



PGIM INDIA LARGE CAP FUND

Large Cap Fund - An Open - Ended Equity Scheme Predominantly Investing in Large Cap Stocks

November 2021

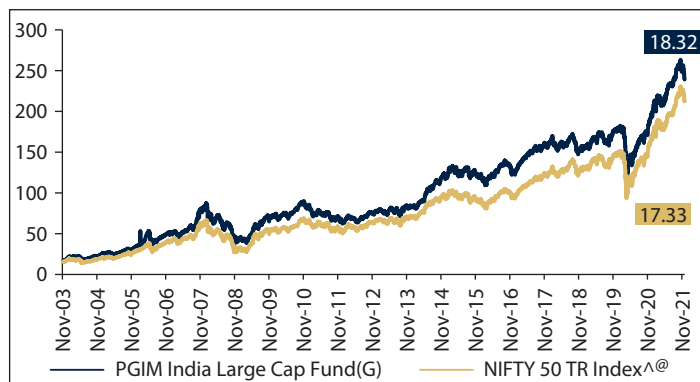
Investment Strategy

- PGIM India Large Cap Fund predominantly invests in large capitalisation stocks.
- Focuses on high quality and growth oriented stocks with longer term investment horizon with focus on intrinsic value v/s market value to identify growth & value unlocking opportunities
- Combination of top-down and bottom-up approach, with adequate risk controls
 - Top down approach to choose sector weights and;
 - Within a sector, bottom-up approach to identify investment opportunities

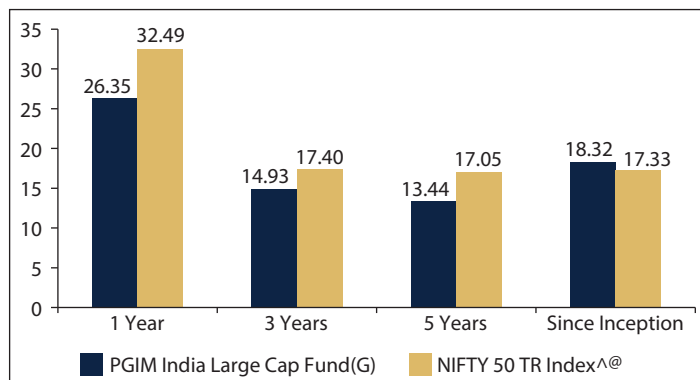
Why invest in PGIM India Large Cap Fund?

Investment has grown around 23.92 times in 18 years

Returns since inception of 18.32% CAGR as on November 30, 2021. During the same period scheme benchmark (Nifty 50 TR Index) has grown 21.26 times, return of 17.33% CAGR.



Inception Date: January 21, 2003. NAV at inception ₹10. NAV on November 30, 2021 ₹239.23. All data is provided from Regular Plan Growth Option.



Data as on November 30, 2021. ^ Benchmark. **Inception Date: Regular Plan:** January 21, 2003. The above returns are of Regular Plan-Growth Option and CAGR. CAGR - Compounded Annual Growth Rate. Different plans have a different expense structure. Past performance may or may not be sustained in future. Mr. Alok Agarwal is managing this fund since July 27, 2017. For Standard performance of PGIM India Large Cap Fund and other schemes managed by the Fund Manager Alok Agarwal, please refer overleaf.

@w.e.f. December 01, 2021 the benchmark of the scheme has been changed from Nifty 50 TRI to NIFTY 100 TRI.

*These are based on the fund manager's current outlook and are subject to change.

Portfolio Metrics

	Portfolio	Nifty 50 TR Index [@]
Return on Equity	17.9%	14.1%
Debt / Equity (ex-financials)	41.7%	43.1%
FY 23E Price / Earning Ratio	23.0	21.8
Beta	0.89	1.00

Source: Bloomberg and Internal Research. The above data as on November 30, 2021.

Portfolio Composition

	Portfolio	Nifty 50 TR Index [@]
Number of stocks	42	50
Portfolio overlap with	—	58.8%
Large caps (1st-100th stock)	84.9%	100%
Mid caps (101st-250th stock)	9.8%	0.0%
Small caps (251st stock onwards)	3.6%	0.0%
Cash	1.7%	0.0%
Market Cap yet to be classified by AMFI	0.0%	0.0%
Top 10 holding	56.2%	58.5%
Avg Market Cap - Crore	4,49,351	5,64,987

Source: Bloomberg and Internal Research. The above data as on November 30, 2021.

Portfolio (Top Ten Holdings) as on November 30, 2021

Issuer	% to Net Assets
Infosys Ltd.	8.39
HDFC Bank Ltd.	8.13
ICICI Bank Ltd.	6.82
Tata Consultancy Services Ltd.	6.49
Reliance Industries Ltd.	5.40
Larsen & Toubro Ltd.	5.03
Axis Bank Ltd.	4.83
Housing Development Finance Corporation Ltd.	4.36
Kotak Mahindra Bank Ltd.	3.66
Asian Paints Ltd.	3.58

Please visit <https://www.pgimindiaf.com/statutory-disclosure/monthly-portfolio> for complete details on portfolio holding of the Scheme.

