

FUND FACT SHEET

October 2014



Pramerica
MUTUAL FUND


Pramerica Credit Opportunities Fund

(An Open Ended Debt Scheme)

**A fund with triple benefits,
managed by professionals**

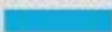


- ❖ Targeting High Accrual Securities
- ❖ Active Portfolio Management
- ❖ Opportunistic Play

Toll Free: 18002662667 | customercare@pramericamf.com | www.pramericamf.com

Name of Scheme	Suitability of the Product*
Pramerica Credit Opportunity Fund (An open ended Debt Scheme)	<ul style="list-style-type: none">• regular income over the medium term.• to generate income by investing in debt/ and money market• securities across the credit spectrum• low risk.  (BLUE)

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

-  (BLUE) Investors understand that their principal will be at lower risk
-  (YELLOW) Investors understand that their principal will be at medium risk
-  (BROWN) Investors understand that their principal will be at high risk

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Pramerica Power Goals : Details as on 3 rd November 2014	
Long - term Average P/E Nifty	18.38
20 Day Moving Average	20.67
Applicable P/E Variation Band	Between 11% to 20%
Initial Asset Allocation	60% Allocation to Equity
Rebalancing Allocation	No Action

This information/disclosure is made at the discretion of Pramerica Asset Managers Private Limited (the AMC) and is for information purpose only. This information/disclosure does not constitute a distribution, an endorsement, an offer to buy or sell or the solicitation of an offer to buy or sell any securities or any other financial products / investment facility (collectively "Products") mentioned in this information/disclosure or an attempt to influence the opinion or behavior of the Investors/Recipients. The information incorporated in this disclosure is solely to enhance the transparency of the product/facility offered by the AMC and should not be treated as an endorsement in any manner whatsoever. This disclosure is not meant to serve as a professional advice for the Investors/Recipients and Investors/Recipients are advised to seek independent professional advice and arrive at an informed investment decision before making any investments. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Stop trying to time the market ! Invest in a P/E based strategy

In the equity markets, one should invest when the valuation (P/E) is low, not the index level. Simply put we should invest when market is cheaper and the P/E ratio helps us decide this.

- Methodology adopted for P/E based Strategy illustrations:
 - Asset allocation is done on the basis of the table shown here
 - The equity market/component is represented by CNX NIFTY.
 - The balance allocation (i.e. portfolio value minus equity allocation) is considered as debt component
 - Debt component returns is considered at 6% per annum for the calculation purpose.
 - Any allocation into or out of equity is carried out on the first working day of the month.
 - Variation is defined as the deviation of 20 day Average trailing P/E of CNX NIFTY as at the month-end, compared with its Long-Term Average P/E (i.e. from 1st Jan 1999)

Enter

Variation* from long-term Average PE	% Equity Allocation
Above 40%	0%
Between 31% to 40%	0%
Between 21% to 30%	40%
Between 11% to 20%	60%
Between 1% to 10%	80%
Between -10% to 0%	100%
Between -20% to -11%	100%
Less than -20%	100%

Exit + Re-Enter

Variation* from long-term Average PE	Asset Allocation - Move from Equity to Debt	Asset Allocation - Move from Debt to Equity
Above 40%	100%	–
Between 31% to 40%	50%	–
Between 21% to 30%	–	–
Between 11% to 20%	–	–
Between 1% to 10%	–	–
Between -10% to 0%	–	10%
Between -20% to -11%	–	50%
Less than -20%	–	100%

Historic P/E Strategy Returns for Variation Band 11% to 20%

SIP Returns	5 Year		7 Year		10 Year	
	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty
Minimum	11.36%	-2.41%	14.63%	5.65%	21.21%	9.69%
Maximum	32.32%	21.97%	32.63%	28.88%	31.94%	19.69%
Average	18.98%	8.79%	23.61%	15.77%	26.49%	14.72%

Lumpsum Returns	5 Year		7 Year		10 Year	
	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty	P/E Based Strategy	Nifty
Minimum	9.32%	2.41%	18.54%	7.06%	23.01%	12.86%
Maximum	34.29%	15.63%	33.26%	20.61%	25.87%	14.62%
Average	19.62%	7.89%	23.46%	12.98%	24.72%	13.78%

Data Source: CNX NIFTY, Market Data and Internal Calculations. The above graph and table are intended for illustration purpose only to help understand the performance of the equity market, represented by the index CNX NIFTY, on a monthly rolling for 5/7/10 years CAGR basis from January 1999 to October 2014 based on the various bands of P/E variation. P/E variation is defined as the deviation of trailing PE of CNX NIFTY (observed on a 20 days moving average basis) from Long-Term Average PE of CNX NIFTY. Past performance may or may not be sustained in the future.

The information contained herein is provided by Pramerica Asset Managers Private Limited (the AMC) on the basis of publicly available information, internally developed data and other third party sources believed to be reliable. However, the AMC cannot guarantee the accuracy of such information, assure its completeness, or warrant such information will not be changed. The information contained herein is current as of the date of issuance (or such earlier date as referenced herein) and is subject to change without notice. **There can be no assurance that any forecast made herein will be actually realized.** These materials do not take into account individual investor's objectives, needs or circumstances or the suitability of any securities, financial instruments or investment strategies described herein for particular investor. Hence, each investor is advised to consult his or her own professional investment / tax advisor / consultant for advice in this regard. These materials are not intended for distribution to or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation.

Market Round-Up : Equity

- B P Singh, Executive Director & CIO - Equity

Indian equity markets' tepid performance from September continued into mid-October. However, it sprung from there to scale new all time highs by the end of the month gaining 4.7% in October. This rally was led by the frontline stocks which outperformed the broader market marginally. FII participation in the month also followed Nifty with net cash outflows in the first two weeks that were more than covered in the next two.

Global market weakness from September persisted with fears of Eurozone slipping back into recession as Germany's GDP forecasts were lowered and sentiment surveys indicated more weakness than ever in the last 1.5 years. China continued to head towards the slowest full-year expansion in its economy since the last recession as GDP grew 7.3% in September quarter, slowest in 5 years. Fears of the recovery in the US economy not being sustainable also surfaced which were then debunked when the economy grew at a faster than expected 3.5% in the quarter. The Federal Reserve finally drew curtains on its QE program this month but vowed to keep interest rates low for an extended period of time.



B P Singh
Executive Director & CIO - Equity

The restoration of confidence in global markets coincided with the results of two key state elections in India which turned out in favour of the ruling national party. This was followed by announcement of a few pending reforms such de-regulation of diesel prices, hike in natural gas prices - however small and the ordinance on coal-block allocation giving the markets confidence on movement in government action.

The turn of global events has resulted in a sharp correction of commodity prices which is benefitting India's economic balance given that it is a major commodity importer. Brent crude was down 10% in the month driving a cut in retail fuel prices. This will continue to help the trend of lower inflation which already came substantially below expectations for the month of September with WPI at 2.4%, a 5 year low and CPI at 6.5%. This, combined with an abysmal reading for IIP at 0.4% has again raised expectations of a rate cut no later than 1Q of calendar 2015.

2Q Results for FY15:

IT companies' results, barring a few exceptions, disappointed the elevated expectations on revenues, though in absolute terms they reported reasonable numbers. This led to the sector underperforming in October with the index down 1.5%.

Financials were a mixed bag once again. Private sector banks have started exploring working capital opportunities with corporate and have resumed growth in that book given the intense competition in retail. Their margins have been stable to better while asset quality has largely behaved well. However, a trend observed in some larger private sector banks and public sector banks is the slippage of restructured loans into NPAs as they come out of their moratorium period. This could cause some pain going ahead given the large pool of restructured assets in the banking system.

NBFCs expect to have hit a bottom with respect to the weakness in asset quality and margins on account of interest reversals but have not seen a pick-up in volumes on the ground and hence expect growth to be atleast 2 quarters away.

In a seasonally weak quarter for telecom, the two major companies reported strong numbers in the India wireless business driven largely by data as voice revenues were also marred by a downtick in rate per minute.

Among auto companies, revenues were strong but higher raw material costs reduced contribution per vehicle. Though this may persist going ahead, operating leverage given strong festive volumes should aid margins.

Outlook:

We believe that the time has come for cyclicals to be sustained outperformers from here on over the medium term given that global growth will be led by US and not China leading to lower pressure on commodity prices aiding India's cause combined with ample liquidity in global markets supplied by Japan, ECB and China.

Hence, we will gradually move from a preference for export oriented defensive stocks to the those that derive earnings from domestic factors as demand appears to have bottomed in most sectors which alongwith some government action on infrastructure project awards should provide the next leg of growth.

We believe it is an opportune time to gradually construct a portfolio of such stocks that will deliver strong growth over the next few years.

Data Source : Bloomberg.

Market Round Up: Fixed Income

- Ritesh Jain, Executive Director & Head - Fixed Income

The month remains a good one for the market with yields falling across the asset segment and curve. With the global crude prices declining further to \$ 85-87 band from \$95 per barrel last month & September CPI inflation easing to a fresh low of 6.46%, the bidding was evident across the curve. The deceleration in CPI inflation was led by the heavy-weight food and beverages index that eased by 0.2%(MoM) .With easing of global crude oil prices, petrol prices dropped by 3.7% (MoM) in Sept-14 resulting in second consecutive sequential decline in transport and communication index. WPI Inflation also eased to 5 Year low of 2.38%. Towards end of the month post market hours diesel & petrol prices were further reduced by ₹ 2.25 & ₹ 2.40 respectively. On the trade side, the deficit widened significantly to 14.3bn v/s 10.8bn mainly led by increase in Non oil imports. The April-September Budget deficit stood at INR 4.38trn with Government approaching 82.6% of its budget estimates for the full fiscal year.



Ritesh Jain
Executive Director & Head - Fixed Income

Globally, in line with expectation the US Fed ended its QE, making a final USD 15bn reduction to monthly asset purchases. It also upgraded its assessment of labor market conditions, observing that underutilization of labor resources is gradually diminishing. However, the forward guidance was kept unchanged, stating that interest rates would remain at current low levels for a considerable time. The US Q3 GDP in its 1st advanced estimates rose 3.5% beating analyst expectations of 3%. On the other hand ECB began fresh round of stimulus with purchases of covered bonds and The bank of Japan too surprised market by increasing its bond buying program reinvigorate economy & end the persistent decline of CPI in Japan. While the USD index hit a new high of 86.92, the INR ended the month stronger from last month, driven by continued improvement in domestic macros & continued FII buying in Indian debt. During the month, the 10Y UST yields eased below 2% as the markets believe that Fed might sound concerned on meeting its Inflation goal of 2% on the back of recent strength in USD, but reversed most of its gains post FOMC guidance to end at 2.34%. On Monthly basis it ended 14 bps lower as fed pledge for lower rates stays for now.

