

FUND FACT SHEET

October 2013



Pramerica
MUTUAL FUND

Invest in the rising stars of India



Invest in


Pramerica Midcap Opportunities Fund

NFO Opens on November 11, 2013

NFO Closes on November 25, 2013

Scheme re-opens on December 03, 2013

This product is suitable for investors who are seeking*

- Capital appreciation over the long term.
- To achieve long-term capital appreciation by predominantly investing in equity & equity related instruments of mid cap companies.
- High risk  (BROWN)

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Note: Risk may be represented as:

(BLUE) investors understand that their principal will be at low risk

(YELLOW) investors understand that their principal will be at medium risk

(BROWN) investors understand that their principal will be at high risk

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

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Pramerica Power Goals : Details as of 1 st November 2013	
Long-term Average P/E Nifty	18.31
20 Day Moving Average	17.80
Applicable P/E Variation Band	Between -10% to 0%
Initial Asset Allocation	100% Allocation to Equity
Rebalancing Allocation	10% Out of Debt into Equity

This information/disclosure is made at the discretion of Pramerica Asset Managers Private Limited (the AMC) and is for information purpose only. This information/disclosure does not constitute a distribution, an endorsement, an offer to buy or sell or the solicitation of an offer to buy or sell any securities or any other financial products / investment facility (collectively "Products") mentioned in this information/disclosure or an attempt to influence the opinion or behavior of the Investors/Recipients. The information incorporated in this disclosure is solely to enhance the transparency of the product/facility offered by the AMC and should not be treated as an endorsement in any manner whatsoever. This disclosure is not meant to serve as a professional advice for the Investors/Recipients and Investors/Recipients are advised to seek independent professional advice and arrive at an informed investment decision before making any investments. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Stop trying to time the market ! Invest in a P/E based strategy

In the equity markets, one should invest when the valuation (P/E) is low, not the index level. Simply put we should invest when market is cheaper and the P/E ratio helps us decide this.

- Methodology adopted for P/E based Strategy illustrations:
 - Asset allocation is done on the basis of the table shown here
 - The equity market/component is represented by CNX NIFTY.
 - The balance allocation (i.e. portfolio value minus equity allocation) is considered as debt component
 - Debt component returns is considered at 6% per annum for the calculation purpose.
 - Any allocation into or out of equity is carried out on the first working day of the month.
 - Variation is defined as the deviation of 20 day Average trailing P/E of CNX NIFTY as at the month-end, compared with its Long-Term Average P/E (i.e. from 1st Jan 1999)

Enter	
Variation* from long-term Average PE	% Equity Allocation
Above 40%	0%
Between 31% to 40%	0%
Between 21% to 30%	40%
Between 11% to 20%	60%
Between 1% to 10%	80%
Between -10% to 0%	100%
Between -20% to -11%	100%
Less than -20%	100%

Exit + Re-Enter		
Variation* from long-term average PE	Asset Allocation - Move from Equity to Debt	Asset Allocation - Move from Debt to Equity
Above 40%	100%	–
Between 31% to 40%	50%	–
Between 21% to 30%	–	–
Between 11% to 20%	–	–
Between 1% to 10%	–	–
Between -10% to 0%	–	10%
Between -20% to -11%	–	50%
Less than -20%	–	100%

Historic P/E Strategy Returns for Variation Band -10% to 0%

SIP Returns	5 year		7 year		10 year	
	P/E Based Strategy	NIFTY	P/E Based Strategy	NIFTY	P/E Based Strategy	NIFTY
Minimum	29.15%	11.88%	21.16%	4.98%	22.13%	9.98%
Maximum	43.70%	45.02%	40.17%	31.22%	31.58%	18.88%
Average	36.29%	26.68%	30.98%	15.38%	27.95%	14.33%

Lumpsum Returns	5 year		7 year		10 year	
	P/E Based Strategy	NIFTY	P/E Based Strategy	NIFTY	P/E Based Strategy	NIFTY
Minimum	10.18%	5.40%	23.17%	9.26%	23.00%	11.38%
Maximum	38.89%	32.84%	36.06%	25.47%	28.21%	17.73%
Average	27.60%	18.75%	27.59%	17.23%	26.21%	15.90%

Data Source: CNX NIFTY, Market Data and Internal Calculations. The above graph and table are intended for illustration purpose only to help understand the performance of the equity market, represented by the index CNX NIFTY, on a monthly rolling for 5/7/10 years CAGR basis from Jan 1999 to October 2013 based on the various bands of P/E variation. P/E variation is defined as the deviation of trailing PE of CNX NIFTY (observed on a 20 days moving average basis) from Long-Term Average PE of CNX NIFTY. Past performance may or may not be sustained in the future.

Market Round Up: Fixed Income

- Mahendra Jajoo, Executive Director & CIO - Fixed Income

Debt markets sentiments stabilized further in October with suggestions of greater stability in currency markets and fresh liquidity injection measures by RBI. Even as the partial US government shut down and uncertainty on US debt ceiling negotiations kept the markets a bit edgy in first week of the month, fresh measures by RBI on October 7th including an additional cut in MSF rate by RBI of 50bps and injection of additional liquidity to the extent of 0.25% of NDTL of banks by way of 7/14 days term repo boosted sentiments. Market rates eased following the announcements with benchmark 10Y yields touching the intra-month low of 8.44% compared to previous month's closing levels of 8.77%. Supported by strong forex inflows, estimated at \$12bn by end-October, from the swap window made available to banks by RBI, trade deficit for Sep'13 narrowing to 2 ½ year low to \$6.7 bn and continued weakness in dollar in global markets due to political bickering in US, INR also appreciated below 61 level at one point. Political stalemate and weaker than expected job growth data in US also strengthen hopes of a further delay in tapering by Fed. However, rupee could not sustain the gains as talks of possibility of bringing back the dollar demand of oil companies to the open market in a calibrated way started surfacing. Thereafter, higher than expected WPI inflation at 6.46% and with CPI Inflation remaining sticky at 9.84% for Sep, led by a whopping 18.4% Y-o-Y increase in food inflation in spite of a good monsoon spooked the sentiments with benchmark 10Y hardening back to 8.70%. RBI hiked repo rate by another 25bps to 7.75% in the monetary policy review on Oct 29th. However, as RBI guidance did not sound very hawkish, bond yields corrected marginally to close the month at 8.62%, still a net drop of 15 bps for the month.



Mahendra Jajoo
Executive Director & CIO - Fixed Income

With a cumulative reduction of 75 bps in MSF rate for the month and injection of additional liquidity to the extent of 0.5% of NDTL of banks and with guidance for an imminent revert to repo rate as the operative rate (effectively suggesting an additional reduction in overnight rate by 100bps), money market rates continued the slide that started last month. While 3M PSU bank CD rates eased another 80 bps to 8.80%, 1Y PSU Banks CD rates eased 50 bps to 9.00%. Liquidity is expected to continue to improve in November with drawdown from MSF window coming to a halt.

Fed, at its Oct meeting, decided to continue with current bond buying program for now. Market perceived the tone of the policy to be less dovish than expectations. FOMC saw downside risks to US growth having diminished on net basis. It expects broader economy to do well on the back of improvement in labor market activity and economic activity. US treasury yields which had eased to 2.48% from 2.61% intra-month, ended the month at 2.53% given the above guidance. Brent crude prices remained broadly in the range of \$109-106/bl tracking weak US job growth and other economic data releases during the month.

