—	—	—	—	—	—	9.35	13970.68	6.89	12534.93	
	—	—	—	—	—	—	—	—	—	—	7.79	12906.50	—	—	—	—	9.32	13537.40	7.07	12510.27	
	—	—	—	—	—	—	—	—	—	—	—	—	9.38	13414.60	—	—	9.72	13550.84	6.96	12427.16	
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	7.65	12689.90	9.78	13517.82	—	—	
Direct Plan																					
30 Jun 2015 to 30 Jun 2016	—	—	—	—	—	—	—	—	—	—	—	—	-2.35	9764.68	5.87	10586.60	8.63	10862.62	10.03	11003.38	
30 Jun 2014 to 30 Jun 2015	—	—	—	—	—	—	—	—	—	—	—	—	10.55	11051.18	11.37	11138.91	11.05	11105.28	11.76	11176.42	
28 Jun 2013 to 30 Jun 2014	—	—	—	—	—	—	—	—	—	—	—	—	25.08	12507.68	9.37	10937.15	8.28	10828.41	-2.47	9753.07	
Since Inception (CAGR)	—	—	—	—	—	—	—	—	—	—	—	—	10.13	13718.10	—	—	9.72	13550.84	7.07	12510.27	
Date of Inception	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Fund Manager	January 24, 2012	—	March 01, 2012	—	May 03, 2012	—	July 03, 2012	—	October 03, 2012	—	February 08, 2013	—	March 22, 2013	—	April 08, 2013	—	—	—	—	—	—
	Akash Singhania (For managing investment in Equity Market) and Rakesh Suri (For managing investment in Debt Market)																				

Period	DHF, Pramerica Hybrid Fixed Term Fund-Series 14		DHF, Pramerica Hybrid Fixed Term Fund-Series 17		DHF, Pramerica Hybrid Fixed Term Fund-Series 19		DHF, Pramerica Hybrid Fixed Term Fund-Series 21		DHF, Pramerica Hybrid Fixed Term Fund-Series 22		DHF, Pramerica Hybrid Fixed Term Fund-Series 23		DHF, Pramerica Hybrid Fixed Term Fund-Series 26		DHF, Pramerica Hybrid Fixed Term Fund-Series 27		DHF, Pramerica Hybrid Fixed Term Fund-Series 29		DHF, Pramerica Hybrid Fixed Term Fund-Series 31		CRISIL MIP Blended Fund Index ⁴		CRISIL 10 Year Gilt Index [#]	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan																								
30 Jun 2015 to 30 Jun 2016	-1.89	9811.37	3.78	10377.76	3.33	10333.42	3.43	10343.25	4.01	10400.57	-2.40	9760.02	-3.71	9628.55	5.86	10586.26	-2.93	9707.39	8.63	10862.62	10.03	11003.38		
30 Jun 2014 to 30 Jun 2015	6.73	10673.32	7.26	10726.04	6.75	10675.39	7.93	10783.12	8.06	10806.16	—	—	—	—	—	—	—	—	11.05	11105.28	11.76	11176.42		
Since Inception (CAGR)	9.28	13050.40	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.24	13038.81	6.27	12000.28		
	—	—	7.48	12104.20	—	—	—	—	—	—	—	—	—	—	—	—	—	—	11.18	13238.03	9.78	12800.63		
	—	—	—	—	7.09	11913.50	—	—	—	—	—	—	—	—	—	—	—	—	11.36	13166.00	10.69	12463.04		
	—	—	—	—	—	—	7.69	11727.80	—	—	—	—	—	—	—	—	—	—	11.17	12558.43	10.91	12494.66		
	—	—	—	—	—	—	—	—	6.85	11471.00	—	—	—	—	—	—	—	—	9.66	12104.95	10.09	12202.27		
	—	—	—	—	—	—	—	—	—	—	4.10	10830.60	—	—	—	—	—	—	9.55	11932.24	10.73	12241.21		
	—	—	—	—	—	—	—	—	—	—	—	—	1.61	10294.10	—	—	—	—	9.43	11771.85	10.98	12077.24		
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	2.66	10505.90	—	—	9.87	11834.54	10.96	12157.75		
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.41	11736.82	10.83	12008.73		
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.21	11605.60	10.52	11841.96		
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	2.25	10383.80	9.21	11605.60	—	—	—	—
Direct Plan																								
30 Jun 2015 to 30 Jun 2016	-0.43	9956.69	5.52	10551.75	—	—	5.14	10514.32	5.62	10561.71	-0.76	9923.58	-1.72	9827.85	6.52	10652.36	-1.28	9871.82	8.63	10862.62	10.03	11003.38		
30 Jun 2014 to 30 Jun 2015	8.32	10881.80	9.05	10904.78	—	—	9.71	10970.80	9.72	10972.34	—	—	—	—	—	—	—	—	11.05	11105.28	11.76	11176.42		
Since Inception (CAGR)	10.82	13608.80	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.24	13038.81	6.27	12000.28		
	—	—	9.26	12641.10	—	—	—	—	—	—	—	—	—	—	—	—	—	—	11.18	13238.03	9.78	12800.63		
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	11.17	12558.43	10.91	12494.66		
	—	—	—	—	—	—	—	—	8.51	11842.00	—	—	—	—	—	—	—	—	9.66	12104.95	10.09	12202.27		
	—	—	—	—	—	—	—	—	—	—	5.65	11183.40	—	—	—	—	—	—	9.55	11932.24	10.73	12241.21		
	—	—	—	—	—	—	—	—	—	—	—	—	3.25	10695.50	—	—	—	—	9.43	11771.85	10.98	12077.24		
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	3.60	10687.60	—	—	9.87	11834.54	10.96	12157.75		
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	9.41	11736.82	10.83	12008.73		
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	8.29	11524.40	—	—	9.21	11605.60	10.52	11841.96		
Date of Inception	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fund Manager	July 01, 2013	—	November 07, 2013	—	December 10, 2013	—	May 07, 2014	—	June 05, 2014	—	July 07, 2014	—	September 08, 2014	—	September 19, 2014	—	October 22, 2014	—	—	—	—	—	—	—
	Akash Singhania (For managing investment in Equity Market) and Rakesh Suri (For managing investment in Debt Market)																							