From domestic market perspective, corporate bond spreads narrowed significantly, as 5Y AAA & 10Y AAA yields dropped 40-45 bps for the month compared to a fall of 22 bps on 10Y GOI benchmark. The spread between 10Y & 30Y GOI fell to almost a decade low at around 8 bps. The 1Y CD rates also fell 30-33 bps followed by heavy receiving interest on swap curves. The market remains supported by positive comments from Government & RBI. The international ratings agency Moody's commented on the prospect of sovereign upgrade if inflation stays under control in the long term and the recent measures to boost growth and attract investments are implemented properly. All these developments saw lot of follow up buying in the market as 10Y yield almost tested a low of 8.25% a level which market registered after the gap of 14 months. The benchmark 10Y finally ended at 8.29%. On liquidity, the conditions remained fairly tight on account of currency leakage due to festive season withdrawals from the banking system. Thus overnight funding cost remains above the upper end of the LAF corridor for most part of the month. It is likely to normalize gradually with spending pattern picking up ahead.

Given this backdrop, the general domestic economy is clearly showing signs of generalized disinflation. The stable INR in the phase of stronger USD globally is encouraging incremental foreign investments. Recent comments from Govt & RBI have also inflicted lot of confidence among the investors. Further global headwinds in terms of early rate hikes in US seems to have receded. The new round of QE & ECB favours the Risk on environment. With incremental improving macro-environment, the downward bias in yield is expected to continue.

Key Economic Data

	31-Oct-14	30-Sep-14	31-Mar-14	Monthly Change	Change since March
364 Day T Bill	8.35	8.63	8.78	-0.28	-0.43
5 Yr Gilt Benchmark	8.28	8.56	8.86	-0.28	-0.58
10 Yr Gilt Benchmark	8.28	8.51	8.80	-0.23	-0.52
30 Yr Gilt Benchmark	8.36	8.70	9.22	-0.34	-0.86
91 Day Manufacturing CP(P1+)	8.78	8.91	9.51	-0.14	-0.74
91 Day Bank CD	8.49	8.66	9.20	-0.17	-0.71
1 Yr AAA Spreads	0.32	0.46	0.67	-0.15	-0.36
5 Yr AAA Spreads	0.35	0.50	0.57	-0.15	-0.22
5 Yr OIS	7.52	7.89	8.50	-0.37	-0.98
CRR	4.00	4.00	4.00	-	-
RBI LAF - Reverse Repo Rate	8.00	8.00	8.00	-	-
Foreign Exchange Reserve (\$ bn)	314.18	315.59	303.67	-1.41	10.51
Nymex Crude	85.86	95.32	104.90	-9.46	-19.04
US Fed Funds Rate	0.25	0.25	0.25	-	-
US 10-Yr Gilt	2.34	2.49	2.72	-0.15	-0.38
INR/USD	61.37	61.76	59.89	-0.39	1.48
USD/EURO	1.25	1.26	1.38	-0.01	-0.12
USD/YEN	112.32	109.65	103.23	2.67	9.09

Data Source : Bloomberg.

Pramerica Liquid Fund

(An open-ended liquid scheme)

This product is suitable for*:

- regular income for short term.
- seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments.
- low risk. (BLUE)

31st October 2014

Investment Objective	
The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	
Date of initial allotment	
August 27, 2010	
Fund Manager & his experience	
Ritesh Jain	
Over 13 years of experience in financial services and capital markets	
Plans	
Regular Plan & Direct Plan	
Options	
Growth, Dividend & Bonus	
Facilities (Under Dividend Option)	
Dividend Reinvestment (daily, weekly, fortnightly, monthly)	
Dividend Payout (fortnightly, monthly)	
Dividend Transfer Plan	
Default Option	
Default Option: Growth	
Default Dividend Facility: Dividend Reinvestment	
Default Dividend Frequency: Daily	
Benchmark Index[#]	
CRISIL Liquid Fund Index	
NAV as on 31st October 2014	
Option	NAV (in ₹)
Regular Plan	
Growth	1439.1648
Daily Dividend	1000.3700
Weekly Dividend	1000.7528
Fortnightly Dividend	1001.2233
Monthly Dividend	1001.2236
Bonus	1438.7973
Direct Plan	
Growth	1441.4381
Daily Dividend	1000.4200
Weekly Dividend	1000.9509
Monthly Dividend	1001.6012
Bonus	1441.0092
Maturity & Yield	
Yield to Maturity	8.64%
Average Maturity	34 Days
Modified Duration	
33 Days	
Minimum Investment Amount	
₹ 10,000/- and in multiples of ₹ 1 thereafter	
Minimum Additional Purchase Amount	
₹ 1,000/- and in multiples of ₹ 1 thereafter	
Load Structure	
Entry Load: Not Applicable	
Exit Load: Nil	
CRISIL Rating^{**}	
CRISIL AAAMfs	
Quarterly Average AUM	
July 2014 to September 2014: ₹ 1175.19 Crores	

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		
84.83		
Tata Housing Development Company Ltd	CARE A1+	5.60
Rural Electrification Corporation Ltd.	CRISIL A1+	5.60
Kotak Mahindra Bank Ltd.	CRISIL A1+	5.59
Reliance Infrastructure Ltd.	IND A1+	5.58
Tata Capital Housing Finance Ltd.	CRISIL A1+	5.06
South Indian Bank	CARE A1+	2.83
State Bank of Mysore	[ICRA]A1+	2.83
JM financial Services Ltd	CRISIL A1+	2.83
Tamilnadu Mercantile Bank Ltd.	CRISIL A1+	2.82
TVS Credit Services Ltd	BWR A1+	2.82
Can Fin Homes Ltd	[ICRA]A1+	2.82
IndusInd Bank Ltd.	CRISIL A1+	2.81
JK Cement Ltd.	CARE A1+	2.81
Bajaj Electricals Limited	[ICRA]A1+	2.81
Aditya Birla Finance	[ICRA]A1+	2.81
Fedbank Financial Services Limited	CRISIL A1+	2.81
Edelweiss Commodities Services Limited	CRISIL A1+	2.80
IL & FS Securities Services Ltd.	[ICRA]A1+	2.80
KEC International Limited	[ICRA]A1+	2.79
Cholamandalam Investment and Finance Company Ltd.	[ICRA]A1+	2.26
ECL Finance Ltd	CRISIL A1+	2.25
National Fertilizers Limited	CRISIL A1+	2.24
Bajaj Finance Ltd	[ICRA]A1+	1.69
Government of India	Sovereign	1.69
Hero Motors Ltd.	CRISIL A1+	1.67
Oriental Bank of Commerce	CRISIL A1+	1.13
Kotak Commodity Service Limited	[ICRA]A1+	1.13
Steel Authority of India Ltd.	CRISIL A1+	1.13
UCO Bank	CRISIL A1+	1.13
Canara Bank	CRISIL A1+	0.57
Tata Motors Ltd.	[ICRA]A1+	0.56
NABARD	CRISIL A1+	0.56
FIXED DEPOSIT		
14.15		
Syndicate Bank		8.49
South Indian Bank		5.66
Cash & Cash Equivalents		
1.90		
Net Current Assets		
-0.88		
Grand Total		100.00

DIVIDEND DETAILS			
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
10-Aug-14	2.894370	1003.7142	1000.0000
25-Aug-14	2.716610	1003.4861	1000.0000
10-Sep-14	2.923561	1003.7586	1000.0069
25-Sep-14	2.753368	1003.5600	1000.0267
10-Oct-14	2.641584	1003.6795	1000.0403
25-Oct-14	2.577495	1003.5908	1000.0399
Monthly Dividend Payout Option			
25-Aug-14	5.621460	1007.2137	1000.0000
10-Sep-14	5.689930	1007.3284	1000.0268
25-Oct-14	5.228530	1007.2433	1000.0401

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on September 30th 2014 - Regular Plan - Growth Option								
Date	Period	NAV Per Unit (₹) \$	Scheme Returns (%) [^]	Benchmark Returns # (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
23-Sep-14	Last 7 days	1,426.1412	8.97%	9.37%	8.66%	10,017.21	10,017.97	10,016.61
15-Sep-14	Last 15 days	1,423.4548	8.79%	9.08%	7.85%	10,036.11	10,037.32	10,032.27
30-Aug-14	Last 1 Month	1,418.12	8.70%	9.39%	8.61%	10,073.86	10,079.71	10,073.10
30-Sept-2013 to 30-Sept-2014	1 Year	1,306.8083	9.32%	9.49%	8.35%	10,931.94	10,948.61	10,835.47
30-Sept-2012 to 30-Sept-2013	1 Year	1,200.2164	8.88%	8.59%	5.70%	10,888.11	10,858.83	10,569.65
30-Sept-2011 to 30-Sept-2012	1 Year	1,091.5120	9.96%	8.65%	8.11%	10,995.91	10,864.93	10,811.28
27-Aug-10	Since Inception	1,000.0000	9.10%	8.55%	6.83%	14,285.96	13,996.21	13,107.17

Returns for period less than 1 year are annualized returns, for 1 year period are absolute and Return for Since Inception are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL Liquid Fund Index value is 2224.32 & CRISIL 1 year T - Bill is 3955.01 as on 30th September 2014.