RBI hiked repo rate by 25 bps to 7.75 % due to elevated inflation while simultaneously reducing MSF rate by 25 bps to 8.75%. RBI said the process of unwinding of emergency measures was now complete with corridor between Repo and MSF rate narrowing to 100 bps. RBI also increased the liquidity provided through 7/14 day term repos from 0.25% to 0.50% NDTL. In terms of guidance, RBI indicated that the current level of Repo rate is now consistent with its projections of growth and inflation and thereby implying a pause at the next review. However, it kept the options of further action open depending on the incoming data. It seems RBI has neatly resolved and equally well explained now the reconciliation between high CPI and slowing manufacturing inflation. While the need to support growth and revival of investment demand is met by lowering the short term rates, savings are being incentivized by hiking repo rate. Introduction of long term CPI linked bonds is also a step in that direction.

With unwinding of emergency measures completed, short term rates are now expected to stabilize at current levels with some downward bias as liquidity improves further. Given higher supplies and possibility of further hike in repo rate, bond yields may continue to face upward pressure though the uptick will be capped by OMOs. Thus long term rates may for now remain range bound with an upward bias. This further reinforces the theme of further steepness in yield curve.

Economy & Markets:

The Indian equity markets had a blockbuster October, constantly trending upwards with the frontline indices ending at all time highs gaining almost 10% in the month. Broader markets were not far behind gaining around 9%. FIIs poured money into the Indian equity markets in October, net buying in excess of \$2.7bn as QE taper worries receded well into 2014. The rally was led by the laggard sectors with rate sensitives such as banks, capital goods, real estate booking double digit gains.

The month started on the edge on account of the partial US government shutdown and the looming debt ceiling. As the government remained shut for over a fortnight resulting in shaving off a few basis points every week from the GDP growth, consensus built around a longer delay in the initiation of QE tapering with most pegging it to happen not before March-April 2014, also aided by the inconclusive economic data. The resurgent global liquidity found its way to the Indian markets as the interest rate differential that has developed after RBI's increasing of rates presented an opportunity to global investors. The interest was regional as Korea and Taiwan also saw large FII inflows to the tune of \$4.4bn and \$2.5bn respectively. This helped the Indian currency to find a new equilibrium around 61.50/\$ levels.

The Reserve Bank stuck to its guidance of focusing on curbing inflation and inflation expectations while normalizing the extraordinary measures that were taken in July. In line with this, it increased the repo rate by 25 bps and restored the gap with the MSF to 100 bps by cutting it by another 75 bps this month. The central bank has its task cut out as inflationary pressures continue to remain high with CPI inflation at 9.84% while WPI inflation was also higher at 6.46% and growth showed signs of strain again with IIP for August slipping to 0.6% after a positive surprise of 2.8% that was reported for July. Capital goods was the volatile factor in the numbers of the two months. On a positive note, the trade deficit narrowed sharply in September to \$6.76bn, fuelled by increasing exports and decreasing gold and oil imports. Exports were up by 11.15% to \$27.68 while imports fell by 18.1% (YoY) to \$34.44bn. This instilled confidence that the CAD target of 3.7% of the GDP or \$70bn would be met.

2QFY14 Results:

The results in this earnings season have so far largely surprised positively. Private sector banks managed to contain the decline in margins despite the severe measures taken by RBI in the quarter. They also continued to report solid asset quality. The larger public sector banks that reported in the first half of the season did see the pressure on margins but felt the pace of deterioration in asset quality to have subsided with lower slippages but continue to report large restructuring pipelines which makes us cautious.

IT companies reported strong volumes and higher INR aided margins. The commentary on the outlook was optimistic with expectations of return of discretionary demand. Consumer companies managed to keep up the volumes but may find sustaining margins tough going ahead as consumers downtrade and the companies up promotional activities. Auto OEMs also sprung a surprise with margins which benefited from higher exports and cost curtailment measures. The second half of the season will be watched to see if the solid start continues but it may be too early to call a bottoming of the earnings cycle.

Investment outlook:

The Indian equity indices have scaled new highs on benign global environment and ample global liquidity while waiting for signs of a turnaround in the underlying fundamentals of the economy. While the interest rate differential that has been created by the increasing of interest rates in India, will continue to present opportunities to foreign investors to plough money into our markets, we will cautiously watch for early signs of abatement.

At this point in time, we feel opportunities are present in stocks beyond the frontliners which have low foreign investor holdings and reasonable valuations with sound fundamentals. We will actively pursue such prospective investments to generate returns over a longer horizon.



B P Singh
Executive Director & CIO - Equity

- regular income for short term.
- seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments.
- low risk. (BLUE)

Investment Objective

The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns

Date of initial allotment

August 27, 2010

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (daily, weekly, fortnightly, monthly)

Dividend Payout (fortnightly, monthly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index[#]

CRISIL Liquid Fund Index

NAV as on 31st October 2013

Option	NAV (in ₹)
Regular Plan	
Growth	1317.9802
Daily Dividend	1000.3700
Weekly Dividend	1000.6187
Fortnightly Dividend	1001.3911
Monthly Dividend	1001.3918
Bonus	1317.8773
Direct Plan	
Growth	1319.2444
Daily Dividend	1000.4200
Weekly Dividend	1000.7657
Monthly Dividend	1001.5478
Bonus	1319.1630

Maturity & Yield

Yield to Maturity	8.64%
Average Maturity	20 Days

Modified Duration

18 Days

Minimum Investment Amount

₹ 10,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

CRISIL Rating**

CRISIL AAAMfs

Quarterly Average AUM

July 2013 to September 2013 : ₹ 828.88 Crores

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		80.81
Canara Bank	CRISIL A1+	10.49
Central Bank of India	CRISIL A1+	6.66
Infrastructure Leasing and Financial Services Ltd	CARE A1+	4.79
Punjab National Bank	CARE A1+	4.75
State Bank of Travancore	CRISIL A1+	4.28
Corporation Bank	CRISIL A1+	4.27
Government of India	SOV	3.35
IDBI Bank Ltd.	CRISIL A1+	2.88
Allahabad Bank	CRISIL A1+	2.86
Union Bank of India	CRISIL A1+	2.39
Piramal Enterprises Ltd	ICRA A1+	2.39
Afcons Infrastructure Ltd	CRISIL A1+	2.39
State Bank of Patiala	ICRA A1+	2.38
Shapoorji Pallonji & Company Limited	ICRA A1+	2.38
Century Textile & Industries Ltd.	CARE A1+	2.38
S.D. Corporation Pvt Ltd.	CARE A1+	2.38
Axis Finance Limited	FITCH F1+(ind)	2.37
Housing Development Finance Corporation Ltd.	ICRA A1+	2.37
Bajaj Electricals Limited	ICRA A1+	2.37
Godrej Properties limited	ICRA A1+	2.37
IL&FS Securities Services Limited	ICRA A1+	2.37
National Fertilizers Limited	CRISIL A1+	2.36
State Bank of Hyderabad	ICRA A1+	1.90
Aditya Birla Finance	ICRA A1+	1.44
Edelweiss Financial Services Ltd	CRISIL A1+	0.95
United Bank Of India	CARE A1+	0.48
Indian Oil Corporation Ltd.	CRISIL A1+	0.47
ING Vyasa Bank	CRISIL A1+	0.34
CORPORATE DEBT		0.48
Bajaj Finance Ltd	CRISIL AA+	0.48
Cash and Cash Equivalents		19.75
Net Current Assets		-1.04
GRAND TOTAL		100.00

DIVIDEND DETAILS

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
10-Aug-13	3.704039	1004.7532	1000.0000
25-Aug-13	3.328746	1004.2716	1000.0000
10-Sep-13	3.582685	1004.6150	1000.0175
25-Sep-13	3.289658	1004.3855	1000.1640
10-Oct-13	3.337438	1004.4444	1000.1616
25-Oct-13	3.233924	1004.2235	1000.0736
Monthly Dividend Payout Option			
25-Aug-13	7.039471	1009.0334	1000.0000
25-Sep-13	6.886820	1009.0023	1000.1648
25-Oct-13	6.585167	1008.5244	1000.0740