CAGR – Compounded Annual Growth Rate

⁴ Scheme Benchmark. [#] Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Period	DHFL Pramerica Fixed Maturity Plan-Series 91		DHFL Pramerica Mid Cap Fund - Series 1		DHFL Pramerica Large Cap Fund - Series 1		DHFL Pramerica Large Cap Fund - Series 2		DHFL Pramerica Large Cap Fund - Series 3		CRISIL Composite Bond Fund Index ^		Nifty Free Float Midcap 100 ^		Nifty 50 ^		CRISIL 10 Year GI Index #		Nifty 50 #		Sensex #			
	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*	Returns (%)	Value INR*		
Regular Plan																								
30 Jun 2015 to 30 Jun 2016	9.12	10911.71	-	-	-	-	-	-	-	-	10.19	11019.18	-	-	-	-	10.03	11003.38	-	-	-	-		
Since Inception (CAGR)	-	-	10.43	11042.69	-8.65	9134.52	-2.71	9728.85	-1.37	9862.60	-	-	6.20	10620.16	-	-	-0.96	9903.51	-	-	-	-	-2.81	9718.83
	8.91	10947.50	-	-	-	-	-	-	-	-	9.78	11040.03	-	-	-	-	9.42	11001.83	-	-	-	-	-	-
	-	-	15.92	12538.20	-	-	-	-	-	-	-	-	8.48	11327.47	-	-	-	-	0.50	10076.05	-	-	-	-
	-	-	-	-	-10.06	8738.90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-3.26	9687.38
	-	-	-	-	-	-	-5.12	9372.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-4.34	9468.08
	-	-	-	-	-	-	-	-	0.05	10006.40	-	-	-	-	0.02	10002.59	-	-	-	-	-	-	-1.23	9855.21
Direct Plan																								
30 Jun 2015 to 30 Jun 2016	9.17	10817.16	-	-	-	-	-	-	-	-	10.19	11019.18	-	-	-	-	10.03	11003.38	-	-	-	-	-	-
Since Inception (CAGR)	-	-	12.36	11235.85	-6.86	8314.44	-0.88	9911.92	0.22	10022.14	-	-	6.20	10620.16	-	-	-0.96	9903.51	-	-	-	-	-2.81	9718.83
	8.97	10853.30	-	-	-	-	-	-	-	-	9.78	11040.03	-	-	-	-	9.42	11001.83	-	-	-	-	-	-
	-	-	17.99	12882.80	-	-	-	-	-	-	-	-	8.48	11327.47	-	-	-	-	0.50	10076.05	-	-	-	-
	-	-	-	-	-8.27	8960.40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-3.26	9687.38
	-	-	-	-	-	-	-3.36	9587.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-4.34	9468.08
	-	-	-	-	-	-	-	-	1.59	10187.00	-	-	-	-	0.02	10002.59	-	-	-	-	-	-	-1.23	9855.21
Date of Inception	June 09, 2015	December 19, 2014	March 24, 2015	April 07, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	April 28, 2015	
Fund Manager	Rakesh Suri																							

CAGR – Compounded Annual Growth Rate
^ Scheme Benchmark, # Standard Benchmark *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Since inception returns have been calculated from the date of inception till June 30, 2016. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

How to read Factsheet

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10- year Gsec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta:

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover:

Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared:

R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity:

In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield:

Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio:

Weighted Average i.e. Total Expense of the month / average Asset / number of days in month* days in a year.



Pramerica

MUTUAL FUND



www.dhflpramericamf.com 18002662667

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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DHFL Pramerica Power Goals : Details as on 1st July, 2016	
Long - term Average P/E Nifty	18.71
20 Day Moving Average	22.50
Applicable P/E Variation Band	Between 11% to 20%
Initial Asset Allocation	60% Allocation to Equity
Re - balancing Allocation	No Action

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Stop trying to time the market ! Invest in a P/E based strategy

In the equity markets, one should invest when the valuation (P/E) is low, not the index level. Simply put we should invest when market is cheaper and the P/E ratio helps us decide this.