* Additional Benchmark is CRISIL 1 Year T-Bill #CRISIL Liquid Fund Index

[^] Past performance may or may not be sustained in the future

Mr. Ritesh Jain manages 12 schemes. Please refer page 17 for performance of all schemes managed by the fund manager.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk

Pramerica Ultra Short Term Bond Fund

(An open-ended debt scheme)

This product is suitable for*:

- regular income for short term.
- to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments.
- low risk. (BLUE)

31st October 2014

Investment Objective	
The objective of the scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns	
Date of initial allotment	
September 24, 2010	
Fund Manager & his experience	
Ritesh Jain	
Over 13 years of experience in financial services and capital markets	
Plans	
Regular Plan & Direct Plan	
Options	
Growth, Dividend & Bonus	
Facilities (Under Dividend Option)	
Dividend Reinvestment (daily, weekly, fortnightly, monthly)	
Dividend Payout (fortnightly, monthly)	
Dividend Transfer Plan	
Default Option	
Default Option: Growth	
Default Dividend Facility: Dividend Reinvestment	
Default Dividend Frequency: Daily	
Benchmark Index #	
CRISIL Liquid Fund Index	
NAV as on 31st October 2014	
Regular Plan	
Option	NAV (in ₹)
Growth	1432.6898
Daily Dividend	1004.5427
Weekly Dividend	1001.7772
Fortnightly Dividend	1003.9789
Monthly Dividend	1001.7825
Bonus	1432.6406
Direct Plan	
Growth	1444.7278
Daily Dividend	1002.4000
Weekly Dividend	1006.5108
Monthly Dividend	1002.5196
Bonus	1444.1401
Maturity & Yield	
Yield to Maturity	9.24%
Average Maturity	221 Days
Modified Duration	
188 Days	
Minimum Investment Amount	
₹ 5,000/- and in multiples of ₹ 1 thereafter	
Minimum Additional Amount	
₹ 500/- and in multiples of ₹ 1 thereafter	
Load Structure	
Entry Load: Not Applicable	
Exit Load: Nil	
CRISIL Rating**	
CRISIL AAAMfs	
Quarterly Average AUM	
July 2014 to September 2014: ₹ 138.27 Crores	

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		45.26
Bajaj Electricals Limited	[ICRA]A1+	20.50
Reliance Infrastructure Ltd.	IND A1+	12.61
Aadhar Housing Finance	CARE A1+ (SO)	7.96
Government of India	Sovereign	4.20
CORPORATE DEBT		50.24
Shriram Transport Finance Co. Ltd.	CARE AA+	16.69
LIC Housing Finance Ltd.	CRISIL AAA	8.46
Century Textile & Industries	CARE AA-	4.24
Cholamandalam Investment and Finance Company Ltd.	[ICRA]AA	4.24
Small Industries Development Bank of India	CARE AAA	4.23
Dewan Housing Finance Corporation	CARE AAA	4.23
Rural Electrification Corporation Ltd.	CRISIL AAA	3.45
Power Finance Corporation Ltd.	CRISIL AAA	2.57
Housing Development Finance Corporation Ltd.	CRISIL AAA	2.13
Cash & Cash Equivalents		2.75
Net Current Assets		1.75
Grand Total		100.00

DIVIDEND DETAILS			
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
11-Aug-14	2.455065	1004.8553	1001.7049
25-Aug-14	2.300360	1005.0072	1002.0552
10-Sep-14	2.660030	1005.5770	1002.1635
25-Sep-14	2.744881	1005.8501	1002.3277
10-Oct-14	2.835685	1006.5468	1002.6402
27-Oct-14	2.537426	1006.5617	1003.0660
Monthly Dividend Payout Option			
25-Aug-14	5.025452	1006.4489	1000.0000
25-Sep-14	5.486459	1007.2059	1000.1654
27-Oct-14	5.396085	1008.3049	1000.8709

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on September 30th 2014 - Regular Plan - Growth Option								
Date	Period	NAV Per Unit (₹) \$	Scheme Returns (%)^	Benchmark Returns # (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
30-Sept-2013 to 30-Sept-2014	1 Year	1,299.2632	9.40%	9.49%	8.35%	10,939.57	10,948.61	10,835.47
30-Sept-2012 to 30-Sept-2013	1 Year	1,196.8884	8.55%	8.59%	5.70%	10,855.34	10,858.83	10,569.65
30-Sept-2011 to 30-Sept-2012	1 Year	1,090.3986	9.77%	8.65%	8.11%	10,976.61	10,864.93	10,811.28
24-Sep-10	Since Inception	1,000.0000	9.14%	8.61%	6.87%	14,213.38	13,934.40	13,060.64

Returns for 1 year period are absolute and Since Inception Return are CAGR.

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL Liquid Fund Index value is 2224.32 & CRISIL 1 year T - Bill is 3955.01 as on 30th September 2014.

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Liquid Fund Index.

^ Past performance may or may not be sustained in the future.

Mr. Ritesh Jain manages 12 schemes. Please refer page 17 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk

Pramerica Short Term Income Fund

(An open-ended income scheme)

- This product is suitable for*:
- regular income for short term.
 - to generate regular returns with moderate level of risk by investing primarily into a portfolio of Debt Securities and Money Market Instruments of short term maturity.
 - low risk. (BLUE)

31st October 2014

Investment Objective	
The objective of the scheme is to generate regular returns with moderate level of risk by investing primarily into a portfolio of Debt Securities and Money Market Instruments of short term maturity. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns	
Date of initial allotment	
February 4, 2011	
Fund Manager & his experience	
Ritesh Jain	
Over 13 years of experience in financial services and capital markets	
Plans	
Regular Plan & Direct Plan	
Options	
Growth, Dividend & Bonus	
Facilities (Under Dividend Option)	
Dividend Reinvestment (weekly, fortnightly, monthly, quarterly)	
Dividend Payout (monthly, quarterly)	
Dividend Transfer Plan	
Default Option	
Default Option: Growth	
Default Dividend Facility: Dividend Reinvestment	
Default Dividend Frequency: Monthly	
Benchmark Index[#]	
CRISIL Short Term Bond Fund Index	
NAV as on 31st October 2014	
Regular Plan	
Option	NAV (in ₹)
Growth	1402.4299
Weekly Dividend	1042.1492
Fortnightly Dividend	1026.1347
Monthly Dividend	1006.1223
Quarterly Dividend	1021.8836
Bonus	1402.8194
Direct Plan	
Growth	1412.3364
Bonus	1412.7013
Maturity & Yield	
Yield to Maturity	8.13%
Average Maturity	1.36 Years
Modified Duration	
1.13 Years	
Minimum Investment Amount	
₹ 5,000/- and in multiples of ₹ 1 thereafter	
Minimum Additional Purchase Amount	
₹ 1,000/- and in multiples of ₹ 1 thereafter	
Load Structure	
Entry Load: Not Applicable	
Exit Load: Nil	
CRISIL Rating**	
CRISIL AAAMfs	
Quarterly Average AUM	
July 2014 to September 2014: ₹ 18.28 Crores	

Portfolio	Ratings	% of Net Assets
CORPORATE DEBT		
Power Finance Corporation Ltd.	CRISIL AAA	17.32
Housing Development Finance Corporation Ltd.	CRISIL AAA	17.22
Rural Electrification Corporation Ltd.	CRISIL AAA	13.96
Petronet LNG Ltd	CRISIL AA+	6.87
Cash & Cash Equivalents		42.99
Net Current Assets		1.63
Grand Total		100.00

DIVIDEND DETAILS			
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
11-Aug-14	1.979427	1022.7192	1020.1791
25-Aug-14	3.232577	1024.2892	1020.1410
10-Sep-14	2.928301	1024.3783	1020.6206
25-Sep-14	2.644657	1026.5624	1023.1686
10-Oct-14	3.945738	1027.6455	1022.2096
27-Oct-14	2.499495	1028.0690	1024.6255
Monthly Dividend Payout Option			
25-Aug-14	5.028567	1006.4529	1000.0000
25-Sep-14	5.379568	1009.9969	1003.0936
27-Oct-14	6.251564	1013.2562	1004.6436
Quarterly Dividend Payout Option			
26-Mar-14	15.585428	1026.5461	1006.5461
26-Jun-14	19.481785	1031.8340	1006.8340
25-Sep-14	15.585428	1030.1476	1010.1476

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on September 30th 2014 - Regular Plan - Growth Option								
Date	Period	NAV Per Unit (₹) \$	Scheme Returns (%) [^]	Benchmark Returns # (%)	Additional Bench-mark* (%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
30-Sept-2013 to 30-Sept-2014	1 Year	1,265.4240	9.58%	10.12%	8.35%	10,958.13	11,011.72	10,835.47
30-Sept-2012 to 30-Sept-2013	1 Year	1,176.3669	7.57%	7.78%	5.70%	10,757.05	10,777.58	10,569.65
30-Sept-2011 to 30-Sept-2012	1 Year	1,070.0507	9.94%	9.18%	8.11%	10,993.56	10,918.39	10,811.28
4-Feb-11	Since Inception	1,000.0000	9.36%	8.90%	7.11%	13,866.69	13,658.11	12,853.84

Returns for period less than 1 year are annualized returns, for 1 year period are absolute and Return for Since Inception are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL Liquid Fund Index value is 2224.32 & CRISIL 1 year T - Bill is 3955.01 as on 30th September 2014.

* Additional Benchmark is CRISIL 1 Year T-Bill, # CRISIL Short term Bond Fund Index

[^] Past performance may or may not be sustained in the future.


Mr. Ritesh Jain manages 12 schemes. Please refer page 17 for performance of all schemes managed by the fund manager.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk

Pramerica Short Term Floating Rate Fund

(An Open Ended Income Scheme)

This product is suitable for*:

- regular income for short term.
- to generate regular income through investment in a portfolio comprising primarily in short maturity floating rate debt/money market instruments.
- low risk.  (BLUE)

31st October 2014

Investment Objective	
To generate regular income through investment in a portfolio comprising primarily in short maturity floating rate debt/money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not guarantee any returns.	
Date of initial allotment	
February 10, 2012	
Fund Manager & his experience	
Ritesh Jain	
Over 13 years of experience in financial services and capital markets	
Plans	
Regular Plan & Direct Plan	
Options	
Growth, Dividend & Bonus	
Facilities (Under Dividend Option)	
Dividend Reinvestment Plan (Daily, Weekly, Monthly)	
Dividend Transfer Plan (Daily, Weekly, Monthly)	
Default Option	
Default Option: Growth	
Default Dividend Facility: Dividend Reinvestment	
Default Dividend Frequency: Daily	
Benchmark Index #	
CRISIL Short Term Bond Fund Index	
NAV as on 31st October 2014	
Regular Plan	
Option	NAV (in ₹)
Growth	1272.9822
Daily Dividend	1008.5000
Weekly Dividend	1000.7663
Monthly Dividend	1063.8556
Direct Plan	
Growth	1276.4607
Direct Daily Dividend	1001.7950
Monthly Dividend	1001.9839
Maturity & Yield	
Yield to Maturity	8.50%
Average Maturity	92 Days
Modified Duration	
84 Days	
Minimum Investment Amount	
₹ 5,000/- and in multiples of ₹ 1 thereafter	
Minimum Additional Amount	
₹ 100/- and in multiples of ₹ 1 thereafter	
Load Structure	
Entry Load: Not Applicable	
Exit Load: Nil	
Quarterly Average AUM	
July 2014 to September 2014: ₹ 29.81 Crores	

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		35.81
JM Asset Reconstruction Co Ltd	CRISIL A1+	35.81
Cash & Cash Equivalents		55.97
Net Current Assets		8.22
Grand Total		100.00

DIVIDEND DETAILS			
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
25-Feb-14	4.117702	1003.0000	1003.0000
25-Jun-14	5.293939	1007.9934	1001.2000
25-Sep-14	5.650724	1008.4513	1001.2000

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on September 30th 2014 - Regular Plan - Growth Option					
Date	Period	NAV Per Unit (₹) \$	Scheme Returns (%)^	Benchmark Returns #(%)	Additional Benchmark*(%)
30-Sept-2013 to 30-Sept-2014	1 Year	1156.0189	9.31%	10.12%	8.35%
30-Sept-2012 to 30-Sept-2013	1 Year	1062.5100	8.80%	7.78%	5.70%
10-Feb-12	Since Inception	1000.0000	9.27%	9.03%	7.35%

Returns for 1 year period are absolute and Since Inception Return are CAGR.