Please note that after the payment of dividend, the NAV falls to the extent of dividend paid, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on September 30th 2013 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹)	Scheme Returns (%)^	Benchmark Returns #(%)	Additional Benchmark*(%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional (₹)
23-Sep-13	Last 7 days	1,304.2194	10.35%	11.81%	10.65%	10,019.85	10,022.64	10,020.42
15-Sep-13	Last 15 days	1,301.1623	10.56%	15.95%	8.91%	10,043.39	10,065.55	10,036.60
30-Aug-13	Last 1 Month	1,295.1244	10.62%	15.36%	7.90%	10,090.21	10,130.45	10,067.10
30-Sept-2012 to 30-Sept-2013	1 Year	1,200.2164	8.88%	8.59%	5.70%	10,888.11	10,858.83	10,569.65
30-Sept-2011 to 30-Sept-2012	1 Year	1,091.5120	9.96%	8.65%	8.11%	10,995.91	10,864.93	10,811.28
30-Sept-2010 to 30-Sept-2011	1 Year	1,005.9900	8.50%	7.77%	5.38%	10,850.13	10,776.99	10,538.37
27-Aug-10	Since Inception	1,000.0000	9.03%	8.26%	6.34%	13,068.08	12,783.55	12,096.55

Returns for period less than 1 year are annualized returns, for 1 year period are absolute and Return for Since Inception are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of Rs. 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL Liquid Fund Index value is 2031.60 & CRISIL 1 year T - Bill is 3650.06 as on 30th Sept 2013

* Additional Benchmark is CRISIL 1 Year T-Bill #CRISIL Liquid Fund Index

^ Past performance may or may not be sustained in the future

Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

**CRISIL Disclaimer: The assigned rating AAAMfs is valid only for "Pramerica Liquid Fund". The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk

Pramerica Ultra Short Term Bond Fund

(An open-ended debt scheme)

This product is suitable for*:

- regular income for short term.
- to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments.
- low risk. (BLUE)

31st October 2013

Investment Objective

The objective of the scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns

Date of initial allotment

September 24, 2010

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (daily, weekly, fortnightly, monthly)

Dividend Payout (fortnightly, monthly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index

CRISIL Liquid Fund Index

NAV as on 31st October 2013

Regular Plan

Option	NAV (in ₹)
Growth	1311.5495
Daily Dividend	1001.5000
Weekly Dividend	1000.5424
Fortnightly Dividend	1001.7998
Monthly Dividend	1000.9187
Bonus	1311.4648

Direct Plan

Growth	1314.9656
Daily Dividend	1002.4000
Weekly Dividend	1002.6771
Monthly Dividend	1001.0658
Bonus	1314.8531

Maturity & Yield

Yield to Maturity 9.40%

Average Maturity 114 Days

Modified Duration

100 Days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

CRISIL Rating**

CRISIL AAAMfs

Quarterly Average AUM

July 2013 to September 2013 : ₹ 384.92 Crores

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		43.47
S.D. Corporation Pvt Ltd.	CARE A1+	11.43
Oriental Bank of Commerce	CRISIL A1+	9.94
State Bank of Patiala	ICRA A1+	7.86
Bank of Maharashtra	CRISIL A1+	5.74
Sundaram BNP Paribas Home Finance Limited	ICRA A1+	3.69
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+	1.92
Central Bank of India	CARE A1+	1.49
Fullerton India Credit Company Limited	ICRA A1+	1.38
Ratnakar Bank Limited	ICRA A1+	0.02
CORPORATE DEBT		18.89
India Infoline Finance Ltd.	CARE AA-	7.75
Reliance Capital Ltd.	CARE AAA	3.86
Dewan Housing Finance Corporation Limited	CARE AA+	3.79
Fullerton India Credit Company Limited	ICRA LAA+	2.33
Housing Development Finance Corporation Ltd.	CRISIL AAA	1.16
FIXED DEPOSITS		1.26
DBS Bank		1.26
Cash and Cash Equivalents		35.11
Net Current Assets		1.27
GRAND TOTAL		100.00

DIVIDEND DETAILS

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
12-Aug-13	0.292406	1000.9355	1000.5602
26-Aug-13	0.937354	1002.0507	1000.8478
10-Sep-13	4.921273	1007.1653	1000.8500
25-Sep-13	4.545206	1006.7134	1000.8808
10-Oct-13	4.574379	1006.7508	1000.8807
25-Oct-13	2.933286	1004.6444	1000.8803
Monthly Dividend Payout Option			
26-Aug-13	4.215154	1005.4091	1000.0000
25-Sep-13	9.512985	1012.2075	1000.0000
25-Oct-13	7.518059	1009.6475	1000.0000

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on September 30th 2013 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹)	Scheme Returns (%)^	Benchmark Returns #(%)	Additional Benchmark Returns*(%)	Value of Investment of ₹ 10000/-		
						Scheme (₹)	Benchmark (₹)	Additional (₹)
30-Sept-2012 to 30-Sept-2013	1 Year	1196.8884	8.55%	8.59%	5.70%	10,855.34	10,858.83	10,569.65
30-Sept-2011 to 30-Sept-2012	1 Year	1090.3986	9.77%	8.65%	8.11%	10,976.61	10,864.93	10,811.28
30-Sept-2010 to 30-Sept-2011	1 Year	1001.1100	8.92%	7.77%	5.38%	10,891.90	10,776.99	10,538.37
24-Sep-10	Since Inception	1000.0000	9.06%	8.31%	6.38%	12,992.63	12,727.09	12,053.60

Returns for 1 year period are absolute and Since Inception Return are CAGR

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of Rs. 10,000/- have been shown only for Schemes that have been in existence for more than three years.

CRISIL Liquid Fund Index value is 2031.60 & CRISIL 1 year T - Bill is 3650.06 as on 30th Sept 2013

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Liquid Fund Index

^ Past performance may or may not be sustained in the future

Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

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Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk

Pramerica Short Term Income Fund

(An open-ended income scheme)

- This product is suitable for*:
- regular income for short term.
 - to generate regular returns with moderate level of risk by investing primarily into a portfolio of Debt Securities and Money Market Instruments of short term maturity.
 - low risk.  (BLUE)

31st October 2013

Investment Objective

The objective of the scheme is to generate regular returns with moderate level of risk by investing primarily into a portfolio of Debt Securities and Money Market Instruments of short term maturity. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns

Date of initial allotment

February 4, 2011

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (weekly, fortnightly, monthly, quarterly)

Dividend Payout (monthly, quarterly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Monthly

Benchmark Index[#]

CRISIL Short Term Bond Fund Index

NAV as on 31st October 2013

Regular Plan

Option	NAV (in ₹)
Growth	1279.2607
Weekly Dividend	1002.9606
Fortnightly Dividend	1023.9508
Monthly Dividend	1003.3059
Quarterly Dividend	1018.2899
Bonus	1279.5401

Direct Plan

Growth	1284.4385
Fortnightly Dividend	1004.1493
Bonus	1284.6146
Weekly Dividend	0.0000

Maturity & Yield

Yield to Maturity	9.13%
Average Maturity	350 Days

Modified Duration

294 Days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

CRISIL Rating**

CRISIL AAAMfs

Quarterly Average AUM

July 2013 to September 2013 : ₹ 35.00 Crores

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		53.08
Indian Bank	ICRA A1+	16.49
State Bank of Bikaner and Jaipur	CRISIL A1+	16.42
State Bank of Hyderabad	ICRA A1+	10.32
State Bank of Patiala	ICRA A1+	9.85
CORPORATE DEBT		26.70
LIC Housing Finance Ltd.	CRISIL AAA	17.73
Power Finance Corporation Ltd.	CRISIL AAA	8.97
Cash and Cash Equivalents		19.53
Net Current Assets		0.69
GRAND TOTAL		100.00