IDCW** History - Regular Plan

Record Date	IDCW**/ unit (₹)#	NAV (₹)	Record Date	IDCW**/ unit (₹)#	NAV (₹)
24-Sep-15	1.00	18.98	02-Jul-18	0.44	17.40
23-Dec-15	0.50	18.38	28-Sep-18	0.44	17.17
28-Mar-16	0.50	17.44	28-Dec-18	0.44	16.15
27-Jun-16	0.50	18.37	25-Mar-19	0.44	16.32
29-Sep-16	0.50	19.18	28-Jun-19	0.44	16.78
29-Dec-16	0.50	17.40	27-Sep-19	0.44	15.99
24-Mar-17	1.00	19.12	26-Dec-19	0.35	16.31
29-Jun-17	0.50	19.01	25-Sep-20	0.29	14.70
28-Sep-17	0.50	18.92	31-Dec-20	0.32	17.72
28-Dec-17	0.50	19.58	26-Mar-21	0.35	17.92
23-Mar-18	1.29	17.91	25-Jun-21	0.37	19.66
			14-Oct-21	0.39	21.58

On face value of ₹ 10. Post IDCW** per unit NAV will fall to the extent of the payout and applicable tax/surcharges/cess/other statutory levies. IDCW** distribution is subject to availability of distributable surplus. Past Performance may or may not be sustained in future.

**Income Distribution cum Capital Withdrawal option

Performance

Period	Fund		Nifty 50 TR Index [^] @		SENSEX TR Index#	
	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*	Returns (%)	Value (INR)*
Regular Plan						
Last 1 Year	26.35	12,634.94	32.49	13,249.14	30.56	13,056.21
Last 3 Years	14.93	15,188.25	17.40	16,188.75	17.69	16,308.54
Last 5 Years	13.44	18,790.25	17.05	21,977.77	17.81	22,707.44
Since Inception	18.32	2,39,230.00	17.33	2,04,030.02	17.93	2,24,559.54
Direct Plan						
Last 1 Year	28.30	12,830.20	32.49	13,249.14	30.56	13,056.21
Last 3 Years	16.55	15,838.01	17.40	16,188.75	17.69	16,308.54
Last 5 Years	15.14	20,240.49	17.05	21,977.77	17.81	22,707.44
Since Inception	14.90	34,500.51	13.87	31,850.87	14.25	32,793.88

Date of Inception: Regular Plan: January 21, 2003, Direct Plan: January 01, 2013.

All the above returns are of Growth Option and CAGR. CAGR – Compounded Annual Growth Rate.

[^] Scheme Benchmark. # Standard Benchmark. *Based on standard investment of ₹ 10,000 made at the beginning of the relevant period. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans have a different expense structure.

The above returns are as on November 30, 2021.

Mr. Alok Agarwal is managing this fund since July 27, 2017 and Ankur Murarka (Debt Portion) is managing this fund from December 01, 2021.

Performance of other funds managed by Fund Manager Alok Agarwal as on November 30, 2021

	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since	Co-managed by
PGIM India Hybrid Equity Fund	28.18	14.00	10.85	June, 2016	Ravi Adukia (Overseas)
CRISIL Hybrid 35+65 - Aggressive Index [^]	24.34	15.94	14.14		Kunal Jain (Debt)
PGIM India Equity Savings Fund	15.14	8.87	8.03	August 2016	Hitash Dang (Equity)
NIFTY 50 Hybrid Short Duration Debt 25:75 Index [^] @@	10.97	10.96	10.13		Puneet Pal (Debt)

Mr. Alok Agarwal is managing 3 schemes of PGIM India Mutual Fund.

@@w.e.f. December 01, 2021 the benchmark of the scheme has been changed from NIFTY 50 Hybrid Short Duration Debt 25:75 Index to NIFTY Equity Savings Index.

Performance of other funds managed by Fund Manager Ankur Murarka as on November 30, 2021

	Last 1 Year	Last 3 Years	Last 5 Years	Managing Since	Co-managed by
Top 3 Schemes Performance (%)					
PGIM India Credit Risk Fund (Segragted portfolio 1) *	9.65	3.27	4.25	December 01, 2021	Puneet Pal
NIFTY Credit Risk Bond Index [^]	7.91	9.67	8.57		
PGIM India Fixed Duration Fund - Series AY	4.14	8.54	—	December 01, 2021	Puneet Pal
CRISIL Composite Bond Fund Index [^]	4.02	9.40	—		
PGIM India Premier Bond Fund	4.06	7.61	6.11	December 01, 2021	Puneet Pal
CRISIL Composite Bond Fund Index [^] @	4.02	9.4	7.13		
Bottom 3 Schemes Performance (%)					
PGIM India Gilt Fund	3.38	8.10	6.16	December 01, 2021	Puneet Pal
CRISIL Dynamic Gilt Index [^]	4.00	9.23	6.55		
PGIM India Short Maturity Fund	3.07	3.61	4.44	July 01, 2021	Puneet Pal
CRISIL Short Term Bond Fund Index [^]	4.42	8.35	7.32		
PGIM India Dynamic Bond Fund	2.77	7.98	6.28	December 01, 2021	Puneet Pal
CRISIL Composite Bond Fund Index [^]	4.02	9.4	7.13		

Mr. Ankur Murarka is managing 10 schemes of PGIM India Mutual Fund.