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Short Term Bond Fund Index.

^ Past performance may or may not be sustained in the future.

Mr. Ritesh Jain manages 12 schemes. Please refer page 17 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk,  (YELLOW) investors understand that their principal will be at medium risk,  (BROWN) investors understand that their principal will be at high risk.

Pramerica Treasury Advantage Fund

(An open-ended debt scheme)

This product is suitable for*:

- regular income for short term.
- to provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments.
- low risk. (BLUE)

31st October 2014

Investment Objective	
The objective of the scheme is to provide reasonable returns, commensurate with a moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.	
Date of initial allotment	
June 3, 2011	
Fund Manager & his experience	
Ritesh Jain	
Over 13 years of experience in financial services and capital markets	
Plans	
Regular Plan & Direct Plan	
Options	
Growth, Dividend & Bonus	
Facilities (Under Dividend Option)	
Dividend Reinvestment (daily, weekly, fortnightly, monthly)	
Dividend Payout (fortnightly, monthly)	
Dividend Transfer Plan	
Default Option	
Default Option: Growth	
Default Dividend Facility: Dividend Reinvestment	
Default Dividend Frequency: Daily	
Benchmark Index*	
CRISIL Short Term Bond Fund Index	
NAV as on 31st October 2014	
Regular Plan	
Option	NAV (in ₹)
Growth	1344.9309
Daily Dividend	1033.0000
Fortnightly Dividend	1006.4708
Weekly Dividend	1006.4582
Monthly Dividend	1006.4918
Bonus	1345.2447
Direct Plan	
Growth	1351.6936
Daily Dividend	1009.0896
Weekly Dividend	1059.3303
Bonus	1350.5491
Maturity & Yield	
Yield to Maturity	9.62%
Average Maturity	342 Days
Modified Duration	
308 Days	
Minimum Investment Amount	
₹ 5,000/- and in multiples of ₹ 1 thereafter	
Minimum Additional Purchase Amount	
₹ 1000/- and in multiples of ₹ 1 thereafter	
Load Structure	
Entry Load: Not Applicable	
Exit Load: (w.e.f April 15, 2013)	
• If redeemed / switched-out on or before 456 days from the date of allotment - 1.25%	
• If redeemed / switched-out after 456 days from the date of allotment - Nil	
Quarterly Average AUM	
July 2014 to September 2014: ₹ 74.88 Crores	

Portfolio	Ratings	% of Net Assets
CORPORATE DEBT		94.16
HPCL Mittal Energy	[ICRA]AA-	15.76
Century Textile & Industries	CARE AA-	14.13
L&T Fincorp Ltd.	CARE AA+	14.13
Oriental Hotels	[ICRA]A+	14.08
Tata Teleservices	CARE A	8.52
L&T Housing Finance Limited	CARE AA+	7.07
Shriram Transport Finance Co. Ltd.	CRISIL AA	7.07
National Housing Bank	IND AAA	5.64
Shriram City Union Finance	CARE AA+	4.96
Tata Motors Finance	CRISIL AA	2.81
Cash & Cash Equivalents		3.11
Net Current Assets		2.73
Grand Total		100.00

DIVIDEND DETAILS			
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
11-Aug-14	2.677093	1005.2951	1001.8597
25-Aug-14	2.546265	1005.4158	1002.1483
10-Sep-14	2.871313	1006.3046	1002.6200
25-Sep-14	2.678170	1007.0383	1003.6015
10-Oct-14	2.783616	1007.5708	1003.7359
27-Oct-14	2.623410	1009.0773	1005.4631
Monthly Dividend Payout Option			
25-Aug-14	5.232465	1008.4252	1001.7106
25-Sep-14	5.208890	1010.2975	1003.6132
27-Oct-14	5.415240	1012.9444	1005.4840

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on September 30th 2014 - Regular Plan - Growth Option									
Date	Period	NAV Per Unit (₹) \$	Scheme Returns (%)^	Benchmark Returns # (%)	Additional Benchmark* (%)	Value of Investment of ₹ 10000/-			
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)	
30-Sept-2013 to 30-Sept-2014	1 Year	1,208.8520	10.21%	10.12%	8.35%	10,019.5765	10,019.4028	10,016.0226	
30-Sept-2012 to 30-Sept-2013	1 Year	1,131.5374	6.83%	7.78%	5.70%	10,013.1038	10,014.9125	10,010.9248	
30-Sept-2011 to 30-Sept-2012	1 Year	1,030.5563	9.80%	9.18%	8.11%	10,018.7920	10,017.6129	10,015.5589	
3-Jun-11	Since Inception	1,000.0000	9.00%	9.06%	7.30%	3,322.4850	3,348.7126	12,645.0662	

Returns for the 1 year period are absolute and Since Inception Return are CAGR.

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown for schemes that have been in existence for more than three years.

CRISIL Liquid Fund Index value is 2224.32 & CRISIL 1 year T - Bill is 3955.01 as on 30th September 2014.

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Short term Bond Fund Index.

^ Past performance may or may not be sustained in the future.


Mr. Ritesh Jain manages 12 schemes. Please refer page 17 for performance of all schemes managed by the fund manager.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk

Pramerica Credit Opportunities Fund

(An Open-ended debt scheme)

This product is suitable for*:

- regular income over the medium term.
- to generate income by investing in debt/ and money market securities across the credit spectrum
- low risk.  (BLUE)

31st October 2014

Investment Objective	
The objective of the scheme is to generate income by investing in debt/ and money market securities across the credit spectrum. The scheme would also seek to maintain reasonable liquidity within the fund. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.	
Date of initial allotment: October 31, 2011	
Fund Manager & his experience: Ritesh Jain Over 13 years of experience in financial services and capital markets.	
Plans Regular Plan & Direct Plan	
Options Growth, Dividend & Bonus	
Facilities (under Dividend Option) Dividend Reinvestment Dividend Payout Dividend Transfer Plan	
Default Option Default Option: Growth Default Dividend Facility: Dividend Reinvestment	
Benchmark Index* CRISIL Composite Bond Fund Index	
NAV as on 31st October 2014	
Regular Plan	
Option	NAV (in ₹)
Growth	1318.9067
Dividend	1028.3163
Bonus	1319.2671
Direct Plan	
Growth	1330.6015
Bonus	1330.8679
Dividend	1076.9821
Maturity & Yield	
Yield to Maturity	10.46%
Average Maturity	3.40 Years
Modified Duration 2.16 Years	
Minimum Investment Amount ₹ 5,000/- and in multiples of ₹ 1 thereafter	
Minimum Additional Purchase Amount ₹ 1000/- and in multiples of ₹ 1 thereafter	
Load Structure Entry Load: Not Applicable	
Exit Load (w.e.f. 1st October, 2014):	
• If the units are redeemed/switch-out on or before 548 days of allotment - 2%	
• If the units are redeemed/switch-out after 548 days, but on or before 1095 days of allotment - 1%	
• If the units are redeemed/switch-out after 1095 days - Nil	
Quarterly Average AUM July 2014 to September 2014: ₹ 258.12 Crores	

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		2.90
JM Asset Reconstruction Co Ltd	CRISIL A1+	2.90
CORPORATE DEBT		92.41
Peninsula Land Ltd	[ICRA]A	10.85
RKN Retail	BWR A- (SO)	10.46
IL&FS Transportation Networks Ltd.	[ICRA]A	10.07
Indostar Capital Finance Pvt. Ltd.	CARE AA-	9.68
HPCL Mittal Energy	[ICRA]AA-	8.97
Tata Teleservices	CARE A	7.39
Petronet LNG Ltd	CRISIL AA+	6.59
India Infoline Finance	[ICRA]AA	6.11
Infrastructure Development Finance Co. Ltd.	[ICRA]AAA	4.79
Reliance Utilities and Power Private Limited	CRISIL AAA	3.91
Dewan Housing Finance Corporation	CARE AAA	3.86
North Eastern Electric Power Corporation Limited	[ICRA]AA-	3.54
Tata Motors Finance	CRISIL AA	3.08
Shriram City Union Finance	CARE AA+	2.75
National Housing Bank	IND AAA	0.39
Cash & Cash Equivalents		2.59
Net Current Assets		2.10
Grand Total		100.00

DIVIDEND DETAILS			
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Dividend Payout Option			
26-Mar-14	19.481785	1031.7391	1006.7391
26-Jun-14	19.481785	1035.3554	1010.3554
25-Sep-14	15.585428	1031.6315	1011.6315

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on September 30th 2014 - Regular Plan - Growth Option					
Date	Period	NAV Per Unit (₹) \$	Scheme Returns (%)^	Benchmark Returns #(%)	Additional Benchmark*(%)
30-Sept-2013 to 30-Sept-2014	1 Year	1,176.7558	10.35%	11.61%	8.35%
30-Sept- 2012 to 30-Sept-2013	1 Year	1,100.5107	6.93%	3.49%	5.70%
31-11-2011	Since Inception	1,000.0000	9.37%	8.23%	7.42%

Returns for the 1 year period are absolute and Since Inception Return are CAGR.

* Additional Benchmark is CRISIL 1 Year T-Bill, # CRISIL Composite Bond Fund Index.

^ Past performance may or may not be sustained in the future.