- Methodology adopted for P/E based Strategy illustrations:
 - Asset allocation is done on the basis of the table shown here;
 - The equity market/component is represented by NIFTY 50;
 - The balance allocation (i.e. portfolio value minus equity allocation) is considered as debt component;
 - Debt component returns is considered at 6% per annum for the calculation purpose;
 - Any allocation into or out of equity is carried out on the first working day of the month;
 - Variation is defined as the deviation of 20 day Average trailing P/E of NIFTY 50 as at the month-end, compared with its Long-Term Average P/E (i.e. from 1st Jan. 1999).

Enter

Variation* from long-term Average PE	% Equity Allocation
Above 40%	0%
Between 31% to 40%	0%
Between 21% to 30%	40%
Between 11% to 20%	60%
Between 1% to 10%	80%
Between -10% to 0%	100%
Between -20% to -11%	100%
Less than -20%	100%

Exit+Re-Enter

Variation* from long-term Average PE	Asset Allocation - Move from Equity to Debt	Asset Allocation - Move from Debt to Equity
Above 40%	100%	—
Between 31% to 40%	50%	—
Between 21% to 30%	—	—
Between 11% to 20%	—	—
Between 1% to 10%	—	—
Between -10% to 0%	—	10%
Between -20% to -11%	—	50%
Less than -20%	—	100%

Historic P/E Strategy Returns for Variation Band 11% to 20%

SIP Returns	5 Year		7 Year		10 Year		15 Year	
	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty
Minimum	6.67%	-2.41%	10.53%	5.65%	14.22%	8.07%	24.00%	15.33%
Maximum	32.32%	21.97%	32.63%	28.88%	31.94%	19.69%	26.16%	16.88%
Average	17.41%	9.11%	21.99%	15.14%	24.30%	13.59%	25.06%	16.09%

Lumpsum Returns	5 Year		7 Year		10 Year		15 Year	
	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty
Minimum	6.61%	2.41%	11.79%	6.88%	17.01%	8.30%	20.22%	12.24%
Maximum	34.29%	15.63%	33.26%	20.61%	25.87%	14.62%	22.22%	13.73%
Average	17.68%	7.95%	21.69%	12.13%	23.50%	13.00%	21.48%	13.01%

Data Source : NIFTY 50 , Market Data and Internal Calculations. The above graph and table are intended for illustration purpose only. To help understand the performance of the equity market, represented by the index NIFTY 50, on a monthly rolling for 5/7/10/15 years CAGR basis from January 1999 to June 2016 based on the various bands of P/E variation. P/E variation is defined as the deviation of trailing PE of NIFTY 50 (observed on a 20 days moving average basis) from Long-Term Average PE of NIFTY 50. **Past performance may or may not be sustained in the future.**

The information contained herein is provided by DHFL Pramerica Asset Managers Private Limited (Erstwhile Pramerica Asset Managers Private Limited) (the AMC) on the basis of publicly available information, internally developed data and other third party sources believed to be reliable. However, the AMC cannot guarantee the accuracy of such information, assure its completeness, or warrant such information will not be changed. The information contained herein is current as of the date of issuance (or such earlier date as referenced herein) and is subject to change without notice. There can be no assurance that any forecast made herein will be actually realized. These materials do not take into account individual investor's objectives, needs or circumstances or the suitability of any securities, financial instruments or investment strategies described herein for particular investor. Hence, each investor is advised to consult his or her own professional investment / tax advisor / consultant for advice in this regard. These materials are not intended for distribution to or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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DHFL Pramerica MoneyBack



The most tax efficient option to get monthly, stable cash flows!

Moneyback has been introduced under the following schemes w.e.f. June 1, 2016:

Scheme Name	This product is suitable for investors who are seeking*	
DHFL Pramerica Credit Opportunities Fund (An Open Ended Income Scheme)	<ul style="list-style-type: none"> Income and capital appreciation over medium to long term Investment predominantly in corporate bonds of various maturities and across ratings Degree of risk – MODERATE 	<p>Investors understand that their principal will be at moderate risk</p>
DHFL Pramerica Short Maturity Fund (An Open Ended Income Scheme)	<ul style="list-style-type: none"> Income over the medium term Investment in short term debt and money market instruments Degree of risk – MODERATE 	<p>Investors understand that their principal will be at moderate risk</p>
DHFL Pramerica Income Advantage Fund (An Open Ended Income Scheme)	<ul style="list-style-type: none"> Regular income and capital appreciation over the medium term Investment primarily in debt securities and a small allocation to equity and equity related securities Degree of risk – MODERATELY HIGH 	<p>Investors understand that their principal will be at moderately high risk</p>

Moneyback is only a feature for regular withdrawal from the scheme and shall not be construed as an assurance or guarantee of return. 10% of the units allotted may be redeemed without any exit load within one year from date of allotment in case of DHFL Pramerica Credit Opportunities Fund and DHFL Pramerica Income Advantage Fund; and within 6 months in the case of DHFL Pramerica Short Maturity Fund. Any redemption above 10% of the units will attract applicable exit load.

Talk to your advisor and fill up the form right away!

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