DIVIDEND DETAILS			
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
10-Oct-13	1.780657	1025.9876	1023.7026
25-Oct-13	2.633303	1026.2957	1022.9165
Monthly Dividend Payout Option			
26-Aug-13	0.398214	1000.5110	1000.0000
25-Sep-13	8.889502	1011.4075	1000.0000
25-Oct-13	6.595319	1010.7560	1002.2926
Quarterly Dividend Payout Option			
26-Mar-13	17.618235	1022.9725	1003.4602
26-Jun-13	17.533606	1025.2621	1002.7621
26-Sep-13	6.331580	1014.7800	1006.6568

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on September 30th 2013 - Regular Plan - Growth Option					
Date	Period	NAV Per Unit (₹)	Scheme Returns(%) [^]	Benchmark Returns (%) [#]	Additional Benchmark Returns*(%)
30-Sept-2012 to 30-Sept-2013	1 Year	1176.3669	7.57%	7.78%	5.70%
30-Sept-2011 to 30-Sept-2012	1 Year	1070.0507	9.94%	9.18%	8.11%
4-Feb-11	Since Inception	1000.0000	9.27%	8.45%	6.65%

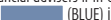


Returns for 1 year period are absolute and Since Inception Return are CAGR

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Short Term Bond Fund Index

[^] Past performance may or may not be sustained in the future

Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.


** CRISIL Disclaimer: The assigned rating AAAMfs is valid only for "Pramerica Short Term Income Fund". The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk,  (YELLOW) investors understand that their principal will be at medium risk,  (BROWN) investors understand that their principal will be at high risk

Pramerica Short Term Floating Rate Fund

(An Open Ended Income Scheme)

This product is suitable for*:

- regular income for short term.
- to generate regular income through investment in a portfolio comprising primarily in short maturity floating rate debt/money market instruments.
- low risk.  (BLUE)

31st October 2013

Investment Objective

To generate regular income through investment in a portfolio comprising primarily in short maturity floating rate debt/money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not guarantee any returns.

Date of initial allotment

February 10, 2012

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment Plan (Daily, Weekly, Monthly)

Dividend Transfer Plan (Daily, Weekly, Monthly)

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index

CRISIL Short Term Bond Fund Index

NAV as on 31st October 2013

Regular Plan

Option	NAV (in ₹)
Growth	1165.8855
Daily Dividend	1001.8000
Monthly Dividend	1002.0418
Weekly Dividend	1000.6484

Direct Plan

Growth	1166.8602
Daily Dividend	1001.7950
Weekly Dividend	1000.6489
Monthly Dividend	1002.0462
Bonus	1166.6689

Maturity & Yield

Yield to Maturity	9.23%
Average Maturity	37 Days

Modified Duration

33 Days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Amount

₹ 100/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

Quarterly Average AUM

July 2013 to September 2013 : ₹ 70.36 Crores

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		75.03
Corporation Bank	CRISIL A1+	19.12
Central Bank of India	CARE A1+	11.03
IndusInd Bank Ltd.	ICRA A1+	9.64
Canara Bank	CRISIL A1+	9.56
Indian Oil Corporation Ltd.	CRISIL A1+	9.51
Bajaj Finance Ltd	ICRA A1+	9.23
Jammu & Kashmir Bank	CRISIL A1+	6.94
Cash and Cash Equivalents		34.42
Net Current Assets		-9.45
GRAND TOTAL		100.00

DIVIDEND DETAILS

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Monthly Dividend Payout Option			
26-Aug-13	7.133594	1010.3542	1001.2000
25-Sep-13	7.35454	1010.6377	1001.2000
25-Oct-13	6.855871	1009.9978	1001.2000

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable. Past performance may or may not be sustained in future.

Performance as on September 30th 2013 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹)	Scheme Returns(%)^	Benchmark Returns (%)#	Additional Benchmark Returns*(%)
30-Sept-2012 to 30-Sept-2013	1 Year	1062.5100	8.80%	7.78%	5.70%
10-Feb-12	Since Inception	1000.0000	9.25%	8.37%	6.74%

Returns for 1 year period are absolute and Since Inception Return are CAGR

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Short Term Bond Fund Index

^ Past performance may or may not be sustained in the future

Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk,  (YELLOW) investors understand that their principal will be at medium risk,  (BROWN) investors understand that their principal will be at high risk

Pramerica Treasury Advantage Fund

(An open-ended debt scheme)

This product is suitable for*:

- regular income for short term.
- to provide reasonable returns, commensurate with moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments.
- low risk. (BLUE)

31st October 2013

Investment Objective

The objective of the scheme is to provide reasonable returns, commensurate with a moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.

Date of initial allotment

June 3, 2011

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (daily, weekly, fortnightly, monthly)

Dividend Payout (fortnightly, monthly)

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Daily

Benchmark Index*

CRISIL Short Term Bond Fund Index

NAV as on 31st October 2013

Regular Plan

Option	NAV (in ₹)
Growth	1223.7928
Daily Dividend	1024.1865
Fortnightly Dividend	1002.0623
Weekly Dividend	1001.1044
Monthly Dividend	1002.0591
Bonus	1223.9694

Direct Plan

Growth	1227.4884
Daily Dividend	1002.0661
Bonus	1226.3446

Maturity & Yield

Yield to Maturity 10.34%

Average Maturity 446 Days

Modified Duration

345 Days

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: (w.e.f April 15, 2013)

- If redeemed / switched-out on or before 456 days from the date of allotment - 1.25%
- If redeemed / switched-out after 456 days from the date of allotment - Nil

Quarterly Average AUM

July 2013 to September 2013 : ₹ 80.21 Crores

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		24.91
Tata Realty & Infrastructure Limited	CARE A1+	13.24
Shapoorji Pallonji & Company Limited	ICRA A1+	10.59
IndusInd Bank Ltd.	CRISIL A1+	0.59
Central Bank of India	CARE A1+	0.49
CORPORATE DEBT		68.86
Century Textile & Industries Ltd.	CARE AA-	12.56
Oriental Hotels Limited	ICRA A+	12.41
Aditya Birla Finance	ICRA LAA	12.39
Tata Teleservices Ltd.	CARE A+	10.62
Tata Motors Finance Ltd	CRISIL AA-	6.25
National Housing Bank	FITCH AAA(ind)	6.23
L&T Seawoods Private Limited	CARE AA+	6.15
Housing Development Finance Corporation Ltd.	CRISIL AAA	2.25
Cash and Cash Equivalents		3.97
Net Current Assets		2.26
GRAND TOTAL		100.00

DIVIDEND DETAILS

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Fortnightly Dividend Payout Option			
25-Sep-13	5.816497	1007.4676	1000.0036
10-Oct-13	6.80773	1008.7396	1000.0036
25-Oct-13	2.100202	1002.6987	1000.0036
Monthly Dividend Payout Option			
25-Sep-13	8.785276	1011.2737	1000.0000
25-Oct-13	8.926025	1011.4543	1000.0000

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on September 30th 2013 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹)	Scheme Returns(%)^	Benchmark Returns (%)#	Additional Benchmark Returns*(%)
30-Sept-2012 to 30-Sept-2013	1 Year	1131.5374	6.83%	7.78%	5.70%
30-Sept-2011 to 30-Sept-2012	1 Year	1030.5563	9.80%	9.18%	8.11%
3-Jun-11	Since Inception	1000.0000	8.49%	8.62%	6.86%

Returns for 1 year period are absolute and Since Inception Return are CAGR


* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Short Term Bond Fund Index

^ Past performance may or may not be sustained in the future

Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

Pramerica Credit Opportunities Fund

(An Open-ended debt scheme)

- This product is suitable for*:
- regular income over the medium term.
 - to generate income by investing in debt/ and money market securities across the credit spectrum
 - low risk.  (BLUE)

31st October 2013

Investment Objective

The objective of the scheme is to generate income by investing in debt/ and money market securities across the credit spectrum. The scheme would also seek to maintain reasonable liquidity within the fund. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.