Mr. Ritesh Jain manages 12 schemes. Please refer page 17 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk,  (YELLOW) investors understand that their principal will be at medium risk,  (BROWN) investors understand that their principal will be at high risk

Pramerica Dynamic Bond Fund

(An Open Ended Income Scheme)

This product is suitable for*:

- regular income over the medium term.
- to generate optimal returns through active management of a portfolio of debt and money market instruments.
- low risk.  (BLUE)

31st October 2014

Investment Objective	
The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	
Date of initial allotment	
January 12, 2012	
Fund Manager & his experience	
Ritesh Jain	
Over 13 years of experience in financial services and capital markets	
Plans	
Regular Plan & Direct Plan	
Options	
Growth, Dividend & Bonus	
Facilities (Under Dividend Option)	
Dividend Reinvestment (monthly, quarterly)	
Dividend Payout (monthly, quarterly)	
Dividend Transfer Plan (monthly, quarterly)	
Default Option	
Default Option: Growth	
Default Dividend Facility: Dividend Reinvestment	
Default Dividend Frequency: Monthly	
Benchmark Index #	
CRISIL Composite Bond Fund Index	
NAV as on 31st October 2014	
Regular Plan	
Option	NAV (in ₹)
Growth	1227.8261
Monthly Dividend	1016.4432
Quarterly Dividend	1039.8733
Bonus	1228.3818
Direct Plan	
Growth	1240.1517
Monthly Dividend	1032.7469
Bonus	1239.3823
Maturity & Yield	
Yield to Maturity	8.52%
Average Maturity	11.18 Years
Modified Duration	
6.53 Years	
Minimum Investment Amount	
₹ 5000/- & in multiples of ₹ 1 thereafter	
Minimum Additional Amount	
₹ 1000/- & in multiples of ₹ 1 thereafter	
Load Structure	
Entry Load: Not Applicable	
Exit Load: Nil	
Quarterly Average AUM	
July 2014 to September 2014: ₹ 27.12 Crores	

Portfolio	Ratings	% of Net Assets
CORPORATE DEBT		28.24
Petronet LNG Ltd	CRISIL AA+	12.22
North Eastern Electric Power Corporation Limited	[ICRA]AA-	10.63
Infrastructure Development Finance Co. Ltd.	[ICRA]AAA	5.39
GILTS		68.80
Government of India	Sovereign	68.80
Cash & Cash Equivalents		4.99
Net Current Assets		-2.03
Grand Total		100.00

DIVIDEND DETAILS			
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
25-Aug-14	0.342899	1000.4400	1000.0000
25-Sep-14	9.286311	1016.9243	1005.0076
27-Oct-14	8.519745	1017.2214	1005.4840
Quarterly Dividend Payout Option			
26-May-14	7.4728610	1011.4801	1001.8906
26-Jun-14	17.117912	1025.2677	1003.3012
25-Aug-14	9.7408920	1028.8619	1016.3619

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

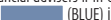


Performance as on September 30th 2014 - Regular Plan - Growth Option					
Date	Period	NAV Per Unit (₹) \$	Scheme Returns (%)^	Benchmark Returns #(%)	Additional Benchmark*(%)
30-Sept-2013 to 30-Sept-2014	1 Year	1125.1906	6.31%	11.61%	6.85%
30-Sept-2012 to 30-Sept-2013	1 Year	1065.1007	5.64%	3.49%	2.45%
12-Jan-12	Since Inception	1000.0000	6.81%	7.89%	5.36%

Returns for 1 year period are absolute and Since Inception Return are CAGR.

*Additional Benchmark is CRISIL 10 Year Gilt Index, #CRISIL Composite Bond Fund Index.

^ Past performance may or may not be sustained in the future.

Mr. Ritesh Jain manages 12 schemes. Please refer page 17 for performance of all schemes managed by the fund manager.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk,  (YELLOW) investors understand that their principal will be at medium risk,  (BROWN) investors understand that their principal will be at high risk

Pramerica Dynamic Monthly Income Fund

(An open-ended income scheme)

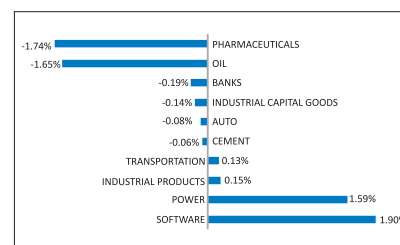
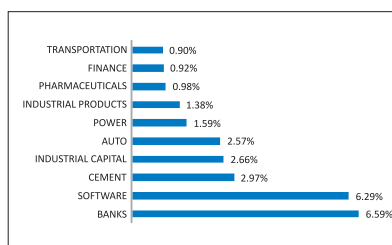
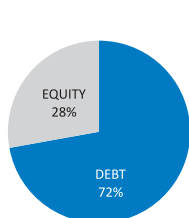
This product is suitable for*:

- regular income for over medium to long term.
- to generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments.
- Monthly Income is not assured & is subject to availability of distributable surplus.
- medium risk. (YELLOW)

31st October 2014

Investment Objective	
The objective of the Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	
Date of initial allotment	
March 29, 2011	
Fund Manager & his experience	
B P Singh (for equity portfolio)	
Over 18 years of experience in broad based investment management	
&	
Ritesh Jain (for fixed income portfolio)	
Over 13 years of experience in financial services and capital markets	
Plans	
Regular Plan & Direct Plan	
Options	
Growth, Dividend & Bonus	
Facilities (Under Dividend Option)	
Dividend Reinvestment Facility at monthly frequency	
Dividend Payout Facility at monthly frequency	
Dividend Transfer Plan	
Default Option	
Default Option: Growth	
Default Dividend Facility: Dividend Reinvestment	
Default Dividend Frequency: Monthly	
Benchmark Index*	
Crisil MIP Blended Index	
NAV as on 31st October 2014	
Regular Plan	
Option	NAV (in ₹)
Growth	13.14
Monthly Dividend	10.47
Direct Plan	
Growth	13.37
Monthly Dividend	10.63
Bonus	13.18
Maturity & Yield	
Yield to Maturity	9.73%
Average Maturity	1.58 Years
Modified Duration	
345 Days	
Minimum Investment Amount	
₹ 5,000/- and in multiples of ₹ 1 thereafter	
Minimum Additional Purchase Amount	
₹ 1,000/- and in multiples of ₹ 1 thereafter	
Load Structure	
Entry Load: Not Applicable	
Exit Load:	
<ul style="list-style-type: none"> • If the units are redeemed/switch-out on or before 365 days of allotment - 1%; • If the units are redeemed/switch-out after 365 days - Nil 	
Quarterly Average AUM	
July 2014 to September 2014: ₹ 30.56 Crores	

Portfolio	Ratings/Sector	% of Net Assets
DEBT		72.18
MONEY MARKET INSTRUMENTS		36.48
Aadhar Housing Finance	CARE A1+ (SO)	23.24
JM Asset Reconstruction Co Ltd	CRISIL A1+	13.25
CORPORATE DEBT		30.41
Power Finance Corporation Ltd.	CRISIL AAA	16.09
Rural Electrification Corporation Ltd.	CRISIL AAA	14.33
Cash & Cash Equivalents		1.59
Net Current Assets		3.70
EQUITY		27.82
Tata Consultancy Services Ltd.	SOFTWARE	3.68
UltraTech Cement Ltd.	CEMENT	2.97
Crompton Greaves Ltd.	INDUSTRIAL CAPITAL GOODS	2.66
State Bank of India	BANKS	1.91
ICICI Bank Ltd.	BANKS	1.72
HDFC Bank Ltd.	BANKS	1.61
NTPC Ltd.	POWER	1.59
Ramkrishna Forgings Ltd.	INDUSTRIAL PRODUCTS	1.38
Force Motors Ltd.	AUTO	1.38
Axis Bank Ltd.	BANKS	1.36
Tata Motors Ltd.	AUTO	1.18
Tech Mahindra Ltd.	SOFTWARE	1.04
Glenmark Pharmaceuticals Ltd.	PHARMACEUTICALS	0.98
Housing Development Finance Corporation Ltd.	FINANCE	0.92
Snowman Logistics Ltd	TRANSPORTATION	0.90
HCL Technologies Ltd.	SOFTWARE	0.85
Infosys Ltd.	SOFTWARE	0.71
Reliance Industries Ltd.	PETROLEUM PRODUCTS	0.53
Raymond Ltd.	TEXTILE PRODUCTS	0.44
Grand Total		100.00



DIVIDEND DETAILS			
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
31-Aug-14	0.064913	10.4200	10.3367
30-Sep-14	0.060465	10.3892	10.3059
31-Oct-14	0.060465	10.4859	10.4026

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on September 30th 2014 - Regular Plan - Growth Option									
Date	Period	NAV Per Unit (₹) \$	Scheme Returns (%)^	Benchmark Returns # (%)	Additional Bench-mark*(%)	Value of Investment of ₹ 10000/-			
						Scheme (₹)	Benchmark (₹)	Additional Bench-mark (₹)	
30-Sept-2013 to 30-Sept-2014	1 Year	11.6079	11.55%	15.45%	6.85%	11,154.73	11,545.35	10,684.74	
30-Sept-2012 to 30-Sept-2013	1 Year	11.2062	3.58%	3.22%	2.45%	10,358.46	10,321.65	10,244.68	
30-Sept-2011 to 30-Sept-2012	1 Year	10.1536	10.37%	10.60%	8.01%	11,036.68	11,060.26	10,800.52	
29-Mar-11	Since Inception	10.0000	7.64%	8.34%	4.96%	12,948.30	13,247.28	11,853.17	

Returns for 1 year period are absolute and Since Inception Return are CAGR.

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL MIP Blended Index Fund Index value is 2653.09 & CRISIL 10 Year GILT Index is 2353.76 as on 30th September 2014.

* Additional Benchmark is CRISIL 10 Year Gilt Index, #CRISIL MIP Blended Index. ^ Past performance may or may not be sustained in the future.