@w.e.f. December 01, 2021, the benchmark of the scheme has been changed from CRISIL Composite Bond Fund Index to CRISIL Corporate Bond Composite Index.

* Yes Bank Limited has been segregated from the scheme's portfolio due to rating downgrade by ICRA to "D" on March 6, 2020. Kindly refer to SID/KIM for complete details on segregation of portfolio.

Top three and bottom three schemes managed by the fund manager have been derived on the basis of last one year performance ending on November 30, 2021.

[^] Scheme Benchmark. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The above returns are of Regular Plan - Growth Option of respective schemes. All the above returns are CAGR. CAGR - Compounded Annual Growth Rate. Different plans have a different expense structure.

On account of difference in scheme features, the performance of these schemes are not strictly comparable.

Returns for the benchmark have been calculated using TRI values.

Please refer www.pgimindiafm.com for details on performance of all schemes (including Direct Plan).

Key Features



Benchmark Index:

Nifty 50 TR Index@ (w.e.f. December 01, 2021 the benchmark of the scheme has been changed from Nifty 50 TRI to NIFTY 100 TRI)



Fund Manager:

Mr. Alok Agarwal and
Ankur Murarka (w.e.f. December 01, 2021)



Minimum application amount: Minimum of ₹5000 and in multiples of ₹1 thereafter. **Minimum additional investment amount:** Minimum of ₹1000 and in multiples of ₹1 thereafter. **Minimum repurchase/ redemption amount:** Minimum of ₹1000 and in multiples of ₹1 thereafter or account balance, whichever is lower. **Investment Amount: SIP: Monthly & Quarterly:** 5 Instalments of ₹ 1,000/- each and in multiples of ₹ 1/- thereafter. **Top Up SIP: Monthly/Quarterly:** ₹ 100/- and in multiples of ₹ 1/- thereafter. **STP: Daily/Weekly/Monthly/Quarterly:** 5 installments of ₹ 1000/- and in multiples of ₹ 1/- thereafter to all open ended schemes except PGIM India Long Term Equity Fund. **SWP (Monthly and Quarterly):** 5 (five) installments of ₹ 1000/- each and in multiples of ₹ 1/- thereafter. **STP Dates (w.e.f. September 01, 2020):** Any date of the month (Monday to Friday will be consider for Weekly) **SWP Dates:** 1st, 7th, 10th 15th, 21st, 25th or 28th of a month. **SIP Dates:** Any date of the month except 29th, 30th and 31st day of the month or quarter as applicable.



Exit load: (w.e.f. January 13, 2021) 10% of the units allotted may be redeemed/ switched-out to debt schemes/PGIM India Arbitrage Fund without any exit load within 90 days from the date of allotment of units; Any redemptions/switch-outs in excess of the abovementioned limit would be subject to an exit load of 0.50%, if the units are redeemed/switched-out to debt schemes/PGIM India Arbitrage Fund within 90 days from the date of allotment of units; Nil - If the units are redeemed/ switched-out after 90 days from the date of allotment of units.

No exit load will be charged for switches and STP between any open-ended equity schemes, hybrid schemes (except PGIM India Arbitrage Fund) and fund of funds schemes.

Return on Equity: Return on equity (ROE) is the amount of net income returned as a percentage of shareholders equity. Return on equity measures a corporation's profitability by revealing how much profit a company generates with the money shareholders have invested. **Debt/Equity (ex-financials):** Debt/Equity Ratio is a debt ratio used to measure a company's financial leverage, calculated by dividing a company's total liabilities by its stockholders' equity. The D/E ratio indicates how much debt a company is using to finance its assets relative to the amount of value represented in shareholders' equity. (Ex-Financials means excluding Banks and NBFCs). **Price/Earnings:** The price-earnings ratio (P/E Ratio) is the ratio for valuing a company that measures its current share price relative to its per-share earnings. **Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

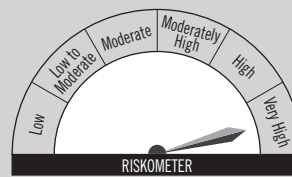
Riskometer

This product is suitable for investors who are seeking*:

- Capital growth over the long term
- Investment predominantly in equity and equity related securities of Large Cap companies
- Degree of risk – VERY HIGH

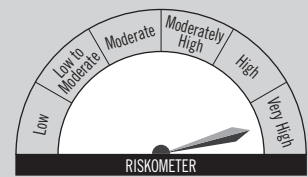
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer



Investors understand that their principal will be at very high risk

Benchmark Riskometer



Nifty 50 TR Index@
Benchmark riskometer is at very high risk

@w.e.f. December 01, 2021 the benchmark of the scheme has been changed from Nifty 50 TRI to NIFTY 100 TRI.

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The views of the Fund Manager should not be construed as an advice and investors must make their own investment decisions regarding suitability of the funds based on their specific investment objectives and financial positions and using such independent advisors as they believe necessary.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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