Date of initial allotment:

October 31, 2011

Fund Manager & his experience:

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets.

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index*

CRISIL Composite Bond Fund Index

NAV as on 31st October 2013

Regular Plan

Option	NAV (in ₹)
Growth	1192.5635
Dividend	1020.4433
Bonus	1192.7584

Direct Plan

Growth	1197.1366
Dividend	1021.8791
Bonus	1197.1974

Maturity & Yield

Yield to Maturity	11.22%
Average Maturity	2.58 Years

Modified Duration

1.66 Years

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load:

- If the units are redeemed/switch-out on or before 365 days of allotment - 2%
- If the units are redeemed/switch-out after 365 days, but on or before 455 days of allotment - 0.50%
- If the units are redeemed/switch-out after 455 days - Nil

Quarterly Average AUM

July 2013 to September 2013 : ₹ 276.23 Crores

Portfolio	Ratings	% of Net Assets
MONEY MARKET INSTRUMENTS		3.37
Tata Realty & Infrastructure Limited	CARE A1+	2.60
State Bank of Hyderabad	ICRA A1+	0.77
CORPORATE DEBT		85.66
HPCL - Mittal Energy Limited	ICRA LAA-	10.73
IL&FS Transportation Networks Ltd	ICRA LA	10.03
RKN Retail Pvt Limited	CRISIL A-	9.88
Tata Teleservices Ltd.	CARE A+	6.55
Manappuram Finance Ltd	CRISIL A+	5.93
India Infoline Finance Ltd.	ICRA LAA-	5.88
Dewan Housing Finance Corporation Limited	CARE AA+	5.84
Shriram City Union Finance Limited	CARE AA	4.15
Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	4.00
Sundaram BNP Paribas Home Finance Limited	CARE AA+	3.96
Magma Fincorp Limited	CARE AA+	3.90
Tata Motors Finance Ltd	CRISIL AA-	3.89
Reliance Home Finance Limited	CARE AA+	3.77
Century Textile & Industries Ltd.	CARE AA-	1.99
L&T Seawoods Private Limited	CARE AA+	1.95
Fullerton India Credit Company Limited	ICRA LAA+	1.59
Tata Steel Ltd.	CARE AA+	0.94
Shriram Transport Finance Co. Ltd.	CRISIL AA	0.42
Muthoot Finance Limited	CRISIL AA-	0.26
Cash and Cash Equivalents		9.59
Net Current Assets		1.38
GRAND TOTAL		100.00

DIVIDEND DETAILS

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Dividend Payout Option			
26-Mar-13	20.921654	1029.8121	1006.9121
26-Jun-13	18.507699	1029.4116	1005.6616

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on September 30th 2013 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹)	Scheme Returns(%)^	Benchmark Returns (%)#	Additional Benchmark Returns*(%)
30-Sept-2012 to 30-Sept-2013	1 Year	1100.5107	6.93%	3.49%	5.70%
31-Oct-11	Since Inception	1000.0000	8.86%	6.51%	6.94%

Returns for 1 year period are absolute and Since Inception Return are CAGR

* Additional Benchmark is CRISIL 1 Year T-Bill, #CRISIL Composite Bond Fund Index

^ Past performance may or may not be sustained in the future


Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as:  (BLUE) investors understand that their principal will be at low risk,  (YELLOW) investors understand that their principal will be at medium risk,  (BROWN) investors understand that their principal will be at high risk

Pramerica Dynamic Bond Fund

(An Open Ended Income Scheme)

This product is suitable for*:

- regular income over the medium term.
- to generate optimal returns through active management of a portfolio of debt and money market instruments.
- low risk.  (BLUE)

31st October 2013

Investment Objective

The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Date of initial allotment

January 12, 2012

Fund Manager & his experience

Mahendra Jajoo

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment (monthly, quarterly)

Dividend Payout (monthly, quarterly)

Dividend Transfer Plan (monthly, quarterly)

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Monthly

Benchmark Index

CRISIL Composite Bond Fund Index

NAV as on 31st October 2013

Regular Plan

Option	NAV (in ₹)
Growth	1139.4234
Monthly Dividend	988.8420
Quarterly Dividend	1000.7464
Bonus	1139.7215

Direct Plan

Growth	1144.1613
Monthly Dividend	996.6606
Bonus	1144.2342

Maturity & Yield

Yield to Maturity	8.79%
Average Maturity	3.48 Years

Modified Duration

2.43 Years

Minimum Investment Amount

₹ 5000/- & in multiples of ₹ 1 thereafter

Minimum Additional Amount

₹ 1000/- & in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load: Nil

Quarterly Average AUM

July 2013 to September 2013 : ₹ 93.17 Crores

Portfolio	Ratings	% of Net Assets
CORPORATE DEBT		11.76
Infrastructure Development Finance Co. Ltd.	ICRA LAAA	4.82
Power Finance Corporation Ltd.	CRISIL AAA	3.58
Tata Steel Ltd.	CARE AA+	3.36
GILTS		33.01
Government Of India	SOV	33.01
Cash and Cash Equivalents		49.73
Net Current Assets		5.50
GRAND TOTAL		100.00

DIVIDEND DETAILS

Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV
Quarterly Dividend Payout Option			
26-Mar-13	25.869207	1030.0240	1001.4064
26-Jun-13	20.448513	1027.3426	1001.1020

Please note that after the payment of dividend, the NAV falls to the extent of dividend, distribution tax and cess wherever applicable.

Past performance may or may not be sustained in future.

Performance as on September 30th 2013 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹)	Scheme Returns(%)^	Benchmark Returns (%)#	Additional Benchmark Returns*(%)
30-Sept-2012 to 30-Sept-2013	1 Year	1065.1007	5.64%	3.49%	2.45%
12-Jan-12	Since Inception	1000.0000	7.11%	5.78%	4.51%

Returns for 1 year period are absolute and Since Inception Return are CAGR

*Additional Benchmark is CRISIL 10 Year Gilt Index, #CRISIL Composite Bond Fund Index

^ Past performance may or may not be sustained in the future

Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

Pramerica Dynamic Monthly Income Fund

(An open-ended income scheme)

This product is suitable for*:

- regular income for over medium to long term.
- to generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments.
- Monthly Income is not assured & is subject to availability of distributable surplus.
- medium risk. (YELLOW)

31st October 2013

Investment Objective

The objective of the Scheme is to generate regular returns through investment primarily in Debt and Money Market Instruments and to generate capital appreciation by investing in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Date of initial allotment

March 29, 2011

Fund Manager & his experience

B P Singh (for equity portfolio)

Over 18 years of experience in broad based investment management

&

Mahendra Jajoo (for fixed income portfolio)

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth, Dividend & Bonus

Facilities (Under Dividend Option)

Dividend Reinvestment Facility at monthly frequency

Dividend Payout Facility at monthly frequency

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Default Dividend Frequency: Monthly

Benchmark Index*

Crisil MIP Blended Index

NAV as on 31st October 2013

Regular Plan

Option	NAV (in ₹)
Growth	11.85
Monthly Dividend	10.29

Direct Plan

Growth	11.96
Monthly Dividend	10.46
Bonus	11.90

Maturity & Yield

Yield to Maturity	9.18%
Average Maturity	3.20 Years

Modified Duration

2.32 Years

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 1,000/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

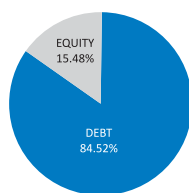
Exit Load:

- If the units are redeemed/switch-out on or before 365 days of allotment - 1%;
- If the units are redeemed/switch-out after 365 days - Nil

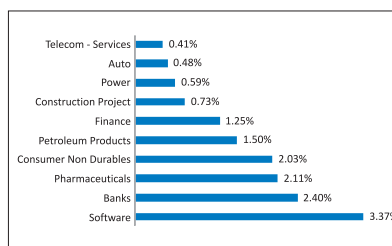
Quarterly Average AUM

July 2013 to September 2013 : ₹ 67.38 Crores

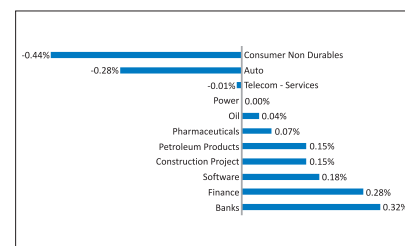
Portfolio	Ratings/Sector	% of Net Assets
DEBT		84.52
MONEY MARKET INSTRUMENTS		40.09
IDBI Bank Ltd.	CRISIL A1+	22.78
Tata Realty & Infrastructure Limited	CARE A1+	9.72
Andhra Bank	CARE A1+	7.59
CORPORATE DEBT		30.34
Tata Steel Ltd.	CARE AA+	11.02
Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	7.81
Rural Electrification Corporation Ltd.	CRISIL AAA	7.60
Power Finance Corporation Ltd.	CRISIL AAA	3.91
Cash and Cash Equivalents		9.79
Net Current Assets		4.30
Equity		15.48
I T C Ltd.	Consumer Non Durables	1.95
Infosys Limited	Software	1.24
Tata Consultancy Services Ltd.	Software	1.11
Housing Development Finance Corporation Ltd.	Finance	1.10
HDFC Bank Ltd.	Banks	1.07
Reliance Industries Ltd.	Petroleum Products	0.98
ICICI Bank Ltd.	Banks	0.90
Larsen & Toubro Ltd.	Construction Project	0.73
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	0.61
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	0.55
Tech Mahindra Ltd.	Software	0.43
Cipla Ltd.	Pharmaceuticals	0.42
Bharti Airtel Ltd.	Telecom - Services	0.41
Lupin Ltd.	Pharmaceuticals	0.40
NTPC Ltd.	Power	0.39
Wipro Ltd.	Software	0.37
Oil & Natural Gas Corporation Ltd.	Oil	0.36
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.33
State Bank of India	Banks	0.33
HCL Technologies Ltd.	Software	0.22
Tata Power Co. Ltd.	Power	0.20
Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.19
Mahindra & Mahindra Ltd.	Auto	0.17
Hero MotoCorp Limited	Auto	0.16
GAIL (India) Ltd.	Gas	0.16
Infrastructure Development Finance Co. Ltd.	Finance	0.15
Tata Motors Ltd.	Auto	0.15
Ranbaxy Laboratories Ltd.	Pharmaceuticals	0.13
Kotak Mahindra Bank Ltd.	Banks	0.10
ACC Ltd.	Cement	0.09
United Spirits Ltd.	Consumer Non Durables	0.08
GRAND TOTAL		100.00



Asset Allocation



Sector Allocation in Equity



Month on Month Change

DIVIDEND DETAILS					
Record Date	Rate (per Unit)	Cum Div NAV	Ex Div NAV		
Monthly Dividend Payout Option					
31-Oct-13	0.032496	10.2784	10.2367		
Performance as on September 30th 2013 - Regular Plan - Growth Option					
Date	Period	NAV Per Unit (₹)	Scheme Returns(%)^	Benchmark Returns (%)#	Additional Benchmark Returns*(%)
30-Sept-2012 to 30-Sept-2013	1 Year	11.2062	3.58%	3.22%	2.45%
30-Sept-2011 to 30-Sept-2012	1 Year	10.1536	10.37%	10.60%	8.01%
29-Mar-11	Since Inception	10.0000	6.12%	5.63%	4.22%

Returns for 1 year period are absolute and Since Inception Return are CAGR

* Additional Benchmark is CRISIL 10 Year Gilt Index, #CRISIL MIP Blended Index. ^ Past performance may or may not be sustained in the future
Mr. Mahendra Jajoo manages 16 schemes & Mr. Brahmaprakash Singh manages 3 schemes. Please refer page 15 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk

Pramerica Large Cap Equity Fund

(An open-ended equity scheme) (earlier known as Pramerica Equity Fund)

This product is suitable for*:

- capital appreciation over long term.
- to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments.
- high risk. (BROWN)

31st October 2013

Investment Objective

The primary objective of Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related securities including derivatives of large cap companies. The scheme may also invest in equity & equity related securities of other than large cap companies besides debt & money market instruments.

Date of initial allotment

December 6, 2010

Fund Manager & his experience

B P Singh (for equity portfolio)

Over 18 years of experience in broad based investment management

&

Mahendra Jajoo (for fixed income portfolio)

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index*

CNX Nifty

NAV as on 31st October 2013

Regular Plan

Option	NAV (in ₹)
Growth	9.66
Dividend	9.66
Direct Plan	
Growth	9.71
Dividend	9.71

Ratio

Portfolio Turnover Ratio# 165.71

Portfolio turnover ratio is calculated as lower of sales or purchase divided by AAUM for last rolling 12 months.

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

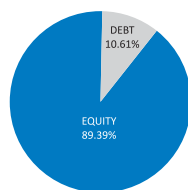
Exit Load:

- If the units are redeemed/switch-out on or before 365 days of allotment - 1%;
- If the units are redeemed/switch-out after 365 days - Nil

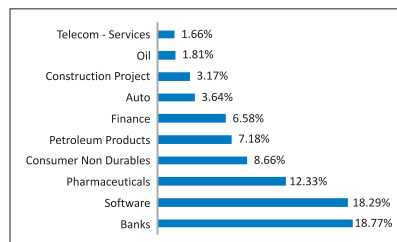
Quarterly Average AUM

July 2013 to September 2013 : ₹ 41.51 Crores

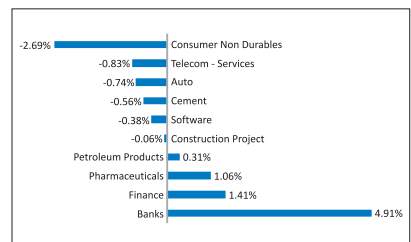
Portfolio	Ratings/Sector	% of Net Assets
Equity		89.39
Infosys Limited	Software	7.73
I T C Ltd.	Consumer Non Durables	7.20
HDFC Bank Ltd.	Banks	6.90
Reliance Industries Ltd.	Petroleum Products	6.05
Housing Development Finance Corporation Ltd.	Finance	5.48
Tata Consultancy Services Ltd.	Software	4.65
ICICI Bank Ltd.	Banks	4.45
State Bank of India	Banks	3.27
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	3.22
Larsen & Toubro Ltd.	Construction Project	2.68
Wipro Ltd.	Software	2.63
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.48
Lupin Ltd.	Pharmaceuticals	1.86
Oil & Natural Gas Corporation Ltd.	Oil	1.81
Ranbaxy Laboratories Ltd.	Pharmaceuticals	1.72
Tech Mahindra Ltd.	Software	1.71
Bharti Airtel Ltd.	Telecom - Services	1.66
HCL Technologies Ltd.	Software	1.57
Cipla Ltd.	Pharmaceuticals	1.46
United Spirits Ltd.	Consumer Non Durables	1.46
Hero MotoCorp Limited	Auto	1.42
Axis Bank Ltd.	Banks	1.35
NTPC Ltd.	Power	1.31
Mahindra & Mahindra Ltd.	Auto	1.21
Punjab National Bank	Banks	1.14
UltraTech Cement Ltd.	Cement	1.13
Infrastructure Development Finance Co. Ltd.	Finance	1.10
GAIL (India) Ltd.	Gas	1.09
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	1.06
Tata Motors Ltd.	Auto	1.01
Tata Steel Ltd.	Ferrous Metals	1.00
Sesa Strerlite Ltd.	Minerals/Mining	0.98
Yes Bank Ltd.	Banks	0.98
Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.75
Kotak Mahindra Bank Ltd.	Banks	0.68
Aurobindo Pharma Ltd.	Pharmaceuticals	0.53
Jet Airways (India) Limited	Transportation	0.53
Petronet LNG Ltd.	Gas	0.51
ACC Ltd.	Cement	0.50
Voltas Ltd.	Construction Project	0.49
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.38
Hindalco Industries Ltd.	Non - Ferrous Metals	0.25
DEBT		10.61
CORPORATE DEBT		0.02
Dr. Reddys Laboratories Ltd.	ICRA LAA+	0.02
Cash and Cash Equivalents		11.02
Net Current Assets		-0.43
GRAND TOTAL		100.00