Mr. Ritesh Jain manages 12 schemes & Mr. Brahmprakash Singh manages 3 schemes. Please refer page 17 for performance of all schemes managed by the fund manager.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk

Pramerica Income Fund

(An Open Ended Debt Scheme)

This product is suitable for investors who are seeking*:

- Regular income over medium to long term.
- To generate returns in medium to long term through investments in debt and money market instruments.
- Low risk.  (BLUE)

31st October 2014

Investment Objective	
The scheme will endeavor to generate returns in medium to long term through investments in debt and money market instruments. However, there is no assurance that the investment objective shall be realized.	
Date of initial allotment	
March 10, 2014	
Fund Manager & his experience	
Ritesh Jain	
Over 13 years of experience in financial services and capital markets.	
Plans	
Regular Plan & Direct Plan	
Options	
Growth & Dividend	
Facilities (Under Dividend Option)	
Dividend Reinvestment Dividend Payout Dividend Transfer Plan	
Default Option	
Default Option: Growth Default Dividend Facility: Dividend Reinvestment	
Benchmark Index*	
CRISIL Composite Bond Fund Index	
NAV as on 31st October 2014	
Regular Plan	
Option	NAV (in ₹)
Growth	1097.2999
Direct Plan	
Growth	1098.6447
Quarterly Dividend	1031.6172
Maturity & Yield	
Yield to Maturity	8.36%
Average Maturity	13.41 Years
Modified Duration	
7.51 Years	
Minimum Investment Amount	
₹ 5,000/- and in multiples of ₹ 1 thereafter	
Minimum Additional Purchase Amount	
₹ 1,000/ and in multiples of ₹ 1 thereafter	
Load Structure	
Entry Load: Not Applicable	
Exit Load: Nil	
Quarterly Average AUM	
July 2014 to September 2014: ₹ 40.25 Crores	

Portfolio	Ratings	% of Net Assets
GILTS		97.30
Government of India	Sovereign	97.30
Cash & Cash Equivalents		1.09
Net Current Assets		1.61
Grand Total		100.00




DIVIDEND DETAILS			
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
10-Apr-14	6.985872	1009.1851	1000.2205
25-Aug-14	0.636877	1003.6271	1002.8098
Quarterly Dividend Payout Option			
26-Jun-14	35.067212	1045.7562	1000.7562
25-Sep-14	7.7927140	1019.9034	1009.9034

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance is not provided as the scheme has not completed one year.

Mr. Ritesh Jain manages 12 schemes. Please refer page 17 for performance of all schemes managed by the fund manager.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk,  (YELLOW) investors understand that their principal will be at medium risk,  (BROWN) investors understand that their principal will be at high risk

Pramerica Large Cap Equity Fund

(An open-ended equity scheme) (earlier known as Pramerica Equity Fund)

This product is suitable for*:

- capital appreciation over long term.
- to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments.
- high risk. BROWN (BROWN)

31st October 2014

Investment Objective

The primary objective of Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related securities including derivatives of large cap companies. The scheme may also invest in equity & equity related securities of other than large cap companies besides debt & money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Date of initial allotment

December 6, 2010

Fund Manager & his experience

B P Singh (for equity portfolio)

Over 18 years of experience in broad based investment management

&

Ritesh Jain (for fixed income portfolio)

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index*

CNX Nifty

NAV as on 31st October 2014

Regular Plan

Option	NAV (in ₹)
Growth	12.37
Dividend	12.37

Direct Plan

Growth	12.49
Dividend	12.49

Portfolio Turnover Ratio# 184.54

Portfolio turnover ratio is calculated as lower of sales or purchase divided by AAUM for last rolling 12 months.

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

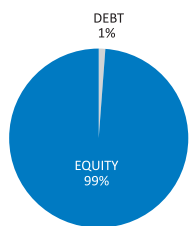
Exit Load:

- If the units are redeemed/switch-out on or before 365 days of allotment - 1%;
- If the units are redeemed/switch-out after 365 days - Nil

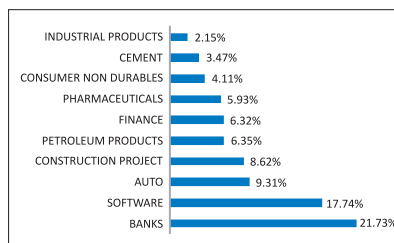
Quarterly Average AUM

July 2014 to September 2014: ₹ 59.22 Crores

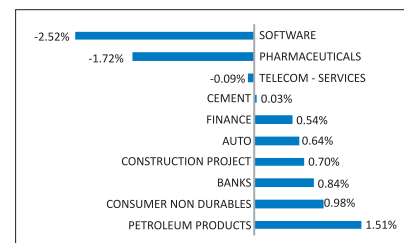
Portfolio	Ratings/Sector	% of Net Assets
EQUITY		98.83
Larsen & Toubro Ltd.	CONSTRUCTION PROJECT	7.38
Tata Consultancy Services Ltd.	SOFTWARE	7.29
ICICI Bank Ltd.	BANKS	6.96
Infosys Ltd.	SOFTWARE	6.00
HDFC Bank Ltd.	BANKS	4.95
Reliance Industries Ltd.	PETROLEUM PRODUCTS	4.94
Housing Development Finance Corporation Ltd.	FINANCE	4.71
State Bank of India	BANKS	4.45
Axis Bank Ltd.	BANKS	3.25
Hero MotoCorp Ltd.	AUTO	3.02
ITC Ltd.	CONSUMER NON DURABLES	2.92
Tata Motors Ltd.	AUTO	2.59
HCL Technologies Ltd.	SOFTWARE	2.38
Tech Mahindra Ltd.	SOFTWARE	2.07
Bharti Airtel Ltd.	TELECOM - SERVICES	1.97
Omkar Speciality Chemicals Ltd.	CHEMICALS	1.81
Lupin Ltd.	PHARMACEUTICALS	1.80
UltraTech Cement Ltd.	CEMENT	1.68
Cipla Ltd.	PHARMACEUTICALS	1.64
Hindalco Industries Ltd.	NON - FERROUS METALS	1.62
SKS Microfinance Ltd.	FINANCE	1.61
Dr. Reddy's Laboratories Ltd.	PHARMACEUTICALS	1.56
Bank of Baroda	BANKS	1.53
NTPC Ltd.	POWER	1.48
Motherson Sumi Systems Ltd.	AUTO ANCILLARIES	1.38
Volta Ltd.	CONSTRUCTION PROJECT	1.24
Crompton Greaves Ltd.	INDUSTRIAL CAPITAL GOODS	1.24
ACC Ltd.	CEMENT	1.23
Asian Paints Ltd.	CONSUMER NON DURABLES	1.19
TVS Motor Company Ltd.	AUTO	1.15
Ramkrishna Forgings Ltd.	INDUSTRIAL PRODUCTS	1.08
Mahindra & Mahindra Ltd.	AUTO	1.07
Bharat Forge Ltd.	INDUSTRIAL PRODUCTS	1.07
Oil & Natural Gas Corporation Ltd.	OIL	1.00
Glenmark Pharmaceuticals Ltd.	PHARMACEUTICALS	0.92
Maruti Suzuki India Ltd.	AUTO	0.82
IL&FS Transportation Networks Ltd.	TRANSPORTATION	0.74
Bharat Petroleum Corporation Ltd.	PETROLEUM PRODUCTS	0.72
Snowman Logistics Ltd	TRANSPORTATION	0.70
Hindustan Petroleum Corporation Ltd.	PETROLEUM PRODUCTS	0.69
Force Motors Ltd.	AUTO	0.65
Kotak Mahindra Bank Ltd.	BANKS	0.60
Ambuja Cements Ltd.	CEMENT	0.56
Raymond Ltd.	TEXTILE PRODUCTS	0.52
Sesa Sterlite Ltd.	MINERALS/MINING	0.51
Intellect Design Arena Ltd	OTHERS	0.16
DEBT		1.17
Cash & Cash Equivalents		1.07
Net Current Assets		0.10
Grand Total		100.00



Asset Allocation



Sector Allocation in Equity



Month on Month Change

Performance as on September 30th 2014 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) \$	Scheme Returns (%) [^]	Benchmark Returns # (%)	Additional Benchmark* (%)	Value of investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
30-Sept-2013 to 30-Sept-2014	1 Year	8.98	31.29%	38.87%	37.41%	13,129.18	13,887.33	13,741.40
30-Sept-2012 to 30-Sept-2013	1 Year	8.89	1.01%	0.56%	3.29%	10,101.24	10,056.11	10,328.86
30-Sept-2011 to 30-Sept-2012	1 Year	8.19	8.55%	15.38%	14.03%	10,854.70	11,537.55	11,403.31
6-Dec-10 to Inception	Since Inception	10.00	4.41%	7.74%	7.81%	11,790.00	13,291.84	13,327.71

Returns for 1 year period are absolute and Since Inception Return are CAGR.

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown for schemes that have been in existence for more than three years.

CNX Nifty Index value is 7964.80 & S&P BSE SENSEX Index is 26630.51 as on 30th September 2014.

*Additional Benchmark SENSEX, #CNX Nifty.

[^] Past performance may or may not be sustained in the future.

Mr. Brahmprakash Singh manages 3 Schemes and Mr. Ritesh Jain manages 12 schemes Please refer page 17 for performance of all schemes managed by the fund manager.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: BLUE (BLUE) investors understand that their principal will be at low risk, YELLOW (YELLOW) investors understand that their principal will be at medium risk, BROWN (BROWN) investors understand that their principal will be at high risk

Pramerica Dynamic Asset Allocation Fund

(An open-ended dynamic asset scheme) (earlier known as Pramerica Dynamic Fund)

This product is suitable for*:

- capital appreciation over long term.
- to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments.
- high risk. (BROWN)

31st October 2014

Investment Objective

The objective of the scheme is to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns

Date of initial allotment

December 6, 2010

Fund Manager & his experience

B P Singh (for equity portfolio)

Over 18 years of experience in broad based investment management

&

Ritesh Jain (for fixed income portfolio)

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index*

A Hybrid Benchmark with 50% weight to CNX Nifty and 50% weight to CRISIL MIP Index

NAV as on 31st October 2014

Regular Plan

Option	NAV (in ₹)
Growth	12.22
Dividend	12.22

Direct Plan

Growth	12.33
Dividend	12.33

Maturity & Yield

Yield to Maturity	9.63%
Average Maturity	197 Days

Modified Duration

80 Days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load:

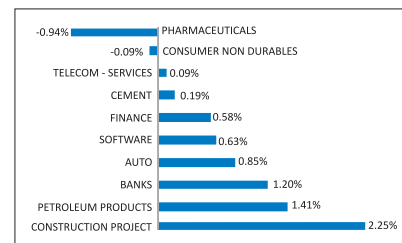
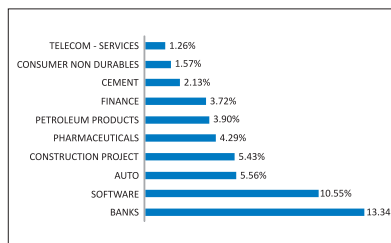
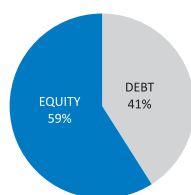
- If the units are redeemed/switch-out on or before 365 days of allotment - 1%;
- If the units are redeemed/switch-out after 365 days - Nil

* CRISIL Hybrid ("Indices") are computed, compiled and prepared by CRISIL using equity indices, which is one of its components licensed by India Index Services & Products Limited ("IISL") and Standard and Poor's Financial Services LLC ("S&P") to CRISIL. CRISIL Indices are the sole property of CRISIL. CRISIL Indices shall not be copied, transmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that CRISIL / IISL / S&P has no financial liability whatsoever to the users of CRISIL Indices"

