

MUTUAL FUND

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Addendum No.17 dated July 29, 2011 to the Scheme Information Document and Key Information Memorandum of Pramerica Short Term Income Fund

Notice is hereby given that the Exit Load under Pramerica Short Term Income Fund shall stand revised with effect from August 2, 2011 as follows:

Existing Exit Load:	Revised ExitLoad (w.e.f. August 2, 2011):
For redemption/switch-out before 3 months from the date of allotment - 0.25%	 If the Units are Redeemed / Switched-out on or before 6 months from the date of allotment - 0.50%
For redemption/switch-out after 3 months from the date of allotment - Nil	 If the Units are Redeemed / Switched-out after 6 months from the date of allotment - NIL%

The aforesaid changes in load structure shall be applicable for all prospective investments in the Scheme w.e.f. August 2, 2011. Investments made prior to August 2, 2011 would continue to attract the load structure which was applicable at the time of investments.

This Addendum forms an integral part of the Scheme Information Document / Key Information Memorandum ("Documents") of Pramerica Short Term Income Fund. All other terms and conditions appearing in the Documents being modified through this Addendum remain unchanged.

For Pramerica Asset Managers Private Limited (Investment Manager for Pramerica Mutual Fund)

Place : Mumbai Date : July 29, 2011 Sd/-

Executive Director - Legal & Compliance

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the Schemes will be achieved and the NAV of the funds may go up or down depending upon the factors and forces affecting the securities markets. Pramerica Short Term Income Fund (the "Scheme") is only the name of the scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and return. Performance of the Sponsor has no bearing on the expected performance of the mutual fund or any of its schemes. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the value of investment in the Scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any schemes of Pramerica Mutual Fund.

Name & Type of the Scheme: Pramerica Short Term Income Fund (An Open Ended Income Scheme) Investment Objective: The objective of the Scheme is to generate regular returns with moderate level of risk by investing primarily into a portfolio of Debt Securities and Money Market Instruments of short term maturity. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns. Load Structure : Entry Load - Not Applicable; Exit Load as specified in the table above.

Statutory Details: Pramerica Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 and registered with SEBI. Sponsor: Prudential Financial, Inc. (PFI) of the United States of America [liability restricted to initial contribution of ₹ 1 Lac towards the corpus of the Mutual Fund]. [Pramerica is the brand name used by PFI and its affiliates in select countries outside of the United States. Prudential Financial, Inc. (or FI) of the United States is not affiliated in any manner with Prudential pIc, a company incorporated in the United States. Trustee: Pramerica Trustees Private Limited Investment Manager: Pramerica Asset Managers Private Limited. Copy of SID/SAI and Key Information Memorandum (KIM) can be obtained from all Investor Services Centers of Pramerica Mutual Fund or can be downloaded from: www.pramericam.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, PLEASE READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.