Asset Allocation



Sector Allocation in Equity



Month on Month Change

Performance as on September 30th 2013 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹)	Scheme Returns(%)^	Benchmark Returns (%)#	Additional Benchmark Returns*(%)
30-Sept-2012 to 30-Sept-2013	1 Year	8.8900	1.01%	0.56%	3.29%
30-Sept-2011 to 30-Sept-2012	1 Year	8.1900	8.55%	15.38%	14.03%
6-Dec-10	Since Inception	10.0000	-3.74%	-1.54%	-1.08%

Returns for 1 year period are absolute and Since Inception Return are CAGR

*Additional Benchmark SENSEX, #CNX Nifty

^ Past performance may or may not be sustained in the future.

Mr. Brahmprakash Singh manages 3 Schemes and Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk

Pramerica Dynamic Asset Allocation Fund

(An open-ended dynamic asset scheme) (earlier known as Pramerica Dynamic Fund)

This product is suitable for*:

- capital appreciation over long term.
- to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments.
- high risk. (BROWN)

31st October 2013

Investment Objective

The objective of the scheme is to achieve long term capital appreciation by investing in an actively managed diversified portfolio consisting of equity and equity related securities including derivatives, debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns

Date of initial allotment

December 6, 2010

Fund Manager & his experience

B P Singh (for equity portfolio)

Over 18 years of experience in broad based investment management

&

Mahendra Jajoo (for fixed income portfolio)

Over 20 years of experience in financial services and capital markets

Plans

Regular Plan & Direct Plan

Options

Growth & Dividend

Facilities (Under Dividend Option)

Dividend Reinvestment

Dividend Payout

Dividend Transfer Plan

Default Option

Default Option: Growth

Default Dividend Facility: Dividend Reinvestment

Benchmark Index*

A Hybrid Benchmark with 50% weight to CNX Nifty and 50% weight to CRISIL MIP Index

NAV as on 31st October 2013

Regular Plan

Option	NAV (in ₹)
Growth	10.38
Dividend	10.38

Direct Plan

Growth	10.41
Dividend	10.41

Maturity & Yield

Yield to Maturity	9.49%
Average Maturity	3.50 Years

Modified Duration

2.53 Years

Minimum Investment Amount

₹ 5,000/- and in multiples of ₹ 1 thereafter

Minimum Additional Purchase Amount

₹ 500/- and in multiples of ₹ 1 thereafter

Load Structure

Entry Load: Not Applicable

Exit Load:

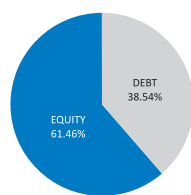
- If the units are redeemed/switch-out on or before 365 days of allotment - 1%;
- If the units are redeemed/switch-out after 365 days - Nil

*CRISIL Hybrid ("Indices") are computed, compiled and prepared by CRISIL using equity indices, which is one of its components licensed by India Index Services & Products Limited ("IISL") and Standard and Poor's Financial Services LLC ("S&P") to CRISIL. CRISIL Indices are the sole property of CRISIL. CRISIL Indices shall not be copied, transmitted or redistributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that CRISIL / IISL / S&P has no financial liability whatsoever to the users of CRISIL Indices"

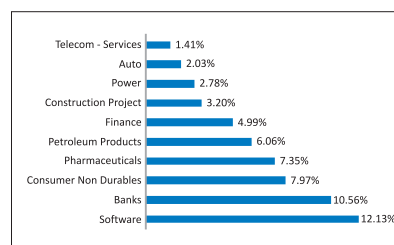
Quarterly Average AUM

July 2013 to September 2013 : ₹ 58.32 Crores

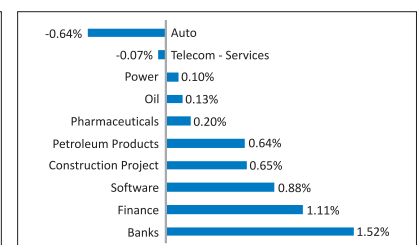
Portfolio	Ratings/Sector	% of Net Assets
Equity		61.46
ITC Ltd.	Consumer Non Durables	6.87
Infosys Limited	Software	4.77
Housing Development Finance Corporation Ltd.	Finance	4.41
HDFC Bank Ltd.	Banks	4.31
Reliance Industries Ltd.	Petroleum Products	4.22
Tata Consultancy Services Ltd.	Software	3.96
ICICI Bank Ltd.	Banks	3.65
Larsen & Toubro Ltd.	Construction Project	3.20
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	2.07
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.95
Tata Power Co. Ltd.	Power	1.46
Cipla Ltd.	Pharmaceuticals	1.43
Bharti Airtel Ltd.	Telecom - Services	1.41
Lupin Ltd.	Pharmaceuticals	1.41
Wipro Ltd.	Software	1.36
State Bank of India	Banks	1.34
NTPC Ltd.	Power	1.32
Oil & Natural Gas Corporation Ltd.	Oil	1.28
Tech Mahindra Ltd.	Software	1.25
Bharat Petroleum Corporation Ltd.	Petroleum Products	1.19
United Spirits Ltd.	Consumer Non Durables	1.10
Axis Bank Ltd.	Banks	0.87
HCL Technologies Ltd.	Software	0.79
Hero MotoCorp Limited	Auto	0.74
UltraTech Cement Ltd.	Cement	0.73
Mahindra & Mahindra Ltd.	Auto	0.68
Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.65
GAIL (India) Ltd.	Gas	0.63
Tata Motors Ltd.	Auto	0.61
Infrastructure Development Finance Co. Ltd.	Finance	0.58
Ranbaxy Laboratories Ltd.	Pharmaceuticals	0.49
Kotak Mahindra Bank Ltd.	Banks	0.39
ACC Ltd.	Cement	0.34
DEBT		38.54
MONEY MARKET INSTRUMENTS		13.51
South Indian Bank	CARE A1+	8.61
Central Bank of India	CARE A1+	4.90
CORPORATE DEBT		17.68
Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	8.95
Power Finance Corporation Ltd.	CRISIL AAA	4.48
Tata Steel Ltd.	CARE AA+	4.21
Dr. Reddys Laboratories Ltd.	ICRA LAA+	0.04
Cash and Cash Equivalents		6.41
Net Current Assets		0.94
GRAND TOTAL		100.00



Asset Allocation



Sector Allocation in Equity



Month on Month Change

Performance as on September 30th 2013 - Regular Plan - Growth Option

Date	Period	NAV Per Unit (₹)	Scheme Returns(%)^	Benchmark Returns (%)#	Additional Benchmark Returns*(%)
30-Sept-2012 to 30-Sept-2013	1 Year	9.8100	0.51%	2.10%	3.29%
30-Sept-2011 to 30-Sept-2012	1 Year	8.8600	10.72%	13.33%	14.03%
6-Dec-10	Since Inception	10.0000	-0.50%	2.16%	-1.08%

Returns for 1 year period are absolute and Since Inception Return are CAGR

*Additional Benchmark SENSEX

^ Past performance may or may not be sustained in the future

A Hybrid Benchmark with 50% weight to CNX Nifty and 50% weight to CRISIL MIP Index

Mr. Brahmprakash Singh manages 3 Schemes and Mr. Mahendra Jajoo manages 16 schemes Please refer page 15 for performance of all schemes managed by the fund manager.