Quarterly Average AUM

July 2014 to September 2014: ₹ 32.32 Crores

Portfolio	Ratings/Sector	% of Net Assets
EQUITY		58.99
Larsen & Toubro Ltd.	CONSTRUCTION PROJECT	4.72
Tata Consultancy Services Ltd.	SOFTWARE	4.54
ICICI Bank Ltd.	BANKS	4.48
Infosys Ltd.	SOFTWARE	3.21
Reliance Industries Ltd.	PETROLEUM PRODUCTS	3.17
State Bank of India	BANKS	3.08
Housing Development Finance Corporation Ltd.	FINANCE	3.00
HDFC Bank Ltd.	BANKS	2.60
Axis Bank Ltd.	BANKS	1.95
Tata Motors Ltd.	AUTO	1.76
ITC Ltd.	CONSUMER NON DURABLES	1.57
HCL Technologies Ltd.	SOFTWARE	1.53
Dr. Reddy's Laboratories Ltd.	PHARMACEUTICALS	1.49
Hero MotoCorp Ltd.	AUTO	1.45
Tech Mahindra Ltd.	SOFTWARE	1.27
Bharti Airtel Ltd.	TELECOM - SERVICES	1.26
Cipla Ltd.	PHARMACEUTICALS	1.05
Hindalco Industries Ltd.	NON - FERROUS METALS	1.04
UltraTech Cement Ltd.	CEMENT	1.01
Bank of Baroda	BANKS	0.97
NTPC Ltd.	POWER	0.95
Omkar Speciality Chemicals Ltd.	CHEMICALS	0.93
Glenmark Pharmaceuticals Ltd.	PHARMACEUTICALS	0.88
Lupin Ltd.	PHARMACEUTICALS	0.87
TVS Motor Company Ltd.	AUTO	0.82
Motherhood Sumi Systems Ltd.	AUTO ANCILLARIES	0.80
ACC Ltd.	CEMENT	0.76
Crompton Greaves Ltd.	INDUSTRIAL CAPITAL GOODS	0.75
SKS Microfinance Ltd.	FINANCE	0.72
Voltas Ltd.	CONSTRUCTION PROJECT	0.72
Oil & Natural Gas Corporation Ltd.	OIL	0.64
Mahindra & Mahindra Ltd.	AUTO	0.62
Ramkrishna Forgings Ltd.	INDUSTRIAL PRODUCTS	0.60
Snowman Logistics Ltd	TRANSPORTATION	0.58
Maruti Suzuki India Ltd.	AUTO	0.53
IL&FS Transportation Networks Ltd.	TRANSPORTATION	0.44
Hindustan Petroleum Corporation Ltd.	PETROLEUM PRODUCTS	0.39
Force Motors Ltd.	AUTO	0.37
Ambuja Cements Ltd.	CEMENT	0.36
Bharat Petroleum Corporation Ltd.	PETROLEUM PRODUCTS	0.34
Kotak Mahindra Bank Ltd.	BANKS	0.27
Sesa Sterlite Ltd.	MINERALS/MINING	0.24
Raymond Ltd.	TEXTILE PRODUCTS	0.20
Intellect Design Arena Ltd	OTHERS	0.08
DEBT		41.01
MONEY MARKET INSTRUMENTS		35.70
Aadhar Housing Finance	CARE A1+ (SO)	23.82
JM Asset Reconstruction Co Ltd	CRISIL A1+	11.88
Cash & Cash Equivalents		3.48
Net Current Assets		1.83
Grand Total		100.00



Asset Allocation

Sector Allocation in Equity

Month on Month Change

Performance as on September 30th 2014 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹) \$	Scheme Returns (%)^	Benchmark Returns # (%)	Additional Benchmark*(%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional Benchmark (₹)
30-Sept-2013 to 30-Sept-2014	1 Year	9.86	19.78%	26.81%	37.41%	11,977.69	12,681.37	13,741.40
30-Sept-2012 to 30-Sept-2013	1 Year	9.81	0.51%	2.10%	3.29%	10,050.97	10,209.66	10,328.86
30-Sept-2011 to 30-Sept-2012	1 Year	8.86	10.72%	13.33%	14.03%	11,072.23	11,332.78	11,403.31
6-Dec-10	Since Inception	10.0000	4.45%	8.11%	7.81%	11,810.00	13,467.37	13,327.71

Returns for 1 year period are absolute and Since Inception Return are CAGR.

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of ₹ 10,000/- have been shown for schemes that have been in existence for more than three years.

Hybrid Benchmark with 50% weight to CNX Nifty and 50% weight to CRISIL MIP Index is 4685.83 & S&P BSE SENSEX Index is 26630.51 as on 30th September 2014.

*Additional Benchmark SENSEX #A hybrid benchmark with 50% weight to CNX Nifty and 50% weight to CRISIL MIP Index.

^ Past performance may or may not be sustained in the future.

Mr. Brahmprakash Singh manages 3 Schemes and Mr. Ritesh Jain manages 12 schemes Please refer page 17 for performance of all schemes managed by the fund manager.

Pramerica Midcap Opportunities Fund

(An open-ended equity scheme)

This product is suitable for*:

- capital appreciation over long term.
- to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of mid cap companies.
- high risk. BROWN (BROWN)

31st October 2014

Investment Objective

The primary objective of the Scheme is to achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies. However, there is no assurance that the investment objective of the Scheme will be realized.

Date of initial allotment

December 2, 2013

Fund Manager & his experience

B P Singh (for equity portfolio)

Over 18 years of experience in broad based investment management

&

Ritesh Jain (for fixed income portfolio)

Over 13 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Dividend Option: Growth

Default Dividend: Dividend Reinvestment.

Benchmark Index*

CNX Midcap Index

NAV as on 31st October 2014

Regular Plan

Option	NAV (in ₹)
Growth	13.75
Dividend	13.75

Direct Plan

Growth	13.81
Dividend	13.81

Ratio

Portfolio Turnover Ratio# 189.96

Portfolio turnover ratio is calculated as lower of sales or purchase divided by AAUM for last rolling 12 months.

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load:

- If the units are redeemed/switch-out on or before 365 days of allotment - 1%;
- If the units are redeemed/switch-out after 365 days - Nil

Quarterly Average AUM

July 2014 to September 2014: ₹ 116.53 Crores

Portfolio

EQUITY

Motherson Sumi Systems Ltd.	AUTO ANCILLARIES	3.77
Bharat Forge Ltd.	INDUSTRIAL PRODUCTS	3.04
Divi's Laboratories Ltd.	PHARMACEUTICALS	2.80
SKS Microfinance Ltd.	FINANCE	2.44
Voltas Ltd.	CONSTRUCTION PROJECT	2.25
Container Corporation of India Ltd.	TRANSPORTATION	2.22
Kaveri Seed Company Ltd.	CONSUMER NON DURABLES	2.15
TVS Motor Company Ltd.	AUTO	2.13
Crompton Greaves Ltd.	INDUSTRIAL CAPITAL GOODS	2.11
The Ramco Cements Ltd.	CEMENT	2.05
Aditya Birla Nuvo Ltd.	SERVICES	1.89
Tech Mahindra Ltd.	SOFTWARE	1.88
Repco Home Finance Ltd.	FINANCE	1.82
Tata Global Beverages Ltd.	CONSUMER NON DURABLES	1.79
Hindustan Petroleum Corporation Ltd.	PETROLEUM PRODUCTS	1.78
IL&FS Transportation Networks Ltd.	TRANSPORTATION	1.71
Bank of India	BANKS	1.71
Orient Cement Ltd.	CEMENT	1.66
Mahindra & Mahindra Financial Services Ltd.	FINANCE	1.65
Omkar Speciality Chemicals Ltd.	CHEMICALS	1.65
Aurionpro Solutions Ltd.	SOFTWARE	1.61
Firstsource Solutions Ltd.	SOFTWARE	1.60
Ramkrishna Forgings Ltd.	INDUSTRIAL PRODUCTS	1.58
Lupin Ltd.	PHARMACEUTICALS	1.53
Eicher Motors Ltd.	AUTO	1.43
Reliance Infrastructure Ltd.	POWER	1.43
Bank of Baroda	BANKS	1.39
Cholamandalam Investment and Finance Company Ltd.	FINANCE	1.38
JK Cement Ltd.	CEMENT	1.35
Dredging Corporation of India Ltd.	ENGINEERING SERVICES	1.33
MBL Infrastructures Ltd.	CONSTRUCTION	1.31
Siemens Ltd.	INDUSTRIAL CAPITAL GOODS	1.30
GATI Ltd.	TRANSPORTATION	1.27
Bharat Electronics Ltd.	INDUSTRIAL CAPITAL GOODS	1.25
Snowman Logistics Ltd	TRANSPORTATION	1.22
Wockhardt Ltd.	PHARMACEUTICALS	1.13
Polaris Financial Technology Ltd.	SOFTWARE	1.12
Arvind Ltd.	TEXTILE PRODUCTS	1.11
Gateway Distriparks Ltd.	TRANSPORTATION	1.07
Reliance Capital Ltd.	FINANCE	1.06
Power Finance Corporation Ltd.	FINANCE	1.05
Cadila Healthcare Ltd.	PHARMACEUTICALS	1.05
Ashoka Buildcon Ltd.	CONSTRUCTION PROJECT	1.04
Glenmark Pharmaceuticals Ltd.	PHARMACEUTICALS	1.04
VA Tech Wabag Ltd.	ENGINEERING SERVICES	1.02
NTPC Ltd.	POWER	1.01
Info Edge (India) Ltd.	SOFTWARE	0.94
Jubilant Foodworks Ltd.	CONSUMER NON DURABLES	0.94
Oberoi Realty Ltd.	CONSTRUCTION	0.92
Bosch Ltd.	AUTO ANCILLARIES	0.89
Force Motors Ltd.	AUTO	0.88
CMC Ltd.	SOFTWARE	0.87
Balkrishna Industries Ltd.	AUTO ANCILLARIES	0.86
EPC Industries Ltd.	Plastic Products	0.80
D-Link (India) Ltd.	HARDWARE	0.77
CESC Ltd.	POWER	0.76
Global Offshore Services Ltd.	TRANSPORTATION	0.72
Aurobindo Pharma Ltd.	PHARMACEUTICALS	0.58
IPCA Laboratories Ltd.	PHARMACEUTICALS	0.55
CRISIL Ltd.	FINANCE	0.54
WABCO India Ltd.	AUTO ANCILLARIES	0.54
Cigniti Technologies Ltd	SOFTWARE	0.54
Raymond Ltd.	TEXTILE PRODUCTS	0.52
Intellect Design Arena Ltd	OTHERS	0.23