Note: Risk may be represented as: (BLUE) investors understand that their principal will be at low risk, (YELLOW) investors understand that their principal will be at medium risk, (BROWN) investors understand that their principal will be at high risk

Performance of all the schemes

Funds managed by Mr. Mahendra Jajoo	Since Inception		September 30th, 2010 to September 30th, 2011		September 30th, 2011 to September 30th, 2012		September 30th, 2012 to September 30th, 2013	
	CAGR Return	Inv Value of Rs 10,000	Absolute Returns	Inv Value of Rs 10,000	Absolute Returns	Inv Value of Rs 10,000	Absolute Returns	Inv Value of Rs 10,000
Pramerica Liquid Fund - Growth	9.03%	13,068	8.50%	10,850	9.96%	10,996	8.88%	10,888
CRISIL Liquid Fund Index (Benchmark)	8.26%	12,784	7.77%	10,777	8.65%	10,865	8.59%	10,859
CRISIL 1 Year T - Bill Index (Additional Benchmark)	6.34%	12,097	5.38%	10,538	8.11%	10,811	5.70%	10,570
Pramerica Ultra Short Term Bond Fund - Growth	9.06%	12,993	8.92%	10,892	9.77%	10,977	8.55%	10,855
CRISIL Liquid Fund Index (Benchmark)	8.31%	12,727	7.77%	10,777	8.65%	10,865	8.59%	10,859
CRISIL 1 Year T - Bill Index (Additional Benchmark)	6.38%	12,054	5.38%	10,538	8.11%	10,811	5.70%	10,570

Funds managed by Mr. Mahendra Jajoo	Since Inception (CAGR Return)	September 30th, 2010 to September 30th, 2011 (Absolute Returns)	September 30th, 2011 to September 30th, 2012 (Absolute Returns)	September 30th, 2012 to September 30th, 2013 (Absolute Returns)
Pramerica Short Term Income Fund - Growth	9.27%	NA	9.94%	7.57%
CRISIL Short Term Bond Fund Index (Benchmark)	8.45%	NA	9.18%	7.78%
CRISIL 1 Year T - Bill Index (Additional Benchmark)	6.65%	NA	8.11%	5.70%
Pramerica Treasury Advantage Fund - Growth	8.49%	NA	9.80%	6.83%
CRISIL Short Term Bond Fund Index (Benchmark)	8.62%	NA	9.18%	7.78%
CRISIL 1 Year T - Bill Index (Additional Benchmark)	6.86%	NA	8.11%	5.70%
Pramerica Credit Opportunities Fund - Growth	8.86%	NA	NA	6.93%
CRISIL Composite Bond Fund Index (Benchmark)	6.51%	NA	NA	3.49%
CRISIL 1 Year T - Bill Index (Additional Benchmark)	6.94%	NA	NA	5.70%
Pramerica Dynamic Monthly Income Fund - Growth #	6.12%	NA	10.37%	3.58%
CRISIL MIP Blended Index (Benchmark)	5.63%	NA	10.60%	3.22%
CRISIL 10 Year Gilt Index (Additional Benchmark)	4.22%	NA	8.01%	2.45%
Pramerica Dynamic Bond Fund - Growth	7.11%	NA	NA	5.64%
CRISIL Composite Bond Fund Index (Benchmark)	5.78%	NA	NA	3.49%
CRISIL 1 Year T - Bill Index (Additional Benchmark)	4.51%	NA	NA	2.45%
Pramerica Short Term Floating Rate Fund - Growth	9.25%	NA	NA	8.80%
CRISIL Short Term Bond Fund Index (Benchmark)	8.37%	NA	NA	7.78%
CRISIL 1 Year T-Bill Index (Additional Benchmark)	6.74%	NA	NA	5.70%
Pramerica Large Cap Equity Fund - Growth #	-3.74%	NA	8.55%	1.01%
CNX Nifty (Benchmark)	-1.54%	NA	15.38%	0.56%
S&P SENSEX (Additional Benchmark)	-1.08%	NA	14.03%	3.29%
Pramerica Dynamic Asset Allocation Fund - Growth #	-0.50%	NA	10.72%	0.51%
A Hybrid benchmark with 50% weight to the Nifty and the balance 50% weight assigned to CRISIL MIP Index (Benchmark)	2.16%	NA	13.33%	2.10%
S&P SENSEX (Additional Benchmark)	-1.08%	NA	14.03%	3.29%

Funds managed by Mr. Brahmaaprakash Singh	Since Inception (CAGR Return)	September 30th, 2010 to September 30th, 2011 (Absolute Returns)	September 30th, 2011 to September 30th, 2012 (Absolute Returns)	September 30th, 2012 to September 30th, 2013 (Absolute Returns)
Pramerica Large Cap Equity Fund - Growth \$	-3.74%	NA	8.55%	1.01%
CNX Nifty (Benchmark)	-1.54%	NA	15.38%	0.56%
S&P SENSEX (Additional Benchmark)	-1.08%	NA	14.03%	3.29%
Pramerica Dynamic Asset Allocation Fund - Growth \$	-0.50%	NA	10.72%	0.51%
A Hybrid benchmark with 50% weight to the Nifty and the balance 50% weight assigned to CRISIL MIP Index (Benchmark)	2.16%	NA	13.33%	2.10%
S&P SENSEX (Additional Benchmark)	-1.08%	NA	14.03%	3.29%
Pramerica Dynamic Monthly Income Fund - Growth \$	6.12%	NA	10.37%	3.58%
CRISIL MIP Blended Index (Benchmark)	5.63%	NA	10.60%	3.22%
CRISIL 10 Year Gilt Index (Additional Benchmark)	4.22%	NA	8.01%	2.45%

As per SEBI standard on performance disclosure, returns in INR terms based on a standard investment of Rs. 10,000/- have been shown only for Schemes that have been in existence for more than three years.

\$ Mr. Mahendra Jajoo manages the fixed income portfolio of this scheme.

Mr. Brahmaaprakash Singh manages the equity portfolio of this scheme.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV.

The above data excludes performance of the schemes which have not completed a year.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

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ANNOUNCING THE 2014 PRAMERICA SPIRIT OF COMMUNITY AWARDS

HONOURING OUTSTANDING COMMUNITY SERVICE BY YOUNG INDIANS




ENCOURAGING AND RECOGNIZING THE EFFORTS OF STUDENTS ENGAGED IN ANY KIND OF COMMUNITY SERVICE, WITH THE 'PRAMERICA SPIRIT OF COMMUNITY AWARD'



Mrs. Susmita Sahu, Principal, Govt. Girls High School, Cuttack, receiving her trophy from Mrs. Shabana Azmi



The two India honourees being recognized during the gala felicitation event in Washington, D.C.

-  Students stand a chance to represent India at the Global Felicitation Event in Washington, D.C.
-  Honourees to receive medallions and cash prizes
-  Schools to receive the 2014 'Pramerica Spirit of Community Awards' Trophy



For more information:

Website: www.pramericamf.com/spirit

Email: awards@pramericamf.com