DEBT

Cash & Cash Equivalents

Net Current Assets

Grand Total

% of Net Assets

88.06

3.77

3.04

2.80

2.44

2.25

2.22

2.15

2.13

2.11

2.05

1.89

1.88

1.82

1.79

1.78

1.71

1.71

1.66

1.65

1.65

1.61

1.60

1.58

1.53

1.43

1.43

1.39

1.38

1.35

1.33

1.31

1.30

1.27

1.25

1.22

1.13

1.12

1.11

1.07

1.06

1.05

1.05

1.04

1.04

1.02

1.01

0.94

0.94

0.92

0.89

0.88

0.87

0.86

0.80

0.77

0.76

0.72

0.58

0.55

0.54

0.54

0.52

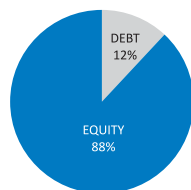
0.23

11.94

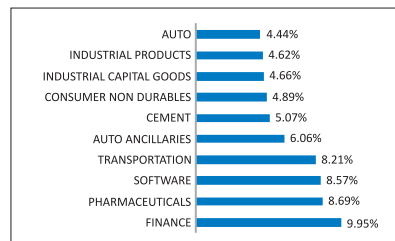
11.62

0.32

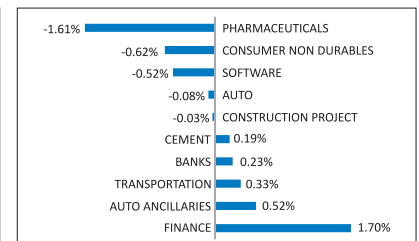
100.00



Asset Allocation



Sector Allocation in Equity



Month on Month Change

Performance is not provided as the scheme has not completed one year.

Mr. Brahmprakash Singh manages 3 Schemes and Mr. Ritesh Jain manages 12 schemes Please refer page 17 for performance of all schemes managed by the fund manager.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Risk may be represented as: BLUE (BLUE) investors understand that their principal will be at low risk, YELLOW (YELLOW) investors understand that their principal will be at medium risk, BROWN (BROWN) investors understand that their principal will be at high risk

Performance of all the schemes

Funds managed by Mr. Ritesh Jain	Since Inception		Sept 30th, 2011 to Sept 30th, 2012		Sept 30th, 2012 to Sept 30th, 2013		Sept 30th, 2013 to Sept 30th, 2014	
	CAGR Return	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000	Absolute Returns	Inv Value of ₹ 10,000
Pramerica Liquid Fund - Growth	9.10%	14,285.96	9.96%	10,995.91	8.88%	10,888.11	9.32%	10,931.94
CRISIL Liquid Fund Index (Benchmark)	8.55%	13,996.21	8.65%	10,864.93	8.59%	10,858.83	9.49%	10,948.61
CRISIL 1 Year T - Bill Index (Additional Benchmark)	6.83%	13,107.17	8.11%	10,811.28	5.70%	10,569.65	8.35%	10,835.47
Pramerica Ultra Short Term Bond Fund - Growth	9.14%	14,213.38	9.77%	10,976.61	8.55%	10,855.34	9.40%	10,939.57
CRISIL Liquid Fund Index (Benchmark)	8.61%	13,934.40	8.65%	10,864.93	8.59%	10,858.83	9.49%	10,948.61
CRISIL 1 Year T - Bill Index (Additional Benchmark)	6.87%	13,060.64	8.11%	10,811.28	5.70%	10,569.65	8.35%	10,835.47
Pramerica Large Cap Equity Fund - Growth #	4.41%	11,790.00	8.55%	10,854.70	1.01%	10,101.24	31.29%	13,129.18
CNX Nifty (Benchmark)	7.74%	13,291.84	15.38%	11,537.55	0.56%	10,056.11	38.87%	13,887.33
S&P SENSEX (Additional Benchmark)	7.81%	13,327.71	14.03%	11,403.31	3.29%	10,328.86	37.41%	13,741.40
Pramerica Dynamic Asset Allocation Fund - Growth #	4.45%	11,810.00	10.72%	11,072.23	0.51%	10,050.97	19.78%	11,977.69
A Hybrid benchmark with 50% weight to the Nifty and the balance 50% weight assigned to CRISIL MIP Index (Benchmark)	8.11%	13,467.37	13.33%	11,332.78	2.10%	10,209.66	26.81%	12,681.37
S&P SENSEX (Additional Benchmark)	7.81%	13,327.71	14.03%	11,403.31	3.29%	10,328.86	37.41%	13,741.40
Pramerica Short Term Income Fund - Growth	9.36%	13,866.69	9.94%	10,993.56	7.57%	10,757.05	9.58%	10,958.13
CRISIL Short Term Bond Fund Index (Benchmark)	8.90%	13,658.11	9.18%	10,918.39	7.78%	10,777.58	10.12%	11,011.72
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.11%	12,853.84	8.11%	10,811.28	5.70%	10,569.65	8.35%	10,835.47
Pramerica Dynamic Monthly Income Fund - Growth #	7.64%	12,948.30	10.37%	11,036.68	3.58%	10,358.46	11.55%	11,154.73
CRISIL MIP Blended Index (Benchmark)	8.34%	13,247.28	10.60%	11,060.26	3.22%	10,321.65	15.45%	11,545.35
CRISIL 10 Year Gilt Index (Additional Benchmark)	4.96%	11,853.17	8.01%	10,800.52	2.45%	10,244.68	6.85%	10,684.74
Pramerica Treasury Advantage Fund - Growth	9.00%	13,322.49	9.80%	10,018.79	6.83%	10,013.10	10.21%	10,019.58
CRISIL Short Term Bond Fund Index (Benchmark)	9.06%	13,348.71	9.18%	10,017.61	7.78%	10,014.91	10.12%	10,019.40
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.30%	12,645.07	8.11%	10,015.56	5.70%	10,010.92	8.35%	10,016.02

Funds managed by Mr. Brahmprakash Singh	Since Inception		Sept 30th, 2011 to Sept 30th, 2012		Sept 30th, 2012 to Sept 30th, 2013		Sept 30th, 2013 to Sept 30th, 2014	
	CAGR Return	Inv Value of Rs 10,000	Absolute Returns	Inv Value of Rs 10,000	Absolute Returns	Inv Value of Rs 10,000	Absolute Returns	Inv Value of Rs 10,000
Pramerica Large Cap Equity Fund - Growth \$	4.41%	11,790.00	8.55%	10,854.70	1.01%	10,101.24	31.29%	13,129.18
CNX Nifty (Benchmark)	7.74%	13,291.84	15.38%	11,537.55	0.56%	10,056.11	38.87%	13,887.33
S&P SENSEX (Additional Benchmark)	7.81%	13,327.71	14.03%	11,403.31	3.29%	10,328.86	37.41%	13,741.40
Pramerica Dynamic Asset Allocation Fund - Growth \$	4.45%	11,810.00	10.72%	11,072.23	0.51%	10,050.97	19.78%	11,977.69
A Hybrid benchmark with 50% weight to the Nifty and the balance 50% weight assigned to CRISIL MIP Index (Benchmark)	8.11%	13,467.37	13.33%	11,332.78	2.10%	10,209.66	26.81%	12,681.37
S&P SENSEX (Additional Benchmark)	7.81%	13,327.71	14.03%	11,403.31	3.29%	10,328.86	37.41%	13,741.40
Pramerica Dynamic Monthly Income Fund - Growth \$	7.64%	12,948.30	10.37%	11,036.68	3.58%	10,358.46	11.55%	11,154.73
CRISIL MIP Blended Index (Benchmark)	8.34%	13,247.28	10.60%	11,060.26	3.22%	10,321.65	15.45%	11,545.35
CRISIL 10 Year Gilt Index (Additional Benchmark)	4.96%	11,853.17	8.01%	10,800.52	2.45%	10,244.68	6.85%	10,684.74

Funds managed by Mr. Ritesh Jain	"Since Inception (CAGR Return)"	Sept 30th, 2011 to Sept 30th, 2012 (Absolute Returns)	Sept 30th, 2012 to Sept 30th, 2013 (Absolute Returns)	Sept 30th, 2013 to Sept 30th, 2014 (Absolute Returns)
Pramerica Credit Opportunities Fund - Growth	9.37%	NA	6.93%	10.35%
CRISIL Composite Bond Fund Index (Benchmark)	8.23%	NA	3.49%	11.61%
CRISIL 1 Year T - Bill Index (Additional Benchmark)	7.42%	NA	5.70%	8.35%
Pramerica Dynamic Bond Fund - Growth	6.81%	NA	5.64%	6.31%
CRISIL Composite Bond Fund Index (Benchmark)	7.89%	NA	3.49%	11.61%
CRISIL 1 Year T - Bill Index (Additional Benchmark)	5.36%	NA	2.45%	6.85%
Pramerica Short Term Floating Rate Fund - Growth	9.27%	NA	8.80%	9.31%
CRISIL Short Term Bond Fund Index (Benchmark)	9.03%	NA	7.78%	10.12%
CRISIL 1 Year T-Bill Index (Additional Benchmark)	7.35%	NA	5.70%	8.35%

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of Rs. 10,000/- have been shown only for Schemes that have been in existence for more than three years.

\$ Mr. Ritesh Jain manages the fixed income portfolio of this scheme.

Mr. Brahmprakash Singh manages the equity portfolio of this scheme.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV.

The above data excludes performance of the schemes which have not completed a year.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Pramerica is the brand name used by Prudential Financial, Inc. ("PFI") of the United States and its affiliates in select countries outside of the United States.

Neither PFI nor any of the named Pramerica entities are affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.



Pramerica


MUTUAL FUND

Invest in the rising stars of India

Invest in

Pramerica Midcap Opportunities Fund

This product is suitable for investors who are seeking*

- Capital appreciation over the long term.
- To achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies.
- High risk  (BROWN)

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Note: Risk may be represented as:

 (BLUE) investors understand that their principal will be at low risk	 (YELLOW) investors understand that their principal will be at medium risk	 (BROWN) investors understand that their principal will be at high risk
--	---	--

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Pramerica and Pramerica Financial are trade names used by Prudential Financial, Inc., (PFI) a company incorporated and with its principal place of business in the United States, and by its affiliated companies in select countries outside the United States. None of these companies are affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.